

Company registration number: 624702

Belshade Limited

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

Belshade Limited

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Abridged profit and loss account
Financial year ended 30 April 2025

	Note	2025 €	2024 €
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(2,606)	(1,293)
Other operating income		9,096	9,096
Operating profit		6,490	7,803
Interest payable and similar expenses		-	-
Profit before taxation		6,490	7,803
Tax on profit	2	(1,623)	(1,951)
Profit for the financial year		4,867	5,852

The notes on pages 5 to 8 form part of these abridged financial statements.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

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**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	70,568		70,568	
			70,568		70,568
Current assets					
Debtors	5	2,081		2,072	
Cash at bank and in hand		100		100	
		2,181		2,172	
Creditors: amounts falling due within one year	6	(55,298)		(60,156)	
Net current liabilities			(53,117)		(57,984)
Total assets less current liabilities			17,451		12,584
Creditors: amounts falling due after more than one year			-		-
Net assets			17,451		12,584
Capital and reserves					
Called up share capital presented as equity	8		100		100
Profit and loss account			17,351		12,484
Shareholders funds			17,451		12,584

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

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**Balance sheet (continued)
As at 30 April 2025**

I, as director of Belshade Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 8 form part of these abridged financial statements.

These abridged financial statements were approved by the director of the company on 22 January 2026 and signed by:

Yanaina Patton
Director

Belshade Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2014.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors do not believe that there are any sources of significant accounting judgements and key sources of estimation uncertainty in these financial statements.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment Property - Not Depreciated

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

2. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	1,623	1,951
Tax on profit	<u>1,623</u>	<u>1,951</u>

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	12,484	6,632
Profit for the financial year	4,867	5,852
At the end of the financial year	<u>17,351</u>	<u>12,484</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

4. Tangible assets

	Investment property	Total
	€	€
Cost		
At 1 May 2024	70,568	70,568
At 30 April 2025	<u>70,568</u>	<u>70,568</u>
Depreciation		
At 1 May 2024	-	-
Charge for the financial year	-	-
At 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>70,568</u>	<u>70,568</u>
At 30 April 2024	<u>70,568</u>	<u>70,568</u>

Investment property is recorded at cost as per FRS 102. The valuation of the property was carried out by the company directors who hold no relevant qualification in relation to property valuations. The investment property will be measured at fair value at each reporting date with changes in fair value recognised in profit or loss. In the opinion of the Directors, it is appropriate to maintain this valuation in the accounts as at 30 April 2024.

5. Debtors

	2025	2024
	€	€
Other debtors	1,516	1,516
Prepayments	565	556
	<u>2,081</u>	<u>2,072</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	1,230	615
Director's account	52,445	57,590
Tax and social insurance:		
Corporation tax	1,623	1,951
	<u>55,298</u>	<u>60,156</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

7. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Other debtors	1,516	1,516
	<u>1,516</u>	<u>1,516</u>

8. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(57,590)	(62,649)
Advances made during the financial year	8,446	8,338
Amounts repaid during the financial year	(3,301)	(3,279)
At the end of the financial year	<u>(52,445)</u>	<u>(57,590)</u>

10. Controlling party

The company is under the control of its Director.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 22 January 2026.