

Company Number: 414064

S & R Diamonds Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

S & R Diamonds Limited
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S & R Diamonds Limited
STATEMENT OF FINANCIAL POSITION
as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	2,380	3,330
Current Assets			
Inventories	7	595,000	578,000
Receivables	8	24,426	19,168
Cash and cash equivalents		107,534	34,474
		726,960	631,642
Payables: amounts falling due within one year	9	(301,745)	(279,509)
Net Current Assets		425,215	352,133
Total Assets less Current Liabilities		427,595	355,463
Payables: amounts falling due after more than one year	10	(181,042)	(218,479)
Net Assets		246,553	136,984
Equity			
Called up share capital presented as equity		100	100
Retained earnings		246,453	136,884
Equity attributable to owners of the company		246,553	136,984

We as Directors of S & R Diamonds Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

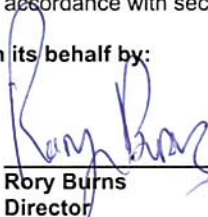
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 29 January 2026 and signed on its behalf by:



Stephen Burns
Director



Rory Burns
Director

S & R Diamonds Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

S & R Diamonds Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 16 Marshes Shopping Centre, Marshes Shopping Centre, The Ramparts, Dundalk, Co Louth which is also the principal place of business of the company. The principal activity of the company is the retail of jewellery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

S & R Diamonds Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of property, plant and equipment	950	3,571
		<u> </u>	<u> </u>
4.	Finance costs	2025	2024
		€	€
	Interest	11,369	13,872
		<u> </u>	<u> </u>

5. **Employees**

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 11).

6. **Property, plant and equipment**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 September 2024	9,915	420,446	430,361
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	9,915	420,446	430,361
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 September 2024	9,915	417,116	427,031
Charge for the financial year	-	950	950
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	9,915	418,066	427,981
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 August 2025	-	2,380	2,380
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	-	3,330	3,330
	<u> </u>	<u> </u>	<u> </u>

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7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	<u>595,000</u>	<u>578,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Prepayments	<u>24,426</u>	<u>19,168</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	34,934	32,431
Trade payables	132,613	97,062
Taxation	42,791	66,884
Directors' current accounts (Note 12)	11,818	5,663
Other creditors	71,696	68,840
Accruals	7,893	8,629
	<u>301,745</u>	<u>279,509</u>
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>181,042</u>	<u>218,479</u>
Loans		
Repayable in one year or less, or on demand	34,934	32,431
Repayable between one and two years	34,934	32,431
Repayable between two and five years	104,802	97,293
Repayable in five years or more	41,306	88,755
	<u>215,976</u>	<u>250,910</u>
Allied Irish Banks PLC hold a floating charge over the undertakings and property of the company.		
11. Income Statement	2025	2024
	€	€
At 1 September 2024	136,884	58,950
Profit for the financial year	<u>109,569</u>	<u>77,934</u>
At 31 August 2025	<u>246,453</u>	<u>136,884</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	126,260	108,000
Pension contributions	10,825	3,763
	<u>137,085</u>	<u>111,763</u>

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The following amounts are repayable to the directors:

	2025	2024
	€	€
Rory Burns	<u>11,818</u>	<u>5,663</u>

13. Controlling interest

The ultimate controlling party of the company is Rory Burns.