



O'Connor Pyne & Co. Limited

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Sugrue Plant Hire Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Company Number: 652104

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



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Sugrue Plant Hire Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Connor Pyne & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Sugrue Plant Hire Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	1,119,633	-
Current Assets			
Stocks	6	17,600	-
Debtors	7	700,241	-
Cash and cash equivalents		11,241	-
		729,082	-
Creditors: amounts falling due within one year	8	(1,370,320)	(41)
Net Current Liabilities		(641,238)	(41)
Total Assets less Current Liabilities		478,395	(41)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		478,295	(141)
Equity attributable to owners of the company		478,395	(41)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Sugrue Plant Hire Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Orla Ann Lynch
Director

Sugrue Plant Hire Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(109)	(9)
Loss for the financial year	-	(32)	(32)
At 30 April 2024	100	(141)	(41)
Profit for the financial year	-	478,436	478,436
At 30 April 2025	100	478,295	478,395

Sugrue Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. GENERAL INFORMATION

Sugrue Plant Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 652104. The registered office of the company is Gortbee, Beaufort, Co. Kerry which is also the principal place of business of the company. The principal activity of the company is that of building contractors, plant hire contractors and the provision of management services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Sugrue Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. GOING CONCERN

The director has a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

4. OPERATING PROFIT/(LOSS)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	159,949	-
Government grants received	(12,984)	-
	<u><u>146,965</u></u>	<u><u>-</u></u>

5. TANGIBLE ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	-	-	-	-
Additions	1,222,779	8,373	48,430	1,279,582
	<u>1,222,779</u>	<u>8,373</u>	<u>48,430</u>	<u>1,279,582</u>
At 30 April 2025	1,222,779	8,373	48,430	1,279,582
	<u>1,222,779</u>	<u>8,373</u>	<u>48,430</u>	<u>1,279,582</u>
Depreciation				
At 1 May 2024	-	-	-	-
Charge for the financial year	152,848	1,047	6,054	159,949
	<u>152,848</u>	<u>1,047</u>	<u>6,054</u>	<u>159,949</u>
At 30 April 2025	152,848	1,047	6,054	159,949
	<u>152,848</u>	<u>1,047</u>	<u>6,054</u>	<u>159,949</u>
Net book value				
At 30 April 2025	1,069,931	7,326	42,376	1,119,633
	<u><u>1,069,931</u></u>	<u><u>7,326</u></u>	<u><u>42,376</u></u>	<u><u>1,119,633</u></u>

6. STOCKS	2025	2024
	€	€
Finished goods and goods for resale	17,600	-
	<u><u>17,600</u></u>	<u><u>-</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

7. DEBTORS	2025	2024
	€	€
Taxation	241	-
Prepayments	700,000	-
	<u><u>700,241</u></u>	<u><u>-</u></u>

Sugrue Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	1,281,082	-
Taxation	68,348	-
Director's current account (Note 11)	19,140	40
Accruals	1,750	1
	<u>1,370,320</u>	<u>41</u>

9. INCOME STATEMENT

	2025	2024
	€	€
At 1 May 2024	(141)	(109)
Profit/(loss) for the financial year	<u>478,436</u>	<u>(32)</u>
At 30 April 2025	<u>478,295</u>	<u>(141)</u>

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. DIRECTOR'S TRANSACTIONS

The following amounts are repayable to the director:

	2025	2024
	€	€
Orla Ann Lynch	<u>19,140</u>	<u>40</u>

12. RELATED PARTY TRANSACTIONS

Section 33.5 of Frs102, Related Party disclosures, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the year ended 30th April 2025.

Transactions and balances with group companies:

Sugrue Investments Holdings Limited

Sugrue Plant Hire Limited has availed of the exemption under section 33 of FRS 102 in relation to the disclosure of the transactions with wholly owned group companies.

Sugrue Excavations Limited

Sugrue Excavations Limited is a company under common control with Sugrue Plant Hire Limited.

During the year ended 30 April 2025 the following transactions occurred between the two companies:

(a) Sugrue Excavations Limited transferred net assets to Sugrue Plant Hire Limited in the amount of €478,322.

At the balance sheet date, €478,322 (2024: €Nil) remained owing by Sugrue Plant Hire Limited and is disclosed in Creditors (amounts falling due within one year) as amounts owed to connected parties. This is a short term interest free loan payable on demand.

13. PARENT COMPANY

The company regards Sugrue Investment Holdings Limited as its parent company.

Sugrue Plant Hire Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

14. CONTROLLING INTEREST

Sugrue Investment Holdings Limited owns 100% of the ordinary share capital of Sugrue Plant Hire Limited.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 20 January 2026.