

Company Number: 623189

Stephen Kenny Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Stephen Kenny Construction Limited CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

Stephen Kenny Construction Limited DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Mr Stephen Kenny
Director**

21 January 2026

Stephen Kenny Construction Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	294,301	247,196
Current Assets			
Stocks	9	197,085	153,730
Debtors	10	18,001	9,885
Cash and cash equivalents		75,346	53,514
		290,432	217,129
Creditors: amounts falling due within one year	11	(278,993)	(222,719)
Net Current Assets/(Liabilities)		11,439	(5,590)
Total Assets less Current Liabilities		305,740	241,606
Creditors:			
amounts falling due after more than one year	12	(115,171)	(121,993)
Provisions for liabilities	14	(1,233)	(2,129)
Net Assets		189,336	117,484
Capital and Reserves			
Called up share capital presented as equity	15	100	100
Retained earnings		189,236	117,384
Equity attributable to owners of the company		189,336	117,484

Stephen Kenny Construction Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Stephen Kenny Construction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Mr Stephen Kenny
Director

Stephen Kenny Construction Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	47,967	47,967
Profit for the financial year	-	69,417	69,417
At 30 April 2024	100	117,384	117,484
Profit for the financial year	-	71,852	71,852
At 30 April 2025	100	189,236	189,336

Stephen Kenny Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Stephen Kenny Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 623189. The registered office of the company is Darogue, Ballymahon, Longford, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

continued

Stephen Kenny Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

Current economic conditions have created uncertainty over the level of sales demand and subsequent revenue. After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

continued

Stephen Kenny Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	59,458	47,073
(Profit)/loss on disposal of intangible fixed assets	(8,500)	5,542
	<u> </u>	<u> </u>

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	16,640	12,307
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 6).

	2025	2024
	Number	Number
Employees	5	6
	<u> </u>	<u> </u>

8. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	324,646	1,478	50,443	376,567
Additions	75,833	730	32,500	109,063
Disposals	(10,000)	-	-	(10,000)
At 30 April 2025	<u>390,479</u>	<u>2,208</u>	<u>82,943</u>	<u>475,630</u>
Depreciation				
At 1 May 2024	97,901	531	30,939	129,371
Charge for the financial year	48,813	277	10,368	59,458
On disposals	(7,500)	-	-	(7,500)
At 30 April 2025	<u>139,214</u>	<u>808</u>	<u>41,307</u>	<u>181,329</u>
Net book value				
At 30 April 2025	<u>251,265</u>	<u>1,400</u>	<u>41,636</u>	<u>294,301</u>
At 30 April 2024	<u>226,745</u>	<u>947</u>	<u>19,504</u>	<u>247,196</u>

9. Stocks	2025	2024
	€	€
Raw materials	13,560	12,000
Work in progress	183,525	141,730
	<u>197,085</u>	<u>153,730</u>

The replacement cost of stock did not differ significantly from the figures shown.

continued

Stephen Kenny Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Debtors	2025	2024
	€	€
Trade debtors	1,457	7,039
Prepayments	16,544	2,846
	<u>18,001</u>	<u>9,885</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	27,124	35,911
Net obligations under finance leases and hire purchase contracts	63,778	51,295
Trade creditors	106,580	48,559
Taxation	31,555	25,480
Director's current account (Note 19)	21,747	18,015
Other creditors	24,899	28,187
Accruals	3,310	15,272
	<u>278,993</u>	<u>222,719</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	14,163	19,940
Finance leases and hire purchase contracts	101,008	102,053
	<u>115,171</u>	<u>121,993</u>
Loans		
Repayable in one year or less, or on demand	27,124	35,911
Repayable between one and two years	14,163	19,940
	<u>41,287</u>	<u>55,851</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	63,778	51,295
Repayable between one and five years	101,008	102,053
	<u>164,786</u>	<u>153,348</u>
13. Taxation	2025	2024
	€	€
Creditors:		
VAT	14,892	3,378
Corporation tax	625	6,148
PAYE	16,038	15,954
	<u>31,555</u>	<u>25,480</u>

continued

Stephen Kenny Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	2,129	2,129	2,129
Charged to profit and loss	(896)	(896)	-
At financial year end	<u>1,233</u>	<u>1,233</u>	<u>2,129</u>

15. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
€1.00 Ordinary shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
€1.00 Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	30/04/25	01/05/24
Mr Stephen Kenny	€1.00 Ordinary shares	<u>100</u>	<u>100</u>

16. Income Statement

	2025 €	2024 €
At 1 May 2024	117,384	47,967
Profit for the financial year	<u>71,852</u>	<u>69,417</u>
At 30 April 2025	<u>189,236</u>	<u>117,384</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

18. Contingent liabilities

There were no material contingent liabilities or any litigation pending or outstanding against the company in respect of the year ended 30 April, 2025.

19. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>43,194</u>	<u>46,057</u>

continued

Stephen Kenny Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The following amounts are repayable to the director:

	2025	2024
	€	€
Mr Stephen Kenny	<u>21,747</u>	<u>18,015</u>

20. Controlling interest

The director has ultimate control over the affairs of the company.

21. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

22. APB Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 21 January 2026.