

ISAB ENTERPRISES LIMITED

Reports and financial statements

**For the financial year ended
30th April 2025**

Registered number 400632

ISAB ENTERPRISES LIMITED
Reports and unaudited financial statements

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ISAB ENTERPRISES LIMITED

Directors and other information

Directors	Anthony Murray Valerie Murray
Secretary	Valerie Murray
Accountants	Eamonn Heuston Chartered Accountant Oakview House Roseberry Newbridge Co.Kildare
Bankers	Allied Irish Bank Edward Street Newbridge Co.Kildare
Solicitors	Reidy Stafford & Co. Edward Street Newbridge Co.Kildare
Registered Office	36 The Grange Newbridge Co.Kildare
Company Registered Number	400632

ISAB ENTERPRISES LIMITED

Directors' Report

The directors present their annual report together with the unaudited financial statements of the company for the financial year ended 30th April 2025.

Principal activities, business review and future developments

The principal activity of the company continues to be the sale and hire of motor vehicles.

The directors have no plans to change the activities and operations of the company in the foreseeable future, and expect profits to be maintained in the current year.

Results and dividends

	€ 2025	€ 2024
The profit for the financial period amounted to	38,268	15,365
Dividend:		
Ordinary shares -	<u>(0)</u>	<u>(0)</u>
Retained profit for the financial period attributable to equity shareholders	38,268	15,365
Profit and loss at beginning of period	<u>666,623</u>	<u>651,258</u>
Profit and loss at end of period	<u>704,891</u>	<u>666,623</u>

Directors

The present membership of the Board is set out on page 2.

Anthony Murray retires from the board in accordance with the Articles of Association and being eligible, offers himself for re-election.

Interests of directors and company secretary

The directors and secretary who held office at 1st May, 2024 and 30th April, 2025 had no interests other than those shown below in the shares of the company:

		Number
A. Murray	Ordinary shares of €1 each	1
V. Murray	Ordinary shares of €1 each	1

ISAB ENTERPRISES LIMITED

Directors' Report (*continued*)

Health and safety of employees

The well-being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 1989, imposes certain requirements on employers and the company is taking the necessary action to ensure compliance with the Act, including the adoption of safety statements.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise¹ and the provision of adequate resources² to the financial function. The books of account of the company are maintained at 36 The Grange, Newbridge, Co.Kildare.

On behalf of the board

A Murray
A.Murray
Director

V Murray
V.Murray
Director

8th January, 2026

ISAB ENTERPRISES LIMITED

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 7 to 15:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Eamonn Heuston, Chartered Accountant, all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April, 2025.

On behalf of the Board of Directors

A Murray
A.Murray
Director

V Murray
V.Murray
Director

8th January, 2026

ISAB ENTERPRISES LIMITED

Chartered Accountant's/Accountants' Report to the Board of Directors on the unaudited financial statements of ISAB Enterprises Limited

In accordance with the engagement later dated 20th July, 2025 and in order to assist you to fulfil your duties under the Companies Acts 1963 to 2014, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April, 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Acts 1963 to 2014. You consider that the company is exempt for the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Eamonn Heuston
Chartered Accountant
Oakview House
Roseberry
Newbridge
Co.Kildare

8th January, 2026

ISAB ENTERPRISES LIMITED

Statement of accounting policies *for the financial year ended 30th April, 2025*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by The Institute of Chartered Accountants in Ireland.

Turnover

Turnover represents net sales to customers and excludes VAT.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Leasehold buildings and improvements	-	over the term of the lease
Fixtures and fittings	-	5 years
Plant, machinery and equipment	-	10 years
Motor vehicles	-	3/5 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

ISAB ENTERPRISES LIMITED

Statement of accounting policies (*continued*) for the financial year ended 30th April 2025

Taxation

The charge for taxation is based on the profit for the period.

