

MILLENNIUM BUSINESS SOLUTIONS LIMITED

Company Number: 304856

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**



Loughlin & Co
Accountants & Statutory Auditors

MILLENNIUM BUSINESS SOLUTIONS LIMITED

TABLE OF CONTENTS

<u>Contents</u>	<u>Page</u>
Directors Responsibilities Statement	1
Abridged Balance Sheet	2 - 3
Abridged Notes forming part of the Financial Statements	4 - 5

MILLENNIUM BUSINESS SOLUTIONS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughlin and Company, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Tom Tierney
Director

Breda Tierney
Director

DATE 26th January 2026

MILLENNIUM BUSINESS SOLUTIONS LIMITED**ABRIDGED BALANCE SHEET AS AT 30TH APRIL 2025**

	2025	2024
	€	€
FIXED ASSETS		
Tangible Fixed Assets	1,309	1,647
Intangible Fixed Assets	<u>250,010</u>	<u>250,010</u>
	<u><u>251,319</u></u>	<u><u>251,657</u></u>
CURRENT ASSETS		
Bank and Cash	214,885	7,407
Debtors and Sundry Receivables	-	2,276
Other Debtors	-	297,070
	<u>214,885</u>	<u>306,753</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	312,086	463,703
NET CURRENT ASSETS	<u>(97,201)</u>	<u>(156,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	154,118	94,707
NET ASSETS	<u><u>154,118</u></u>	<u><u>94,707</u></u>
CAPITAL AND RESERVES		
Called Up Share Capital	100	100
Share Premium	23	23
Profit and Loss Account	153,995	94,584
TOTAL EQUITY SHAREHOLDERS FUNDS	<u><u>154,118</u></u>	<u><u>94,707</u></u>

MILLENNIUM BUSINESS SOLUTIONS LIMITED

ABRIDGED BALANCE SHEET (CONT.) AS AT 30TH APRIL 2025

We as Directors of Millennium Business Solutions Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company;
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

Tom Tierney
Director

Breda Tierney
Director

DATE *26th January 2026*

MILLENNIUM BUSINESS SOLUTIONS LIMITED

ABRIDGED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

1. GENERAL INFORMATION

The company's registered office is Rusheen, Holycross, Bruff, Co. Limerick. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 304856.

2. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102, and the Companies Act 2014.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Taxation

The charge for taxation is based on the profit for the year. Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Dividends

Dividends to the company's equity shareholders (holders of ordinary shares) are recognised as a liability of the company when approved by the company's shareholders.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Cash Flow Statement

The company has availed of the exemption in FRS102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

MILLENNIUM BUSINESS SOLUTIONS LIMITED

**ABRIDGED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

3. STAFF NUMBERS AND COSTS

	2025	2024
The average number of persons employed by the company (including executive directors) was as set out below:		
Management	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

4. CALLED UP SHARE CAPITAL

	2025	2024
	€	€
Authorised Equity		
1,000,000 Ordinary Shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary Shares of €1.00 each	<u>100</u>	<u>100</u>

5. SHARE PREMIUM ACCOUNT

	2025	2024
	€	€
Issue of 1 Ordinary Share	<u>23</u>	<u>23</u>
	<u>23</u>	<u>23</u>

6. DIRECTORS' INTERESTS IN SHARES

The directors and secretary in office during the year and their beneficial interests in the company at the balance sheet date and the beginning of the year were as follows:

	Units of €1.00 Ordinary Stock	
	End of Year	Beginning of Year
Directors		
Tom Tierney	40	40
Breda Tierney	40	40
Jean Tierney	10	10
John Tierney	10	10