

**Company Number: 559146**

**McDonnell Facility Services Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# McDonnell Facility Services Ltd

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

## **McDonnell Facility Services Ltd**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gerry Mc Donnell Geraldine Mc Donnell
<b>Company Secretary</b>	Geraldine Mc Donnell
<b>Company Number</b>	559146
<b>Registered Office and Business Address</b>	Curraghroe Loughrea Co. Galway
<b>Accountants</b>	Xeinadin Chartered Accountants Level 1 Innovation House Ballybrit Business Park Ballybrit Galway
<b>Bankers</b>	Allied Irish Banks p.l.c. Main St Loughrea Co. Galway

# **McDonnell Facility Services Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Gerry Mc Donnell**  
Director

**6 January 2026**

**Geraldine Mc Donnell**  
Director

**6 January 2026**

# McDonnell Facility Services Ltd

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	246,112	192,892
Investments	7	25,000	25,000
<b>Fixed Assets</b>		<u>271,112</u>	<u>217,892</u>
<b>Current Assets</b>			
Debtors	8	52,708	58,403
Cash and cash equivalents		272,349	356,256
		<u>325,057</u>	<u>414,659</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(60,400)</u>	<u>(54,482)</u>
<b>Net Current Assets</b>		<u>264,657</u>	<u>360,177</u>
<b>Total Assets less Current Liabilities</b>		<u>535,769</u>	<u>578,069</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Revaluation reserve	10	16,395	-
Retained earnings		519,274	577,969
<b>Equity attributable to owners of the company</b>		<u>535,769</u>	<u>578,069</u>

We as Directors of McDonnell Facility Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 6 January 2026 and signed on its behalf by:**

**Gerry Mc Donnell**  
Director

**Geraldine Mc Donnell**  
Director

# McDonnell Facility Services Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

McDonnell Facility Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 559146. The registered office of the company is Curraghroe, Loughrea, Co. Galway which is also the principal place of business of the company. The principal activity of the company is the providing of property management services including catering, cleaning and general maintenance. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# McDonnell Facility Services Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Pension costs charged in the profit and loss account represent contributions payable during the year to defined contributions schemes.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	13,822	12,964
Loss/(profit) on disposal of tangible assets	125	-
	<u>          </u>	<u>          </u>

<b>4. Other Gains and Losses</b>	<b>2025</b>	2024
	€	€

Fair value gains and losses are as follows:

Investment property	49,684	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 46, (2024 - 59).

	<b>2025</b>	2024
	Number	Number
Number of employees	46	59
	<u>          </u>	<u>          </u>

# McDonnell Facility Services Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

**6. Tangible assets**

	Investment properties	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 September 2024	155,316	36,240	103,017	294,573
Additions	-	219	22,764	22,983
Disposals	-	-	(15,000)	(15,000)
Revaluation	49,684	-	-	49,684
At 31 August 2025	<u>205,000</u>	<u>36,459</u>	<u>110,781</u>	<u>352,240</u>
<b>Depreciation</b>				
At 1 September 2024	-	24,231	77,450	101,681
Charge for the financial year	-	2,266	11,556	13,822
On disposals	-	-	(9,375)	(9,375)
At 31 August 2025	<u>-</u>	<u>26,497</u>	<u>79,631</u>	<u>106,128</u>
<b>Net book value</b>				
At 31 August 2025	<u><b>205,000</b></u>	<u><b>9,962</b></u>	<u><b>31,150</b></u>	<u><b>246,112</b></u>
At 31 August 2024	<u>155,316</u>	<u>12,009</u>	<u>25,567</u>	<u>192,892</u>

**7. Investments**

	Other unlisted investments	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 August 2025	<u>25,000</u>	<u>25,000</u>
<b>Net book value</b>		
At 31 August 2025	<u><b>25,000</b></u>	<u><b>25,000</b></u>
At 31 August 2024	<u>25,000</u>	<u>25,000</u>

**8. Debtors**

	2025	2024
	€	€
Trade debtors	41,132	36,057
Sundry debtors	180	-
Other debtors - Shares	100	100
Taxation	3,000	13,523
Prepayments	8,296	8,723
	<u>52,708</u>	<u>58,403</u>

**9. Creditors**

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions		
Bank loans/ credit cards	5,868	5,238
Trade creditors	11,981	11,247
Taxation	36,696	34,697
Directors' current accounts	1,702	-
Accruals	4,153	3,300
	<u>60,400</u>	<u>54,482</u>

**McDonnell Facility Services Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**10. Income Statement**

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 September 2024	-	577,969	577,969
Revaluation reserve property deferred tax	16,395	-	16,395
Loss for the financial year	-	(58,695)	(58,695)
At 31 August 2025	<u>16,395</u>	<u>519,274</u>	<u>535,669</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year ended 31 August 2025.

**12. Directors' remuneration**

	2025	2024
	€	€
Remuneration	127,500	150,000
Pension contributions	115,500	173,295
	<u>243,000</u>	<u>323,295</u>

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.