Leased assets

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

ISAB ENTERPRISES LIMITED

Profit and loss account for the financial year ended 30th April, 2025

	Notes	2025	2024
Turnover	<i>1</i>	89,432	123,000
Cost of sales		<u>(20,001)</u>	<u>(61,373)</u>
Gross profit		69,431	61,627
Distribution costs		(14,721)	(19,089)
Administration costs		<u>1,795</u>	<u>(14,505)</u>
Operating profit		56,505	28,033
Investment income	<i>2</i>	-	-
Interest Paid		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation	<i>3</i>	56,505	28,033
Tax on profit on ordinary activities	<i>6</i>	<u>(18,237)</u>	<u>(12,668)</u>
Profit on ordinary activities after taxation	<i>13</i>	38,268	15,365
Profit and loss account at beginning of period		<u>666,623</u>	<u>651,258</u>
Profit and loss account at end of period		<u>704,891</u>	<u>666,623</u>

The company had no recognised gains and losses in the financial period other than those dealt with in the profit and loss account.

On behalf of the Board of Directors

A Murray
A.Murray
Director

V Murray
V.Murray
Director

8th January, 2026

ISAB ENTERPRISES LIMITED
Balance Sheet
as at 30th April 2025

	<i>Notes</i>	2025 €	2024 €
Fixed assets			
Tangible assets	7	<u>329,159</u>	<u>588,951</u>
Current assets			
Stocks	8	233,750	33,830
Debtors ¹	9	171,904	89,252
Cash at bank and in hand		<u>-</u>	<u>-</u>
		<u>405,654</u>	<u>123,082</u>
Creditors: amounts falling due within one year	10	<u>(29,920)</u>	<u>(45,408)</u>
Net current assets		<u>375,734</u>	<u>77,674</u>
Creditors: amounts falling due after one year	10	-	-
Net assets		<u>704,893</u>	<u>666,625</u>
Capital and reserves			
Called up share capital	12	2	2
Profit and loss account	13	<u>704,891</u>	<u>666,623</u>
Shareholders' funds - equity	14	<u>704,893</u>	<u>666,625</u>

We, as director(s) of ISAB Enterprises Limited state that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company, *(e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board of Directors

A Murray
Director

V Murray
Director

ISAB ENTERPRISES LIMITED

Notes

forming part of the financial statements

1	Turnover	2025	2024
		€	€
	<i>By geographical area:</i>		
	Republic of Ireland	89,432	123,000

Turnover derives from sale and hire of motor vehicles, and the provision of consultancy services.

2	Investment income	2025	2024
		€	€
	Bank deposit interest	=	=

3	Statutory and other information	2025	2024
		€	€
	<i>Depreciation and amounts written off:</i>		
	Tangible fixed assets	<u>4,301</u>	<u>9,003</u>

4	Directors' remuneration and transactions		
	<i>Directors' remuneration</i>	2025	2024
		€	€
	Fees	-	-
	Salaries	=	=
		=	=

Details of directors' interests in shares are provided in the directors' report on page 3.

ISAB ENTERPRISES LIMITED

Notes (continued) forming part of the financial statements

4 Directors' remuneration and transactions (continued)

Material interest of directors in contracts with the company

The directors have a controlling interest in Bella Enterprises Limited, Dunleas Hire and Leasing Limited and Cicimica Enterprises Limited. At the year end €32,085 was owed to Dunleas Hire and Leasing Limited and €36,903 owed from Bella Enterprises Limited. €98,220 was also owed from Cicimica Enterprises Limited.

5 Staff numbers and costs

The average weekly number of employees, including executive directors, during the year, analysed by category, was as follows:

	2025 Number	2024 Number
Administration	=	=

The aggregate payroll costs of these employees were as follows:

	2025 €	2024 €
Wages and salaries	=	=

6 Tax on profit on ordinary activities

	2025	2024
<i>Current tax:</i>	€	€
Corporation tax on profits of the period	<u>18,238</u>	<u>12,668</u>

ISAB ENTERPRISES LIMITED
Notes (continued)
forming part of the financial statements

