

Old Court Lodge Company Limited By Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 June 2025

Old Court Lodge Company Limited By Guarantee

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Old Court Lodge Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Maureen Burke Joesph O'Reilly
Company Secretary	Maureen Burke
Company Number	335662
Registered Office and Business Address	C/o Scholars Pub Old Court Centre Firhouse Dublin 24 Ireland
Accountants	Colligan O Cearbhaill & Co Bri Chualann Court Adelaide Road Bray Co. Wicklow Ireland
Bankers	AIB Tallaght Dublin 24

Old Court Lodge Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is that of a property management company.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

The principal risk facing the company is non collection of annual service charges.

Financial Results

The (deficit)/surplus for the financial year amounted to €(89) (2024 - €24,276).

At the end of the financial year, the company has assets of €63,477 (2024 - €62,102) and liabilities of €(4,191) (2024 - €(5,655)). The net assets of the company have decreased by €(89).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Maureen Burke
Joesph O'Reilly

The secretary who served throughout the financial year was Maureen Burke.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. The company operates as an owner management company.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/o Scholars Pub, Old Court Centre, Firhouse, Dublin 24.

Signed on behalf of the board

Maureen Burke
Director

Joesph O'Reilly
Director

12 January 2026

Old Court Lodge Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Maureen Burke
Director

Joesph O'Reilly
Director

12 January 2026

Old Court Lodge Company Limited By Guarantee
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Old Court Lodge Company Limited By Guarantee
for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Old Court Lodge Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Old Court Lodge Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Old Court Lodge Company Limited By Guarantee. You consider that Old Court Lodge Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Old Court Lodge Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kevin O Cearbhaill
for and on behalf of
COLLIGAN O CEARBHAILL & CO
Statutory Auditors
Bri Chualann Court
Adelaide Road
Bray
Co. Wicklow
Ireland

12 January 2026

Old Court Lodge Company Limited By Guarantee INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Income		28,600	28,600
Expenditure		(28,741)	(4,324)
(Deficit)/surplus before interest		(141)	24,276
Interest receivable and similar income		52	-
(Deficit)/surplus for the financial year		(89)	24,276
Total comprehensive income		(89)	24,276

Approved by the board on 12 January 2026 and signed on its behalf by:

Maureen Burke
Director

Joesph O'Reilly
Director

Old Court Lodge Company Limited By Guarantee

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	27,400	19,498
Cash and cash equivalents		36,077	42,604
		<u>63,477</u>	<u>62,102</u>
Creditors: amounts falling due within one year	7	<u>4,191</u>	<u>5,655</u>
Net Current Assets		<u>67,668</u>	<u>67,757</u>
Total Assets less Current Liabilities		<u>67,668</u>	<u>67,757</u>
Reserves			
Capital reserves and funds		18,896	18,844
Income and expenditure account		48,772	48,913
Equity attributable to owners of the company		<u>67,668</u>	<u>67,757</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Old Court Lodge Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12 January 2026 and signed on its behalf by:

Maureen Burke
 Director

Joesph O'Reilly
 Director

Old Court Lodge Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 30 June 2025

	Retained surplus	Sinking Fund reserve	Total
	€	€	€
At 1 July 2023	24,637	18,844	43,481
Surplus for the financial year	24,276	-	24,276
At 30 June 2024	48,913	18,844	67,757
Deficit for the financial year	(89)	-	(89)
Other movements in equity attributable to owners	(52)	52	-
At 30 June 2025	48,772	18,896	67,668

Old Court Lodge Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(89)	24,276
Adjustments for:			
Interest receivable and similar income		(52)	-
		<u>(141)</u>	<u>24,276</u>
Movements in working capital:			
Movement in debtors		(7,902)	7,232
Movement in creditors		1,464	(16,280)
		<u>(6,579)</u>	<u>15,228</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Interest received		52	-
		<u>52</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(6,527)	15,228
Cash and cash equivalents at beginning of financial year		42,604	27,376
		<u>42,604</u>	<u>27,376</u>
Cash and cash equivalents at end of financial year	6	36,077	42,604
		<u><u>36,077</u></u>	<u><u>42,604</u></u>

Old Court Lodge Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Old Court Lodge Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. C/o Scholars Pub, Old Court Centre, Firhouse, Dublin 24, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income is generated through the annual levies paid by the property owners.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Under the MUD Act, 2011 it is the understanding of the Directors that any outstanding service charges are recoverable from unit owners as a prior charge against the property recoverable on the sale of the unit.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company does not operate with a view to making a profit and is therefore exempt from corporation tax

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

Old Court Lodge Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Debtors	2025 €	2024 €
Trade debtors	<u>27,400</u>	<u>19,498</u>
6. Cash and cash equivalents		
	2025 €	2024 €
Cash and bank balances	17,181	23,760
Cash equivalents	<u>18,896</u>	<u>18,844</u>
	<u>36,077</u>	<u>42,604</u>
7. Creditors		
Amounts falling due within one year		
	2025 €	2024 €
Trade creditors	(5,640)	(6,625)
Accruals	<u>1,449</u>	<u>970</u>
	<u>(4,191)</u>	<u>(5,655)</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.

OLD COURT LODGE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Old Court Lodge Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2025

	2025	2024
	€	€
Income	28,600	28,600
	<hr/>	<hr/>
Expenditure		
Insurance	9,915	4,100
Light and heat	821	(10,052)
Repairs and maintenance	1,998	2,287
Legal and professional	2,891	-
Accountancy	1,070	-
Bank charges	342	153
General expenses	1	-
Landscaping, gardening, general maintenance and repairs	4,515	645
Waste management and refuse	7,188	6,171
Auditor's remuneration	-	1,020
	<hr/>	<hr/>
	28,741	4,324
	<hr/>	<hr/>
Miscellaneous income		
Bank interest	52	-
	<hr/>	<hr/>
Net (deficit)/surplus	(89)	24,276
	<hr/> <hr/>	<hr/> <hr/>