

Company Number: 275237

M.P. Motors Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

M.P. Motors Limited
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M.P. Motors Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	5	4,000	4,000
Debtors	6	2,498	1,641
Cash at bank and in hand		21,230	13,590
		<u>27,728</u>	<u>19,231</u>
Creditors: amounts falling due within one year	7	<u>(17,006)</u>	<u>(9,132)</u>
Net Current Assets		<u>10,722</u>	<u>10,099</u>
Total Assets less Current Liabilities		<u>10,722</u>	<u>10,099</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	8	10,719	10,096
Shareholders' Funds		<u>10,722</u>	<u>10,099</u>

We as Directors of M.P. Motors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Martin Plant
Director

Valerie Plant
Director

M.P. Motors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

M.P. Motors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 275237. The registered office of the company is AGHADOE, UPPER CHURCHTOWN ROAD,, Dublin 14, D14A3C6, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight Line
Fixtures, fittings and equipment	- 10.00% Reducing Balance
Motor vehicles	- 20.00% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

M.P. Motors Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Admin Staff	1	1
Mechanical Staff	1	1
	<u>2</u>	<u>2</u>

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 November 2024	8,070	5,213	4,000	17,283
At 31 October 2025	8,070	5,213	4,000	17,283
Depreciation				
At 1 November 2024	8,070	5,213	4,000	17,283
At 31 October 2025	8,070	5,213	4,000	17,283
Net book value				
At 31 October 2025	-	-	-	-

5. Stocks

	2025 €	2024 €
Finished goods and goods for resale	4,000	4,000

Stocks have been valued at the lower of cost and net realisable value. Cost comprises invoiced cost plus delivery charges. Net realisable value comprises the actual or estimated selling price.

6. Debtors

	2025 €	2024 €
Taxation	857	-
Prepayments	1,641	1,641
	<u>2,498</u>	<u>1,641</u>

M.P. Motors Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,732	-
Trade creditors	3,148	-
Taxation	3,042	3,170
Other creditors	5,584	3,462
Accruals	2,500	2,500
	<u>17,006</u>	<u>9,132</u>

8. Income Statement

	2025	2024
	€	€
At 1 November 2024	10,096	9,792
Profit for the financial year	623	304
	<u>10,719</u>	<u>10,096</u>

9. Contingent liabilities

The directors were not aware of any material contingent liabilities, at the balance sheet date, not disclosed in the financial statements.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.