

Guia Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Guia Construction Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

Guia Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hourigan Rowsome Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Enda Shine
Director

27 March 2026

Liam Óg Shine
Director

27 March 2026

Guia Construction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	-	3,011
Current Assets			
Stocks	9	153,800	146,500
Debtors	10	121,446	73,961
		<u>275,246</u>	<u>220,461</u>
Creditors: amounts falling due within one year	11	<u>(389,298)</u>	<u>(344,362)</u>
Net Current Liabilities		<u>(114,052)</u>	<u>(123,901)</u>
Total Assets less Current Liabilities		<u>(114,052)</u>	<u>(120,890)</u>
Creditors:			
amounts falling due after more than one year	12	<u>(16,142)</u>	<u>(21,975)</u>
Net Liabilities		<u>(130,194)</u>	<u>(142,865)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(130,294)</u>	<u>(142,965)</u>
Shareholders' Deficit		<u>(130,194)</u>	<u>(142,865)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Guia Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Enda Shine
Director

Liam Óg Shine
Director

Guia Construction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(129,819)	(129,719)
Loss for the financial year	-	(13,146)	(13,146)
At 30 April 2024	100	(142,965)	(142,865)
Profit for the financial year	-	12,671	12,671
At 30 April 2025	100	(130,294)	(130,194)

Guia Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Guia Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 527710. The registered office of the company is 3rd Floor, River Front, Howley's Quay, Limerick. The principal activity of the company is the provision of building and construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value and it is made up of finished goods and work-in-progress. Stocks are determined on a first-in first-out basis. The cost of finished goods and work-in-progress comprises raw materials costs, direct labour costs, and other direct costs. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) in the ordinary course of business, less all further costs to completion or to be incurred in marketing and selling.

Guia Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have performed a going concern assessment, comprising a review of the company's financial position, future operations and forecasts for a period of at least 12 months from the date of approval of the financial statements, which demonstrate that the company will be in a position to meet its liabilities as they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Establishing economic lives for depreciation purposes of tangible assets

Tangible fixed assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives in each type of asset and estimates of residual values. The directors regularly review these assets' useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in accounting policies.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	3,011	7,469

Guia Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Interest payable and similar expenses		2025	2024
		€	€
Interest		12,039	13,840
		<u><u> </u></u>	<u><u> </u></u>
7. Employees			
The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).			
		2025	2024
		Number	Number
Employees		3	3
		<u><u> </u></u>	<u><u> </u></u>
8. Tangible assets			
	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	28,120	53,086	81,206
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	28,120	53,086	81,206
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	28,120	50,075	78,195
Charge for the financial year	-	3,011	3,011
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	28,120	53,086	81,206
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	-	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	-	3,011	3,011
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
9. Stocks		2025	2024
		€	€
Work in progress		153,800	146,500
		<u><u> </u></u>	<u><u> </u></u>
10. Debtors		2025	2024
		€	€
Trade debtors		15,000	24,640
Other debtors		106,446	49,321
		<u><u> </u></u>	<u><u> </u></u>
		121,446	73,961
		<u><u> </u></u>	<u><u> </u></u>

Guia Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	21,830	22,864
Trade creditors	77,435	30,148
Taxation	172,629	170,369
Directors' current accounts (Note 15)	47,135	50,928
Other creditors	50,000	50,000
Accruals	20,269	20,053
	<u>389,298</u>	<u>344,362</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>16,142</u>	<u>21,975</u>
Loans		
Repayable in one year or less, or on demand	21,830	22,864
Repayable between one and two years	12,000	12,000
Repayable between two and five years	4,142	9,975
	<u>37,972</u>	<u>44,839</u>
13. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	(142,965)	(129,819)
Profit/(loss) for the financial year	12,671	(13,146)
At 30 April 2025	<u>(130,294)</u>	<u>(142,965)</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>56,746</u>	<u>56,504</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Enda Shine	39,318	43,111
Liam Óg Shine	7,817	7,817
	<u>47,135</u>	<u>50,928</u>
16. Post-Balance Sheet Events		
There were no significant events affecting the company since year end.		

Guia Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.