

**Company registration number: 542296**

**DW Walsh Architects & Project Managers Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# DW Walsh Architects & Project Managers Limited

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## DW Walsh Architects & Project Managers Limited

### Directors' responsibilities statement

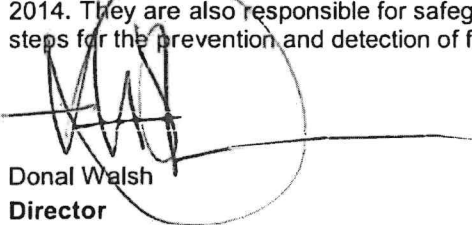
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

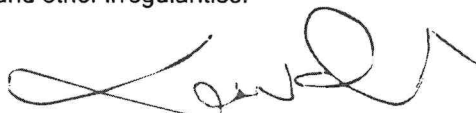
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Donal Walsh  
Director  
11 November 2025



Linda Walsh  
Director  
11 November 2025

**DW Walsh Architects & Project Managers Limited**

**Balance sheet  
As at 31 March 2025**

	Note	2025	€	2024	€
<b>Fixed assets</b>					
Tangible assets	8	2,270		4,785	
			2,270		4,785
<b>Current assets</b>					
Stocks	9	208,973		250,162	
Debtors	10	605,059		535,648	
Cash at bank and in hand		242,334		1,421,694	
		1,056,366		2,207,504	
<b>Creditors: amounts falling due within one year</b>	11	(213,292)		(110,254)	
<b>Net current assets</b>			843,074		2,097,250
<b>Total assets less current liabilities</b>			845,344		2,102,035
<b>Net assets</b>			<u>845,344</u>		<u>2,102,035</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			845,244		2,101,935
<b>Shareholders funds</b>			<u>845,344</u>		<u>2,102,035</u>

These financial statements have been prepared in accordance with the Small Companies' Regime.

The notes on pages 4 to 9 form part of these abridged financial statements.

**DW Walsh Architects & Project Managers Limited**


**Balance sheet (continued)**

**As at 31 March 2025**

We, as directors of DW Walsh Architects & Project Managers Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11 November 2025 and signed on behalf of the board by:



Donal Walsh  
Director



Linda Walsh  
Director

**The notes on pages 4 to 9 form part of these abridged financial statements.**

## DW Walsh Architects & Project Managers Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. General information

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of DW Walsh Architects & Project Managers Limited for the financial year ended 31 March 2025.

DW Walsh Architects & Project Managers Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in The Republic of Ireland (CRO number 542296). The Registered Office is Merchant House, 27/30 Merchants Quay, Dublin 8 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 3. Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

##### Judgements and key sources of estimation uncertainty

The directors have considered the accounting assumptions used in the preparation of the financial statements and have included the critical accounting judgements and key sources of estimation within the accounting policies and related notes to the financial statements.

##### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised on provision of the service to the customer.

## DW Walsh Architects & Project Managers Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 25%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### Work in progress

Work in progress is valued at net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distribution.

## DW Walsh Architects & Project Managers Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

#### **Financial Instruments**

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

##### **Other financial assets and liabilities**

Other financial assets including trade debtors arising from services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities, including trade creditors arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**DW Walsh Architects & Project Managers Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 10 (2024: 11).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	662,627	678,693
Social insurance costs	49,896	53,755
Other retirement benefit costs	1,206,741	148,912
	<u>1,919,264</u>	<u>881,360</u>

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	212,989	190,000
Pension contributions to defined contribution plans in respect of qualifying services	1,206,741	148,912
	<u>1,419,730</u>	<u>338,912</u>
Defined contribution plan	<u>2</u>	<u>2</u>

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

**6. (Loss)/profit before tax**

(Loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	2,515	2,573
Fair value adjustments to financial assets measured at fair value through profit or loss	15,543	(30,412)
	<u>15,543</u>	<u>(30,412)</u>

**DW Walsh Architects & Project Managers Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**7. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	2,101,935	2,034,956
(Loss)/profit for the financial year	(1,256,691)	66,979
<b>At the end of the financial year</b>	<u>845,244</u>	<u>2,101,935</u>

**8. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 April 2024	60,048	18,642	78,690
<b>At 31 March 2025</b>	<u>60,048</u>	<u>18,642</u>	<u>78,690</u>
<b>Depreciation</b>			
At 1 April 2024	55,506	18,399	73,905
Charge for the financial year	2,459	56	2,515
<b>At 31 March 2025</b>	<u>57,965</u>	<u>18,455</u>	<u>76,420</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>2,083</u>	<u>187</u>	<u>2,270</u>
At 31 March 2024	<u>4,542</u>	<u>243</u>	<u>4,785</u>

**9. Work in progress**

	<b>2025</b>	<b>2024</b>
	€	€
Work in progress	<u>208,973</u>	<u>250,162</u>

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	467,240	255,170
Other debtors	126,381	250,790
Prepayments	11,438	29,688
	<u>605,059</u>	<u>535,648</u>

All debtors are due within one year.

**DW Walsh Architects & Project Managers Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Trade creditors	30,540	39,959
Other creditors including tax and social insurance	114,757	65,300
Accruals	67,995	4,995
	<u>213,292</u>	<u>110,254</u>

**12. Events after the end of the reporting period**

There have been no significant events affecting the company since the balance sheet date and the date of signing the financial statements.

**13. Capital commitments**

The company had no material capital commitments at the financial year ended 31 March 2025.

**14. Contingent liabilities**

The company has no material contingent liabilities at the financial year end 31 March 2025.

**15. Related party transactions**

The directors' remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

**16. Controlling party**

The company is owned and controlled by Donal Walsh and Linda Walsh.

**17. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 11 November 2025.