

Company registration number: 324522

Ace Saw Services Limited

Unaudited abridged financial statements

for the financial year ended 31st May 2025

Ace Saw Services Limited

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Director's responsibilities statement Financial year ended 31st May 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Terence McEvoy
Director

Date: 20th October 2025

Ace Saw Services Limited

**Balance sheet
As at 31st May 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	4	24,427		27,666	
			24,427		27,666
Current assets					
Stocks	5	10,000		8,000	
Debtors	6	73,265		59,882	
Cash at bank and in hand		40,985		38,223	
		124,250		106,105	
Creditors: amounts falling due within one year	7	(57,371)		(39,616)	
Net current assets			66,879		66,489
Total assets less current liabilities			91,306		94,155
Net assets			91,306		94,155
Capital and reserves					
Called up share capital presented as equity	8		4		4
Profit and loss account			91,302		94,151
Shareholders funds			91,306		94,155

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

Ace Saw Services Limited

**Balance sheet (continued)
As at 31st May 2025**

I, as director of Ace Saw Services Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 20th October 2025 and signed by:

Terence McEvoy
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

Ace Saw Services Limited

Notes to the abridged financial statements Financial year ended 31st May 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 31st May 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	19,200	19,200
Other retirement benefit costs	13,200	3,300
	<u>32,400</u>	<u>22,500</u>

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	19,200	19,200
Pension contributions to defined contribution plans in respect of qualifying services	13,200	3,300
	<u>32,400</u>	<u>22,500</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31st May 2025

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/06/24 and 31/05/25	228,379	7,226	18,940	254,545
Depreciation				
At 01/06/24	205,698	6,875	14,306	226,879
Charge for the financial year	2,268	44	927	3,239
At 31/05/25	207,966	6,919	15,233	230,118
Carrying amount				
At 31/05/25	20,413	307	3,707	24,427
At 31/05/24	22,681	351	4,634	27,666

5. Stocks

	2025	2024
	€	€
Raw materials and consumables	10,000	8,000

6. Debtors

	2025	2024
	€	€
Trade debtors	69,801	59,870
Other debtors	3,464	12
	73,265	59,882

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	20,905	10,058
Other creditors	17,608	10,581
Tax and social insurance:		
PAYE, Wharehoused taxes and social welfare	583	3,624
Corporation tax	(3,285)	471
VAT	21,560	14,882
	57,371	39,616

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**Notes to the abridged financial statements (continued)
Financial year ended 31st May 2025**

8. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.27 each	100,000	127,000	100,000	127,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.27 each	3	4	3	4