

Alan Lea Motors Limited

AUDIT EXEMPT ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 30 AUGUST 2024 (DATE OF INCORPORATION)

TO 31 DECEMBER 2025 (17 MONTHS)

REGISTRATION NUMBER: 770870

Alan Lea Motors Limited

ABRIDGED FINANCIAL STATEMENTS

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Alan Lea Motors Limited

DIRECTORS AND OTHER INFORMATION

Directors	Alan Lea
Secretary	Stephanie Murphy
Company Registered Number	770870
Registered office	Brophy & Co 137B Slaney Castle Dublin Industrial Estate Glasnevin Dublin 11
Business address	137B Slaney Castle Dublin Industrial Estate Glasnevin
Accountants	Brophy & Co. Chartered Accountants Unit 7B Supple House Main Street Dunshaughlin Co. Meath
Bankers	Bank of Ireland Finglas Ballygall Road Dublin 11

Alan Lea Motors Limited

For the Period Ended 31 December 2025

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3-13.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Brophy & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 December 2025.

On behalf of the board



Alan Lea
Director

Alan Lea Motors Limited

BALANCE SHEET AS AT 31 DECEMBER 2025

		2025 (17 Months)	
	Notes	€	€
Fixed assets			
Intangible assets	3		28,000
Tangible assets	4		2,183
Current assets			
Stocks	5	25,464	
Debtors	6	1,566	
Cash at bank and in hand		7,652	
		34,682	
Creditors:			
Amounts falling due within one year	7	(70,670)	
Net current liabilities			(35,988)
Total assets less current liabilities			(5,805)
Creditors: amounts falling due after more than one year			-
Provisions for liabilities			-
Net deficit			(5,805)
Capital and reserves			
Profit and loss account	11		(5,805)
Shareholders' deficit	12		(5,805)

We, as Directors of Alan Lea Motors Limited, state that:

(a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

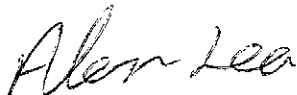
(d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for that financial period, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Alan Lea Motors Limited

We, as directors of Alan Lea Motors Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'. The financial statements were approved by the Board of Directors on and authorised for issue on . They were signed on its behalf by

**Alan Lea
Director**



25/3/2026

Alan Lea Motors Limited

Notes to the abridged financial statements

Alan Lea Motors Limited

Notes to the abridged financial statements

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1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Microentities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial period and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Alan Lea Motors Limited

Notes to the abridged financial statements

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All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Plant and equipment - 12.5% Straight Line

Goodwill

Goodwill represents the excess of consideration paid for the acquisition of trade assets and liabilities over the fair value of the identifiable assets acquired and liabilities assumed. Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life. The estimated useful lives of goodwill is 5 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets. Where a useful life cannot be determined with reasonable accuracy a default life of 10 years is utilised.

Goodwill is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. Impairments of goodwill are not reversed.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

Retirement Benefits

Retirement benefits for directors are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the company. Contributions are charged to the profit account in the financial year in which they fall due.

Taxation and deferred taxation

The yearly charge for taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the tax rates enacted or substantially enacted at the financial year end date.

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Notes to the abridged financial statements

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Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Judgments and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

2. Directors' remuneration and transactions

2 a) Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

	2025
	€
Emoluments in respect of qualifying services	<u><u>38,086</u></u>

The number of directors to whom retirement benefits are accruing under the Pension Scheme Fund is nil (2024: nil).

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for the financial period.

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Notes to the abridged financial statements

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2 b) Transactions with directors and related party transactions

Directors Loans

Alan Lea, director and ultimate controlling party, advanced monies to the company. The loan is interest free and the purpose of the loan is for working capital purposes and is repayable on demand, cashflow permitting. The loan is included in Creditors falling due in less than 1 year.

	2025 €
At 30 August 2024	-
Advances	5,983
Repayments	-
At 31 December	5,983

The maximum balance outstanding is €5,983.

