

Company Number: 337163

Silverville Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**

Silverville Ltd
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Silverville Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	7	775,280	775,709
Current Assets			
Receivables	8	6,912	5,291
Cash at bank and in hand		9,941	8,321
		16,853	13,612
Payables: amounts falling due within one year	9	(115,339)	(114,429)
Net Current Liabilities		(98,486)	(100,817)
Total Assets less Current Liabilities		676,794	674,892
Payables: amounts falling due after more than one year	10	(300,404)	(341,185)
Net Assets		376,390	333,707
Equity			
Called up share capital presented as equity		3	3
Retained earnings	11	376,387	333,704
Shareholders' Funds		376,390	333,707

We as Directors of Silverville Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

Peter Donovan
Director

Helen Sheehy
Director

Silverville Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Silverville Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is 4 Beechwood Park, Dun Laoghaire, Co. Dublin which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Turnover represents the invoice value of fees, excluding value added tax raised during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	25% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Silverville Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Financial Instruments**Basic financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade debtors and trade creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results in the future could differ from those estimates. In this regard, the Directors believe that the significant accounting policies where judgments or estimates are necessarily applied are summarised below.

Useful lives of tangible fixed assets and intangible fixed assets

The Company estimates the useful lives of tangible fixed assets and intangible assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	429	727

Silverville Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>16,680</u>	<u>17,470</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	<u>2</u>	<u>2</u>

7. Tangible assets

	Investment properties	Equipment
	€	€
Cost		
At 1 January 2025	<u>775,000</u>	<u>17,075</u>
At 31 December 2025	<u>775,000</u>	<u>17,075</u>
Depreciation		
At 1 January 2025	-	16,366
Charge for the financial year	-	429
At 31 December 2025	<u>-</u>	<u>16,795</u>
Net book value		
At 31 December 2025	<u>775,000</u>	<u>280</u>
At 31 December 2024	<u>775,000</u>	<u>709</u>

The property was revalued on the 23 August 2023, by a professional chartered valuation surveyor. In the opinion of the directors the valuation is a fair reflection of the property's value at the year end.

8. Receivables	2025	2024
	€	€
Trade receivables	6,317	4,716
Prepayments	595	575
	<u>6,912</u>	<u>5,291</u>

Silverville Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	57,462	57,462
Trade creditors	172	318
Taxation	11,596	10,355
Directors' current accounts	6,975	6,975
Other creditors	33,884	34,069
Accruals	2,750	2,750
Deferred Income	2,500	2,500
	<u>115,339</u>	<u>114,429</u>

The repayment terms of creditors and accruals are subject to the underlying contracts. The repayment terms of taxes and social insurance are subject to the terms of relevant legislation.

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank term loan	<u>300,404</u>	<u>341,185</u>
Loans		
Repayable in one year or less, or on demand	57,462	57,462
Repayable between one and two years	57,462	57,462
Repayable between two and five years	242,942	283,723
	<u>357,866</u>	<u>398,647</u>

The bank loan is secured against the assets of the company.

11. Income Statement	2025	2024
	€	€
At 1 January 2025	333,704	296,998
Profit for the financial year	42,683	36,706
At 31 December 2025	<u>376,387</u>	<u>333,704</u>

12. Capital commitments

The company had no capital commitments at the year end 31 December 2025.

13. Related party transactions

The company received a loan from a brother of a director who is also a shareholder. As at 31 December 2025 the balance outstanding is €33,834 (2024: €33,834). The amount is reflected in other creditors.

14. Controlling interest

The company is owned and controlled by Peter Donovan and Helen Sheehy.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.