

Tom Foxes Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Tom Foxes Holdings Limited

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Tom Foxes Holdings Limited

DIRECTORS AND OTHER INFORMATION

Directors	Paul Murphy Cathal Quinn Mark Acton
Company Secretary	Mark Acton
Company Number	385797
Registered Office	31 Thomas Street Limerick
Business Address	31 Thomas Street Limerick
Accountants	Murphy O'Connor Accountants 26 Mallow Street Limerick V94 V049

Tom Foxes Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Cathal Quinn
Director

22 January 2026

Mark Acton
Director

22 January 2026

Tom Foxes Holdings Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>803,877</u>	<u>803,877</u>
Current Assets			
Debtors	8	53,808	53,808
Cash and cash equivalents		802	125
		<u>54,610</u>	<u>53,933</u>
Creditors: amounts falling due within one year	9	<u>(852,415)</u>	<u>(859,192)</u>
Net Current Liabilities		<u>(797,805)</u>	<u>(805,259)</u>
Total Assets less Current Liabilities		<u>6,072</u>	<u>(1,382)</u>
Equity			
Called up share capital presented as equity	11	200	200
Retained earnings	12	5,872	(1,582)
Equity attributable to owners of the company		<u>6,072</u>	<u>(1,382)</u>

Tom Foxes Holdings Limited

BALANCE SHEET

as at 30 April 2025

We as Directors of Tom Foxes Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Cathal Quinn
Director

Mark Acton
Director

Tom Foxes Holdings Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	200	(48,070)	(47,870)
Profit for the financial year	-	46,488	46,488
At 30 April 2024	200	(1,582)	(1,382)
Profit for the financial year	-	7,454	7,454
At 30 April 2025	200	5,872	6,072

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tom Foxes Holdings Limited is a company limited by shares incorporated in Ireland. 31 Thomas Street, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover comprises rental income received by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	None
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

Turnover relates to continuing operations.

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a property holding company.

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>14,417</u>	<u>17,678</u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).		
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 25.00% (2024 - 25.00%) (Note 6 (b))	<u>2,146</u>	<u>-</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 25.00%	<u>9,600</u>	<u>46,488</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 25.00% (2024 - 25.00%)	2,400	11,622
Effects of:		
Utilisation of tax losses	<u>(254)</u>	<u>(11,622)</u>
Total tax charge for the financial year (Note 6 (a))	<u>2,146</u>	<u>-</u>

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets

	Land and buildings freehold €	Total €
Cost		
At 1 May 2024	803,877	803,877
At 30 April 2025	803,877	803,877
Depreciation		
At 1 May 2024	-	-
At 30 April 2025	-	-
Net book value		
At 30 April 2025	803,877	803,877
At 30 April 2024	803,877	803,877
8. Debtors	2025	2024
	€	€
Trade debtors	53,808	53,808
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	395,740	405,823
Taxation	2,146	-
Directors' current accounts (Note 14)	154,383	154,473
Other creditors	291,184	291,184
Accruals	8,962	7,712
	852,415	859,192
10. Taxation	2025	2024
	€	€
Creditors:		
Corporation tax	2,146	-

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares of € 1.00 each	500,000	€1.00 each	500,000	500,000
A Ordinary Shares of € 1.00 each	500,000	€1.00 each	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares of € 1.00 each	100	€1.00 each	100	100
A Ordinary Shares of € 1.00 each	100	€1.00 each	100	100
			<u>200</u>	<u>200</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	30/04/25	01/05/24
Cathal Quinn	Ordinary Shares of € 1.00 each	100	100
	A Ordinary Shares of € 1.00 each	100	100
		<u>200</u>	<u>200</u>

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	(1,582)	(48,070)
Profit for the financial year	7,454	46,488
At 30 April 2025	<u>5,872</u>	<u>(1,582)</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Cathal Quinn	<u>154,383</u>	<u>154,473</u>

This loan is repayable on demand.

Tom Foxes Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Controlling interest

The company is ultimately controlled by the directors of the company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.