

**MONOCHROMATIC LIMITED**

**Abridged Unaudited Financial Statements  
For the financial period ended  
31 December 2024**

**Registered number: 733392**

# MONOCHROMATIC LIMITED

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## ABRIDGED FINANCIAL STATEMENTS

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# MONOCHROMATIC LIMITED

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## DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

Directors	Eran Peer (Appointed 20 January 2023) Andrei Nasonov (Appointed 20 January 2023)
Secretary	Richmond Blackwood Limited (Appointed 16 June 2025)
Bankers	Wise Business Avenue Louise 54/552 Brussels 1050 Belgium
Registered office	Workhub 77 Camden Street Lower Dublin 2 D02 XE80

# MONOCHROMATIC LIMITED

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## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets		-	-
<b>Current Assets</b>			
Debtors: amounts falling due within one year	3	33,710	0
Cash and Cash Equivalents		9,882	8,933
		43,592	8,933
Creditors: amounts falling due within one year	4	(5,488)	(1,008)
<b>Net current assets</b>		<b>38,104</b>	<b>7,925</b>
<b>Total assets less current liabilities</b>		<b>38,104</b>	<b>7,925</b>
<b>Capital and Reserves</b>			
Share capital	6	870	870
Profit and loss account	5	37,234	7,055
<b>Equity attributable to owners of the company</b>		<b>38,104</b>	<b>7,925</b>

These financial statements have been prepared in accordance with the Micro **Companies** Regime.

We, as Directors of Monochromatic Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**MONOCHROMATIC LIMITED**

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Approved by the board of directors on 26/01/2026 and signed on its behalf by



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Eran Peer  
**Director**



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Andrei Nasonov  
**Director**

# MONOCHROMATIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

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### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Monochromatic Limited for the financial period ended 31 December 2024.

Monochromatic Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number: 733392). The Registered Office is 77 Camden Street Lower, Dublin 2, which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€) without rounding.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

#### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

# MONOCHROMATIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

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### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

### **Financial Instruments**

#### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

#### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

#### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### ***Other financial liabilities***

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

# MONOCHROMATIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

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### 3. Debtors

*Amounts falling due within one year*

#### Receivable

	<b>2024</b>	<b>2023</b>
	€	€
VAT advanced payment	13,710	-
Other receivables	20,000	-
	<u>33,710</u>	<u>-</u>

### 4. Creditors

#### Payable

	<b>2024</b>	<b>2023</b>
	€	€
Corporation tax payable	5,297	1,008
Other payables	191	-
	<u>5,488</u>	<u>1,008</u>

### 5. Profit and loss account

	<b>2024</b>	<b>2023</b>
	€	€
At 1 January	7,055	-
Profit for the year	30,179	7,055
At 31 December	<u>37,234</u>	<u>7,055</u>

### 6. Called up capital

The company had €870 capital commitments at the financial period ending 31 December 2024.

# MONOCHROMATIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

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### 7. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

### 8. Approval of financial statements

The financial statements were approved and authorised for issue by the director on 26/01/2026.