

Company Number: 495172

**Sean McEntee Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Sean McEntee Ltd**  
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# **Sean McEntee Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Sean McEntee**  
**Director**

**15 January 2026**

**Philip McEntee**  
**Director**

**15 January 2026**

**Sean McEntee Ltd**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>207,037</u>	<u>109,062</u>
<b>Current Assets</b>			
Stocks	9	929,882	911,378
Debtors	10	1,759,656	1,704,543
Cash and cash equivalents		<u>964,198</u>	<u>1,021,071</u>
		<u>3,653,736</u>	<u>3,636,992</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,041,293)</u>	<u>(950,770)</u>
<b>Net Current Assets</b>		<u>2,612,443</u>	<u>2,686,222</u>
<b>Total Assets less Current Liabilities</b>		<u>2,819,480</u>	<u>2,795,284</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,000,100	1,000,100
Retained earnings		<u>1,819,380</u>	<u>1,795,184</u>
<b>Equity attributable to owners of the company</b>		<u>2,819,480</u>	<u>2,795,284</u>

We as Directors of Sean McEntee Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 15 January 2026 and signed on its behalf by:**

**Sean McEntee**  
**Director**

**Philip McEntee**  
**Director**

**Sean McEntee Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	1,000,100	1,682,340	2,682,440
Profit for the financial year	-	112,844	112,844
<b>At 30 April 2024</b>	1,000,100	1,795,184	2,795,284
Profit for the financial year	-	24,196	24,196
<b>At 30 April 2025</b>	<b>1,000,100</b>	<b>1,819,380</b>	<b>2,819,480</b>

# Sean McEntee Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Sean McEntee Ltd is a company limited by shares incorporated in Ireland. West End House, Nobber, Co. Meath, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Sean McEntee Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Adoption of FRS 102**

This is the first set of financial statements prepared by Sean McEntee Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>59,345</b>	33,595
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>697</b>	2,903
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 6).

	<b>2025</b>	2024
	<b>Number</b>	Number
General Operatives	<b>6</b>	6
	<u>          </u>	<u>          </u>

**Sean McEntee Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**7. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>4,557</u>	<u>13,947</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>28,753</u>	<u>126,791</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>3,594</u>	15,849
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	<u>963</u>	(1,902)
Total tax charge for the financial year (Note 7 (a))	<u>4,557</u>	<u>13,947</u>

**8. Tangible assets**

	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 May 2024	86,642	114,166	32,302	347,462	580,572
Additions	-	1,580	-	155,740	157,320
At 30 April 2025	<u>86,642</u>	<u>115,746</u>	<u>32,302</u>	<u>503,202</u>	<u>737,892</u>
<b>Depreciation</b>					
At 1 May 2024	18,769	101,585	28,990	322,166	471,510
Charge for the financial year	10,830	3,745	1,260	43,510	59,345
At 30 April 2025	<u>29,599</u>	<u>105,330</u>	<u>30,250</u>	<u>365,676</u>	<u>530,855</u>
<b>Net book value</b>					
At 30 April 2025	<u>57,043</u>	<u>10,416</u>	<u>2,052</u>	<u>137,526</u>	<u>207,037</u>
At 30 April 2024	<u>67,873</u>	<u>12,581</u>	<u>3,312</u>	<u>25,296</u>	<u>109,062</u>

**9. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>929,882</u>	<u>911,378</u>

The replacement cost of stock did not differ significantly from the figures shown.

# Sean McEntee Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	1,690,789	1,589,944
Other debtors	-	61,500
Taxation	47,830	32,799
Prepayments	21,037	20,300
	<u>1,759,656</u>	<u>1,704,543</u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	66,800	2,433
Trade creditors	963,367	922,664
Taxation	6,376	20,923
Accruals	4,750	4,750
	<u>1,041,293</u>	<u>950,770</u>
<b>12. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 May 2024	1,795,184	1,682,340
Profit for the financial year	24,196	112,844
At 30 April 2025	<u>1,819,380</u>	<u>1,795,184</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>14. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	28,795	34,531
<b>15. Related party transactions</b>		
The company pays an annual rent to Sean McEntee in the amount of €18,000 for the use of his premises.		
<b>16. Post-Balance Sheet Events</b>		
As the business deals in the sale of essential goods, Covid 19 restrictions had no impact on the trade.		
There have been no significant events affecting the company since the financial year-end.		
<b>17. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.		