

**JMACTWO LIMITED**

**Unaudited abridged financial statements**

**For the period 01 May 2024 to 30 April 2025**

**JMACTWO LIMITED**

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**JMACTWO LIMITED**  
**DIRECTORS REPORT**  
For the Financial Year Ended 30 April 2025

The Directors present their report and the unaudited financial statements for the period year ended 30 April 2025

**Principal Activity**

The principal activity of the company is the production of Television programmes.

**Results and Dividends**

The loss for the financial period amounted to €10,151 (2024 – (€893,430)

The directors do not recommend payment of a dividend.

**Directors and secretary and their interests**

The directors and their interests in the shares of the company are as follows:

Name	Class of Share	Number held	
		30/04/25	30/04/24
Jamie Dalton	Ordinary	50	50
Anne McLoughlin	Ordinary	50	50

There were no changes to the shareholdings between 30 April 2025 and the date of signing of the financial statements.

**Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.


**Taxation Status**


The company is a close company within the meaning of the Taxes Consolidation Act 1997.

**Accounting Records**

To ensure that proper books and accounting systems are kept in accordance with Section 202 Companies Act 1990, the directors have maintained appropriate computerised accounting systems.

Signed on behalf of the board

  
Jamie Dalton  
Director  
19<sup>th</sup> December 2025

  
Anne McLoughlin  
Director  
19<sup>th</sup> December 2025

**JMACTWO LIMITED**  
**DIRECTORS RESPONSIBILITIES STATEMENT**  
For the period Ended 30 April 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290. of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Association of Chartered Certified Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors declaration on unaudited financial statements**

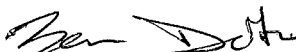
In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders Funds and the related notes:


The Director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Joan Dillon FCCA all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period 1<sup>st</sup> May 2024 to 30<sup>th</sup> April 2025.

**Signed on behalf of the board**

  
Anne McLoughlin  
Director  
19<sup>th</sup> December 2025

  
Jamie Dalton  
Director  
19<sup>th</sup> December 2025

## JMACTWO LIMITED

### Accountant's Report to the board of directors On the Unaudited abridged financial statements of JMACTWO Limited

For the Period ended 30 April 2025

In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Institute, Technical Factsheet 163 Exempt Companies – ACCA Accounts Preparation Report and ISRS 4410 International Standards, relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial period ended 30 April 2024 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Joan Dillon BBS FCCA MBA  
3 Upper Clanbrassil Street  
Dublin D08 RT44

19<sup>th</sup> December 2025

**JMACTWO LIMITED****Balance Sheet  
As at 30 April 2025**

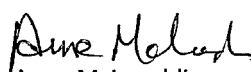
	2025	2024
	€	€
<b>Fixed Assets</b>	<b>3,995</b>	<b>3,995</b>
<b>Current Assets</b>		
Debtors and Bank	<u>1,243,182</u>	<u>1,357,471</u>
	1,243,182	1,357,471
<b>Creditors amounts falling due Within one year</b>	<b>(171,396)</b>	<b>(275,534)</b>
<b>Net Current Assets</b>	<b>1,071,786</b>	<b>1,081,937</b>
<b>Total assets less current liabilities</b>	<b><u>1,075,781</u></b>	<b><u>1,085,932</u></b>
<b>Capital and reserves</b>		
Called up Share capital	100	100
Profit and Loss account	<u>1,075,681</u>	<u>1,085,832</u>
<b>Shareholders funds</b>	<b><u>1,075,781</u></b>	<b><u>1,085,832</u></b>

We, as directors of JMACTWO LIMITED state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the specified in section 359 of the Companies Act 2014 are satisfied;
- The shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19<sup>th</sup> December 2025 and signed on behalf of the board by:

  
Jamie Dalton  
Director

  
Anne McLoughlin  
Director

**The notes on pages 7 to 10 form part of these abridged financial statements.**

**JMACTWO LIMITED**

**Notes to the abridged financial statements  
For the financial period ended 30 April 2025**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**JMACTWO LIMITED**  
**Notes to the abridged financial statements (continued)**  
**For the financial period ended 30 April 2025**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reserves a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairment are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## JMACTWO LIMITED

### Notes to the abridged financial statements (continued) For the financial period ended 30 April 2025

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party of the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instrument are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or their assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**JMACTWO LIMITED**  
**Notes to the abridged financial statements (continued)**

**For the financial period ended 30 April 2025**

**2. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025 Number	2024 Number
Directors	0	0
Administration	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**3. Share capital**

**Authorised share capital**

	2025 Number	€	2024 Number	€
Ordinary shares of € 1.00 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

**Issued, called up and fully paid**

	2025 Number	€	2024 Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 19<sup>th</sup> December 2025