7	Tangible Fixed Assets				
	Leasehold buildings & improve- ments	Fixtures & fittings	Plant, machinery & equip- ment	Motor vehicles	Total
<i>Cost</i>	€	€	€	€	€
Beginning of year	504,650	40,038	-	150,000	694,688
Additions	-	-	-	-	-
Disposals	<u>(175,491)</u>	<u>-</u>	-	-	<u>(175,491)</u>
End of year	<u>329,159</u>	<u>40,038</u>	-	<u>150,000</u>	<u>519,197</u>
 <i>Depreciation:</i>					
Beginning of year	-	40,038	-	145,699	185,738
Charge	-	-	-	4,301	4,301
Disposals	<u>-</u>	<u>-</u>	-	-	-
End of year	-	<u>40,038</u>	-	<u>150,000</u>	<u>190,038</u>
 <i>Net book value:</i>					
30th April 2025	<u>329,159</u>	=	=	<u>=</u>	<u>329,159</u>
1 st May 2024	<u>504,650</u>	=	=	<u>4,301</u>	<u>508,951</u>
 8					
Stocks			2025		2024
			€		€
For resale			<u>233,750</u>		<u>33,828</u>

There are no material differences between the replacement cost of stock and the balance sheet amounts.

ISAB ENTERPRISES LIMITED
Notes (continued)
forming part of the financial statements

9	Debtors	2025	2024
		€	€
	Trade debtors	171,902	89,250
	Prepayments and accrued income	<u>2</u>	<u>2</u>
		<u>171,904</u>	<u>89,252</u>
	All debtors fall due within one year.		
10	Creditors: amounts falling due within one year	2025	2024
		€	€
	Trade creditors	-	21,278
	Other creditors (see below)	20,550	16,581
	Finance lease obligations	-	-
	Bank loans and overdraft	9,370	7,549
	Accruals	-	-
		<u>29,920</u>	<u>45,408</u>
11	Creditors: amounts falling due after one year	2025	2024
		€	€
	Finance lease obligations	-	-
	Bank Loans	=	=
		=	=
	<u>Other creditors</u>		
	Tax and social welfare included in other creditors:		
	VAT	2,311	4,675
	Paye	-	-
	Corporation tax	<u>18,238</u>	<u>12,668</u>
		<u>20,549</u>	<u>17,343</u>

ISAB ENTERPRISES LIMITED
Notes (continued)
forming part of the financial statements

12	Called up share capital	2025	2024
		€	€
	<i>Authorised:</i>		
	1,000,000 ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
	<i>Allotted, called up and fully paid:</i>		
	2 ordinary shares of €1 each	<u>2</u>	<u>2</u>
13	Reserves		Total
			€
	At beginning of year	666,623	651,258
	Retained profit for the financial year attributable to equity shareholders	<u>38,268</u>	<u>11,447</u>
	At end of year	<u>704,891</u>	<u>666,623</u>
14	Reconciliation of movements in shareholders' funds	2025	2024
		€	€
	Total recognised gains for the year	38,268	15,365
	Opening shareholders' funds	<u>666,625</u>	<u>651,260</u>
	Closing shareholders' funds	<u>704,893</u>	<u>666,625</u>
15	Related parties and controlling party		
	Details of related party transactions are given in note 4.		
16	Approval of financial statements		
	The directors approved the financial statements for issue on 8 th January, 2026.		

ISAB ENTERPRISES LIMITED

Supplementary Information

Appendices:

The following information does not form part of the un-audited statutory financial statements and is included solely for the information of management.

ISAB ENTERPRISES LIMITED

Appendix 1: Other operating expenses (net) Financial year ended 30th April 2025

	2025	2024
	€	€
Distribution costs		
Advertising	6,184	9,125
Travelling and motor Expenses	4,236	961
Depreciation: motor Vehicles	<u>4,301</u>	<u>9,003</u>
	14,721	19,089
Administrative expenses		
Directors' salaries	-	-
Directors' fees	-	-
Professional fees		
Telephone		
Repairs	16,385	9,330
Insurance	-	1,507
Bank charges	1,691	1,154
Finance lease interest	-	-
Rent/Mngt Charge	-	-
Profit on disposals	(22,274)	1,137
Miscellaneous	2,373	1,377
Depreciation: Fixtures & fittings	<u>-</u>	<u>-</u>
	<u>(1,795)</u>	<u>14,505</u>