3. Intangible fixed assets

	Goodwill €	Total €
Cost		
At 30 August 2024	-	-
Additions	35,000	35,000
At 31 December 2025	35,000	35,000
Provision for diminution in value		
At 30 August 2024	-	-
Charge for financial period	7,000	7,000
At 31 December 2025	7,000	7,000
Net book value		
At 31 December 2025	28,000	28,000
At	-	-

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Notes to the abridged financial statements

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4. Tangible fixed assets	Plant and machinery	Total
	€	€
<i>Cost</i>		
At 30 August 2024	-	-
Additions	2,495	2,495
At 31 December 2025	<u>2,495</u>	<u>2,495</u>
<i>Depreciation:</i>		
At 30 August 2024	-	-
Charge for the financial period	312	312
At 31 December 2025	<u>312</u>	<u>312</u>
<i>Net book value:</i>		
At 31 December 2025	<u>2,183</u>	<u>2,183</u>
At 30 August 2024	<u>-</u>	<u>-</u>
5. Stocks		2025
		€
Finished goods		<u>25,464</u>

There are no material differences between the replacement cost of stocks and the carrying amounts in the balance sheet.

6. Debtors	2025
	€
Trade debtors (net of provision)	-
Prepayments and accrued income	1,566
	<u>-</u>
	<u>-</u>

All debtors fall due within one year.

Alan Lea Motors Limited

Notes to the abridged financial statements

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		2025
7. Creditors:		€
Amounts falling due within one year		
Trade creditors		24,858
Amounts owed to credit institutions		27,664
Other creditors		8,352
Accruals		3,642
Directors' loans (Note 2)		5,983
		70,499

8. Details of creditors

Creditors relating to more than one balance sheet item

	2025	2024
Amounts due to credit institutions	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	-	-

	2025	2024
Obligations under finance leases and hire purchase contracts	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	-	-

Debts falling due for repayment after the end of five years

	2025	2024
Repayable by installments:	€	€
Bank loans	-	-
Finance leases	-	-
	-	-

Alan Lea Motors Limited

Notes to the abridged financial statements

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9. Guarantees and other financial commitments

Capital commitments

At the financial year end date the company had the following financial commitments:

	2025	2024
	€	€
Property, plant and equipment	-	-
	<u> </u>	<u> </u>

Finance leases and hire purchase contracts

In addition to the capital commitments set out above, the company has entered into contracts whose inception occurs after the financial year end date amounting to:

	2025	2024
	€	€
Finance leases and hire purchase contracts	-	-
	<u> </u>	<u> </u>

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Rental Property	-	-
	<u> </u>	<u> </u>

Retirement benefit commitments

Creditors do not include any amount outstanding in respect of pension contributions to the defined contribution pension scheme. The company has no further commitments in respect of pension commitments at the end of the year (or the previous year) other than those included in the balance sheet.

10. Called up share capital presented as equity

	2025
	€
<i>Authorised:</i>	
100,000 Ordinary shares of €1.00 each	<u>100,000</u>
<i>Allotted, called up and fully paid</i>	
1 Ordinary shares of €1.00 each	<u>1</u>

Alan Lea Motors Limited

Notes to the abridged financial statements

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11. Profit and loss account

	Profit and loss account	Total
	€	€
<i>Current Financial Period</i>		
At 30 August 2024	-	-
Retained loss for the financial period attributable to equity shareholders	(5,680)	(5,680)
	(5,680)	(5,680)
At 31 December 2025	(5,680)	5,680

12. Reconciliation of movements in shareholders' funds

	2025
	€
Total recognised loss for the financial period	(5,680)
<i>Transactions with shareholders</i>	
Dividends paid	-
Net decrease in shareholders' funds	(5,680)
Opening shareholders' funds	-
Closing shareholders' deficit	(5,680)

13. Post balance sheet events and going concern

There have been no significant event since the end of the financial period.

14. Approval of financial statements

The board of directors approved these financial statements for issue on .