

H & H Premier Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

H & H Premier Construction Limited

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H & H Premier Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Crowley Young, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

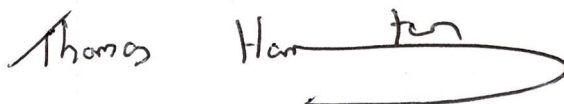
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Malachy Harrington
Director



Thomas Harrington
Director



11 May 2025

H & H Premier Construction Limited

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>416,768</u>	<u>465,839</u>
Current Assets			
Stocks	7	320,171	301,625
Debtors	8	496,930	509,729
Cash and cash equivalents		715,481	466,327
		<u>1,532,582</u>	<u>1,277,681</u>
Creditors: amounts falling due within one year	9	<u>(198,205)</u>	<u>(226,767)</u>
Net Current Assets		<u>1,334,377</u>	<u>1,050,914</u>
Total Assets less Current Liabilities		<u>1,751,145</u>	<u>1,516,753</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	1,751,045	1,516,653
Equity attributable to owners of the company		<u>1,751,145</u>	<u>1,516,753</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of H & H Premier Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 May 2025 and signed on its behalf by:

Malachy Harrington
Director

Malachy Harrington

Thomas Harrington
Director

Thomas Harrington

H & H Premier Construction Limited

STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	1,621,681	1,621,781
Loss for the financial year	-	(105,028)	(105,028)
At 29 February 2024	100	1,516,653	1,516,753
Profit for the financial year	-	234,392	234,392
At 28 February 2025	100	1,751,045	1,751,145

H & H Premier Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

H & H Premier Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 482228. The registered office of the company is Granreigh, Kilbrittain, Co. Cork which is also the principal place of business of the company. Construction and maintenance. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of construction and maintenance works carried out by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

H & H Premier Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	74,289	76,482
Loss on disposal of property, plant and equipment	8,650	1,340
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,808	2,073
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 14).

	2025	2024
	Number	Number
Administration	2	2
Management	2	2
Site employees	8	10
	<u> </u>	<u> </u>
	12	14
	<u> </u>	<u> </u>

H & H Premier Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Property, plant and equipment	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 March 2024	133,975	419,294	42,914	191,585	787,768
Additions	-	-	11,669	42,037	53,706
Disposals	-	-	-	(32,558)	(32,558)
At 28 February 2025	<u>133,975</u>	<u>419,294</u>	<u>54,583</u>	<u>201,064</u>	<u>808,916</u>
Depreciation					
At 1 March 2024	-	239,472	31,674	50,783	321,929
Charge for the financial year	-	43,890	5,265	25,134	74,289
On disposals	-	-	-	(4,070)	(4,070)
At 28 February 2025	<u>-</u>	<u>283,362</u>	<u>36,939</u>	<u>71,847</u>	<u>392,148</u>
Net book value					
At 28 February 2025	<u>133,975</u>	<u>135,932</u>	<u>17,644</u>	<u>129,217</u>	<u>416,768</u>
At 29 February 2024	<u>133,975</u>	<u>179,822</u>	<u>11,240</u>	<u>140,802</u>	<u>465,839</u>
7. Stocks				2025	2024
				€	€
Raw materials				37,350	58,200
Work in progress				282,821	243,425
				<u>320,171</u>	<u>301,625</u>
8. Debtors				2025	2024
				€	€
Trade debtors				464,139	460,633
Other debtors				-	4,000
Taxation				28,919	5,884
Prepayments				3,872	39,212
				<u>496,930</u>	<u>509,729</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Net obligations under finance leases and hire purchase contracts				3,322	29,298
Trade creditors				134,370	154,873
Taxation				45,691	26,531
Directors' current accounts (Note 12)				7,639	9,651
Other creditors				2,683	2,413
Accruals				4,500	4,001
				<u>198,205</u>	<u>226,767</u>

H & H Premier Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Income Statement

	2025 €	2024 €
At 1 March 2024	1,516,653	1,621,681
Profit/(loss) for the financial year	234,392	(105,028)
At 28 February 2025	<u>1,751,045</u>	<u>1,516,653</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	77,869	74,062
Pension contributions	4,800	4,800
	<u>82,669</u>	<u>78,862</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Malachy Harrington	<u>7,639</u>	<u>9,651</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 May 2025.