

Registration Number 724128

**Castletown Dairies Limited (Audit Exempt Company*)
Small Companies Regime**

Abridged accounts

for the financial year ended 31 December 2025

* Castletown Dairies Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Castletown Dairies Limited

Contents

	Page
Director's responsibilities statement	1
Accountants report	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 9

Castletown Dairies Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the director to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and director's report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to ifac, the company's accounting records and provided all information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the Board

Ann Flattery

Ann Flattery

Director

Date: 4 March 2026

Castletown Dairies Limited

**Accountants' Report to the director
on the Unaudited financial statements of Castletown Dairies Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Castletown Dairies Limited for the financial year ended 31 December 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Castletown Dairies Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac
ifac

Ifac House
Trim Retail Park
Trim
Co. Meath

4 March 2026

Castletown Dairies Limited

Balance sheet As at 31 December 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	3	190,803		138,854	
Investments	4	128,010		128,010	
Cash at bank and in hand		45,060		28,427	
		<u>363,873</u>		<u>295,291</u>	
Creditors: amounts falling due within one year					
	5	<u>(41,941)</u>		<u>(90,790)</u>	
Net current assets			<u>321,932</u>		<u>204,501</u>
Total assets less current liabilities			<u>321,932</u>		<u>204,501</u>
Net assets			<u><u>321,932</u></u>		<u><u>204,501</u></u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>321,832</u>		<u>204,401</u>
Shareholder funds			<u><u>321,932</u></u>		<u><u>204,501</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Castletown Dairies Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 9 form part of these abridged financial statements.

Castletown Dairies Limited

**Balance sheet (continued)
As at 31 December 2025**

These abridged financial statements were approved by the director of the company on and signed by:

Ann Flattery

Ann Flattery
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

Castletown Dairies Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Castletown Dairies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Castletown Dairies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	204,401	108,697
Profit for the financial year	117,431	95,704
At the end of the financial year	<u>321,832</u>	<u>204,401</u>

3. Debtors

	2025	2024
	€	€
Trade debtors	-	138,854
Amounts owed by group undertakings	190,803	-
	<u>190,803</u>	<u>138,854</u>

4. Investments

	2025	2024
	€	€
Investments in group undertakings	<u>128,010</u>	<u>128,010</u>

Castletown Dairies Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	40,779	89,711
Accruals	1,162	1,079
	41,941	90,790

6. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	76,410	68,970
Advances made during the financial year	61,041	95,665
Amounts repaid during the financial year	(99,943)	(88,225)
At the end of the financial year	37,508	76,410

Disclosure for each director or other person is as follows:

Anne Flattery

Loan to company

	2025	2024
	€	€
At the start of the financial year	76,410	68,970
Advances made during the financial year	61,041	95,665
Amounts repaid during the financial year	(99,943)	(88,225)
At the end of the financial year	37,508	76,410

7. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Pat Flattery (spouse of director) - rent of land	40,000	40,000	(37,508)	(76,410)
	40,000	40,000	(37,508)	(76,410)

Castletown Dairies Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 March 2026.