

Company registration number 548345

JKD Project Services Limited

Unaudited abridged financial statements

for the financial year ended 31st August 2025

JKD Project Services Limited

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JKD Project Services Limited

Directors and other information

Directors	John Daly Susan Daly
Secretary	John Daly
Company number	548345
Registered office	Ardagh Coronea Skibbereen Co. Cork
Business address	Ardagh Coronea Skibbereen Co. Cork
Bankers	Allied Irish Banks Plc. Bridge Street Skibbereen Co. Cork

JKD Project Services Limited

**Balance sheet
as at 31st August 2025**

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	7	15,398		15,845	
Cash at bank and in hand		34,289		16,947	
		<u>49,687</u>		<u>32,792</u>	
Creditors: amounts falling due within one year	8	<u>(9,878)</u>		<u>(14,322)</u>	
Net current assets			<u>39,809</u>		<u>18,470</u>
Total assets less current liabilities			39,809		18,470
Net assets			<u>39,809</u>		<u>18,470</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>39,709</u>		<u>18,370</u>
Shareholders funds			<u>39,809</u>		<u>18,470</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

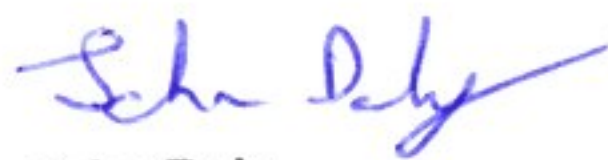
We, as directors of JKD Project Services Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334 (2);
- We acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 8 form an integral part of these financial statements.

JKD Project Services Limited

These abridged financial statements were approved by the board of directors on 27th January 2026 and signed on its behalf by:



John Daly
Director



Susan Daly
Director

JKD Project Services Limited

Notes to the abridged financial statements for the year ended 31st August 2025

1. General information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is Ardagh, Coronea, Skibbereen, Co.Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Critical accounting judgements and estimates.

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

4. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

JKD Project Services Limited

Notes to the abridged financial statements for the year ended 31st August 2025

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Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of services is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

The deferred tax position of the company has been considered. As it is not material, deferred tax has not been included in the accounts

Retirement benefits

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

JKD Project Services Limited

Notes to the abridged financial statements for the year ended 31st August 2025

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Financial instruments

a) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

b) Cash and cash equivalents.

Cash is represented by cash in hand, and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risks of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

c) Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Short term creditors are measured at transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest rate method.

d) Borrowings.

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025	2024
	Number	Number
Directors	<u>1</u>	<u>1</u>

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	92,163	95,906
Other retirement benefit costs	74,052	74,052
	<u>166,215</u>	<u>169,958</u>

JKD Project Services Limited

**Notes to the abridged financial statements
for the year ended 31st August 2025**

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5.1. Directors' remuneration

The directors aggregate remuneration was as follows;

	2025	2024
	€	€
Emoluments in respect of qualifying services	92,163	95,906
Pension contributions to defined contribution plans in respect of qualifying services.	74,052	74,052
	166,215	169,958

6. Appropriations of profit and loss account

	2025	2024
	€	€
Profit for the financial year	21,339	4,351
At the start of the financial year	18,370	14,019
At the end of the financial year	39,709	18,370

7. Debtors

	2025	2024
	€	€
Trade debtors	15,398	15,845
All debtors are receivable within one year.		

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Other creditors</i>		
Accruals and deferred income	-	301
<i>Taxation creditors</i>		
Corporation tax	3,028	-
PAYE/PRSI	206	7,988
VAT	6,644	6,033
	9,878	14,322

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**Notes to the abridged financial statements
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9. Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

10. Controlling interest

John Daly owns 99% and Susan Daly owns 1% of the issued share capital of the company.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27th January 2026.