

**AVIATION OPTIONS LIMITED**

**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 October 2025**

## AVIATION OPTIONS LIMITED

### Reports and unaudited financial statements

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**Directors and other information**

Directors:  
Sigurdur Steinthorsson

Secretary:  
Karina Lescarboursa

Bankers:  
Allied Irish Bank  
West End Retail Park  
Blanchardstown  
Dublin 15

Solicitors:  
N/A

Registered office:  
4 Riverwood Place  
Castleknock  
Dublin 15

Company registered number:  
636928

## AVIATION OPTIONS LIMITED

### Extract from Directors report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

<b>Director's Name</b>	<b>Shares held</b>	<b>Share Class</b>
Sigurdur Steinthorsson	100	Ordinary

The directors of the company interest in shares/debentures of any group undertakings of the company during the financial year are as follows;

<b>Group Undertaking Name</b>	<b>Director's Name</b>	<b>Shares held</b>	<b>Share Class</b>
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*None*

On behalf of the board

Sigurdur Steinthorsson  
Sigurdur Steinthorsson  
Director

Karina Lescarboursa  
Karina Lescarboursa  
Secretary

Date: 23/03/2026

## AVIATION OPTIONS LIMITED

Balance Sheet as at 31/10/2025 (abridged)

	Notes	<u>2025</u> €	<u>2024</u> €
<b><u>Fixed assets</u></b>			
• Intangible assets		0	0
• Tangible assets	1	8,627	9,574
• Financial assets		0	0
		<u>8,627</u>	<u>9,574</u>
<b><u>Current assets</u></b>			
• Debtors		0	12,750
• Prepayments		0	0
• Work in Progress		0	0
• Cash at bank and in hand		187,875	223,312
		<u>187,875</u>	<u>236,062</u>
<b><u>Current liabilities</u></b>			
<b>Creditors:</b> amounts falling due within one year	2	52,101	52,945
<b>Net current assets (liabilities)</b>		135,774	183,117
<b>Total assets less current liabilities</b>		<u><u>144,401</u></u>	<u><u>192,691</u></u>
<b>Creditors:</b> amounts falling due after more than one year		0	0
<b>Provisions for liabilities</b>		0	0
<b><u>Capital and reserves</u></b>			
• Called up share capital	3	100	100
• Share premium account		0	0
• Revaluation reserve		0	0
• Retained Profit/Loss		181,497	106,501
• Profit and Loss account		-37,196	86,090
		<u><u>144,401</u></u>	<u><u>192,691</u></u>

We, as Directors of Aviation Options Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.344(2),

(d) we acknowledge the company's obligations under the Companies Act-2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year

and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

**Signature:** Sigurdur Steinthorsson  
**Name:** Sigurdur Steinthorsson  
**Director**  
**Date:** 23/03/2026

## NOTES TO THE ACCOUNTS

<u>1. Fixed Assets</u>	<u>Tools</u>	<u>Office Equipment</u>	<u>Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
Cost	0	8,739	0	13,526	22,265
Additions	0	4,382	0	0	4,382
	<u>0</u>	<u>13,121</u>	<u>0</u>	<u>13,526</u>	<u>26,647</u>

### Depreciation

Accumulated Depreciation	0	5,474	0	7,217	12,691
Depreciation for the year	0	2,624	0	2,705	5,329
	<u>0</u>	<u>8,098</u>	<u>0</u>	<u>9,922</u>	<u>18,020</u>

### Written Down Value

31/10/2025	0	5,023	0	3,604	8,627
	<u>0</u>	<u>5,023</u>	<u>0</u>	<u>3,604</u>	<u>8,627</u>

### 2. Creditors

Trade Creditors	308
Sundry Creditors	1,460
Director's Loan	50,333
	<u>52,101</u>

### 3. Share Capital

Issued Share Capital: 100 Ordinary Shares at €1 each