

Company registration number: 688326

MICHAEL SPELLMAN PLANT HIRE LIMITED
Unaudited abridged financial statements
for the financial year ended 31 December 2025

MICHAEL SPELLMAN PLANT HIRE LIMITED

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MICHAEL SPELLMAN PLANT HIRE LIMITED

Directors and other information

Directors	Michael Spellman Karen Watts
Secretary	Michael Spellman
Company number	688326
Registered office	Abbert Abbeyknockmoy Tuam Co Galway
Business address	Abbert Abbeyknockmoy Tuam Co Galway
Accountants	McDonald Walsh Shop Street Tuam Co Galway

MICHAEL SPELLMAN PLANT HIRE LIMITED

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

MICHAEL SPELLMAN PLANT HIRE LIMITED

Balance sheet As at 31 December 2025

	2025 €	2024 €
Fixed assets	166,439	58,875
Current assets	51,581	33,397
Creditors: amounts falling due within one year	(98,938)	(51,009)
Net current liabilities	(47,357)	(17,612)
Total assets less current liabilities	119,082	41,263
Creditors: amounts falling due after more than one year	(80,298)	(10,579)
Accruals and deferred income	(1,250)	(1,250)
Net assets	37,534	29,434
Capital and reserves	37,534	29,434

We, as directors of MICHAEL SPELLMAN PLANT HIRE LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 6 March 2026 and signed on behalf of the board by:

Michael Spellman
Director

Karen Watts
Director

MICHAEL SPELLMAN PLANT HIRE LIMITED

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Abbert, Abbeyknockmoy, Tuam, Co Galway.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

MICHAEL SPELLMAN PLANT HIRE LIMITED

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	29,334	20,444
Profit for the financial year	8,100	8,890
At the end of the financial year	<u>37,434</u>	<u>29,334</u>