

Company Number: 702374

Gam Blue Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Gam Blue Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Gam Blue Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Ting-Chi Wang
Director

12 January 2026

Gam Blue Limited

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Current Assets			
Debtors	4	274,060	236,811
Cash and cash equivalents		12,551	54,271
		<u>286,611</u>	<u>291,082</u>
Creditors: amounts falling due within one year	5	<u>(188,026)</u>	<u>(192,239)</u>
Net Current Assets		<u>98,585</u>	<u>98,843</u>
Total Assets less Current Liabilities		<u>98,585</u>	<u>98,843</u>
Capital and Reserves			
Called up share capital presented as equity		100,000	100,000
Retained earnings		(1,415)	(1,157)
Equity attributable to owners of the company		<u>98,585</u>	<u>98,843</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Gam Blue Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:



Ting-Chi Wang
Director

Gam Blue Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Gam Blue Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 702374. The registered office of the company is The Black Church, St. Mary's Place, Dublin, D07P4AX. The principal activity of the company continues to be the rental and operating of real estate. The director has no plans to change the operations or activities of the company in the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Gam Blue Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the historical cost basis applying going concern principles.

4. Debtors	2024	2023
	€	€
Amounts owed by connected parties (Note 8)	174,060	136,811
Called up share capital not paid	100,000	100,000
	<u>274,060</u>	<u>236,811</u>
5. Creditors	2024	2023
Amounts falling due within one year	€	€
Amounts owed to connected parties (Note 8)	186,611	191,083
Accruals	1,415	1,156
	<u>188,026</u>	<u>192,239</u>
6. Profit and loss account	2024	2023
	€	€
At 1 January 2024	(1,157)	-
Loss for the financial year	(258)	(1,157)
	<u>(1,415)</u>	<u>(1,157)</u>
At 31 December 2024	<u>(1,415)</u>	<u>(1,157)</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

8. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance	Maximum
	2024	in year	2023	in year
	€	€	€	€
Gam Aqua Limited	<u>174,060</u>	<u>37,249</u>	<u>136,811</u>	<u>-</u>

The following amounts are due to other connected parties:

	2024	2023
	€	€
Gam Navy Limited	<u>186,611</u>	<u>191,083</u>

Gam Blue Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Net balances with other connected parties:

	2024 €	2023 €
Gam Aqua Limited	174,060	136,811
Gam Navy Limited	(186,611)	(191,083)
	<u>(12,551)</u>	<u>(54,272)</u>

Ting-Chi Wang holds a common directorship in Gam Blue Limited, Gam Aqua Limited and Gam Navy Limited, all companies incorporated in Ireland. All companies trade in the management of real estate on a fee or contract basis. The movement in the amounts due to Gam Navy Limited was -€4,471.48.

9. Parent company

The company regards MI Millennium Overseas Limited as its parent company.

10. Controlling interest

The ultimate controlling party is Ting-Chi Wang, holding 100% of the shares indirectly.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Transition to FRS 102

The company has transitioned from FRS 105 to FRS 102 for the financial year end 31st December 2024 to align with other companies in the group.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 January 2026.