

**Kilkarney Enterprises Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Kilkarney Enterprises Limited**  
**CONTENTS**

	<b>Page</b>
Balance Sheet	3
Notes to the Financial Statements	4 - 6

**Kilkarney Enterprises Limited**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	11,412	9,685
<b>Current Assets</b>			
Debtors	7	29,831	21,599
Cash at bank and in hand		17,325	-
		47,156	21,599
<b>Creditors: amounts falling due within one year</b>	8	(32,833)	(47,321)
<b>Net Current Assets/(Liabilities)</b>		14,323	(25,722)
<b>Total Assets less Current Liabilities</b>		25,735	(16,037)
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	100	100
Retained earnings	11	25,635	(16,137)
<b>Shareholders' Funds/(Deficit)</b>		25,735	(16,037)

I as Director of Kilkarney Enterprises Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 26 March 2026 and signed on its behalf by:**

**Thomas Shanahan**  
**Director**

# Kilkarney Enterprises Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Kilkarney Enterprises Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 513144. The registered office of the company is Kilkarney, Ballinure, Thurles, County Tipperary. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the ongoing concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 10% Straight Line
Motor vehicles	- 10% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Kilkarney Enterprises Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of drain cleaning, repairs and maintenance.

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<u>1,800</u>	<u>2,008</u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 4, (2024 - 2).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administrators	1	1
Director	1	1
	<u>2</u>	<u>2</u>

**6. Tangible assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 May 2024	125,790	44,815	170,605
Additions	-	8,060	8,060
At 30 April 2025	<u>125,790</u>	<u>52,875</u>	<u>178,665</u>
<b>Depreciation</b>			
At 1 May 2024	120,725	40,195	160,920
Charge for the financial year	5,065	1,268	6,333
At 30 April 2025	<u>125,790</u>	<u>41,463</u>	<u>167,253</u>
<b>Net book value</b>			
At 30 April 2025	<u>-</u>	<u>11,412</u>	<u>11,412</u>
At 30 April 2024	<u>5,065</u>	<u>4,620</u>	<u>9,685</u>

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<u>29,831</u>	<u>21,599</u>

**Kilkarney Enterprises Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>8. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			<b>€</b>	<b>€</b>
Amounts owed to credit institutions			-	2,828
Trade creditors			<b>14,565</b>	12,408
Taxation			<b>5,774</b>	3,268
Director's current account			<b>12,494</b>	28,817
			<u><b>32,833</b></u>	<u>47,321</u>
			<u><b>32,833</b></u>	<u>47,321</u>
<b>9. Taxation</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
<b>Creditors:</b>				
VAT			<b>1,545</b>	1,108
Corporation tax			<b>3,022</b>	-
PAYE			<b>1,207</b>	2,160
			<u><b>5,774</b></u>	<u>3,268</u>
			<u><b>5,774</b></u>	<u>3,268</u>
<b>10. Share capital</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	100,000	€1.00 each	<u><b>100,000</b></u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u><b>100</b></u>	<u>100</u>
			<u><b>100</b></u>	<u>100</u>
No director or the secretary had an interest in the share capital of the company at any time during the financial year.				
<b>11. Profit and loss account</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
At 1 May 2024			<b>(16,137)</b>	(797)
Profit/(loss) for the financial year			<b>41,772</b>	(15,340)
			<u><b>25,635</b></u>	<u>(16,137)</u>
			<u><b>25,635</b></u>	<u>(16,137)</u>
<b>12. Controlling interest</b>				
The company is controlled by Mr. Thomas Shanahan. Mr. Thomas Shanahan is also the ultimate controlling party.				
<b>13. Post-Balance Sheet Events</b>				
There were no material events since the balance sheet date.				
<b>14. Approval of financial statements</b>				
The financial statements were approved and authorised for issue by the board on 26 March 2026.				