

Timtrans Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Timtrans Limited

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Timtrans Limited
DIRECTOR AND OTHER INFORMATION

Director	Patrick O'Connor Patrick Byrne (Deceased 27 April 2024) (Resigned 30 July 2025)
Company Secretary	Edward Fitzgerald
Company Number	73965
Registered Office and Business Address	Castlewarden Straffan Kildare
Accountants	OKC Chartered Accountants 1st Floor, Unit 1A Bracken Business Park Bracken Road Sandyford Dublin 18

Timtrans Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to OKC Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board


Patrick O'Connor
Director

Date: 20/01/2026

Timtrans Limited
BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	26,055	34,831
Current Assets			
Stocks	7	234,547	273,531
Receivables	8	92,162	110,878
Cash and cash equivalents		11,291	9,772
		338,000	394,181
Payables: amounts falling due within one year	9	(76,217)	(130,998)
Net Current Assets		261,783	263,183
Total Assets less Current Liabilities		287,838	298,014
Equity			
Called up share capital presented as equity		127	127
Retained earnings		287,711	297,887
Equity attributable to owners of the company		287,838	298,014

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Timtrans Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20/01/2026 and signed on its behalf by:


 Patrick O'Connor
 Director

Timtrans Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	127	245,407	245,534
Profit for the financial year	-	52,480	52,480
At 30 September 2024	127	297,887	298,014
Loss for the financial year	-	(10,176)	(10,176)
At 30 September 2025	127	287,711	287,838

Timtrans Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Timtrans Limited is a private company limited by shares incorporated and registered in Ireland. The registered number of the company is 73965. The registered office of the company is Castlewarden, Straffan, Kildare which is also the principal place of business of the company. The principal activity is to provide products and services related to conveyors belts. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are assets that are initially accounted for at cost, and subsequently carried at cost or at valuation less accumulated depreciation charges and impairments. Cost includes the prime cost incurred in the construction/purchase of the tangible fixed asset. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

Timtrans Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company recognises the cost of all employee benefits to which its employees have become entitled as a result of service rendered to the entity during the year as an expense to the Profit and Loss Account.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Valuation of stock:

In applying the accounting policy for the valuation of stock, the directors are required to assess the net realisable value of stock and work in progress. Net realisable value is subject to inherent uncertainties. Whilst the directors exercise due care and attention to make reasonable estimates, taking into account all available information, the estimates will, in all likelihood, differ from the actual selling prices achieved in future periods and these differences may in certain circumstances be significant.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,776	9,234
(Profit) on disposal of tangible assets	-	(10,592)
Loss on foreign currencies	4,406	6,422
Government grants received	-	(1,489)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

Timtrans Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 October 2024	35,061	7,218	43,200	85,479
At 30 September 2025	35,061	7,218	43,200	85,479
Depreciation				
At 1 October 2024	35,061	6,946	8,641	50,648
Charge for the financial year	-	136	8,640	8,776
At 30 September 2025	35,061	7,082	17,281	59,424
Net book value				
At 30 September 2025	-	136	25,919	26,055
At 30 September 2024	-	272	34,559	34,831
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			234,547	273,531
The replacement cost of stock did not differ significantly from the figures shown.				
8. Receivables			2025	2024
			€	€
Trade receivables			91,527	110,878
Taxation			635	-
			92,162	110,878
9. Payables			2025	2024
Amounts falling due within one year			€	€
Trade payables			53,586	113,857
Taxation			7,042	12,162
Director's current account (Note 12)			11,961	-
Accruals			3,628	4,979
			76,217	130,998
Amounts due to the director are unsecured, interest free and repayable on demand.				
10. Income Statement			2025	2024
			€	€
At 1 October 2024			297,887	245,407
(Loss)/profit for the financial year			(10,176)	52,480
At 30 September 2025			287,711	297,887

Timtrans Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>48,000</u>	<u>51,314</u>

The directors of the Company are deemed to be the key personnel of the Company as defined in Section 33 of FRS 102.

The following amounts are repayable to the director:

	2025	2024
	€	€
Patrick O'Connor	<u>11,961</u>	<u>-</u>

The director of the Company is deemed to be the key personnel of the Company as defined in Section 33 of FRS 102.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20/10/2026.