

Company Registration Number 387714

Eyrecourt and District Community Development CLG

Abridged accounts

for the year ended 30 June 2025

**Eyrecourt and District Community Development
CLG**

**Registration Number 387714
for the year ended 30 June 2025**

**Eyrecourt House
Eyrecourt
Co Galway**

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Chairperson

Director

Date:

Eyrecourt and District Community Development CLG

Company information

Directors	Barry Davis Dermot Duffy Martin Staunton Jnr John Staunton Hannah Maria O'Donovan Martin O'Dowd
Secretary	Melissa Hogan
Company number	387714
Registered office	Eyrecourt House Eyrecourt Co Galway
Accountants	Philip O'Farrell for and on behalf of PT O'Farrell & Company Limited Chartered Accountants & Statutory Auditors Castlemaine Court Dublin Road Athlone Co. Westmeath
Bankers	Bank of Ireland Banagher Co Offaly
Solicitors	Hutchinson Davidson and Son Solicitors Main Street Ballinasloe Co Galway

Eyrecourt and District Community Development CLG

Contents

	Page
Statement of Directors' responsibilities	1
Accountants' report to the Members Abridged balance sheet	2 - 3
Notes to the abridged financial statements	4 - 7

Eyrecourt and District Community Development CLG

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barry Davis
Director

Dermot Duffy
Director

Date:

Eyrecourt and District Community Development CLG

Abridged balance sheet as at 30 June 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets			172,973		155,880
Current assets					
Debtors		12,565		-	
Cash at bank and in hand		10,123		16,840	
		<u>22,688</u>		<u>16,840</u>	
Creditors: amounts falling due within one year		<u>(1,599)</u>		<u>(1,845)</u>	
Net current assets			<u>21,089</u>		<u>14,995</u>
Net assets			<u>194,062</u>		<u>170,875</u>
Capital and Reserves					
Income and expenditure account			<u>194,062</u>		<u>170,875</u>
Accumulated Reserves			<u>194,062</u>		<u>170,875</u>

These financial statements have been prepared in accordance with the small companies regime. We, as Directors, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Barry Davis
Director

Dermot Duffy
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Eyrecourt and District Community Development CLG

Date:

The notes on pages 4 to 7 form an integral part of these financial statements.

Eyrecourt and District Community Development CLG

Notes to the abridged financial statements for the year ended 30 June 2025

1. General Information

Eyrecourt and District Community Development is a company limited by guarantee and has no share capital. The Registered Office is Eyrecourt House, Eyrecourt, Co Galway which is also the principal place of business of the company and its registration number is 387714. The nature of the company's operations and its principal activities are set out in the Director's Report.

Currency

The financial statements have been prepared in Euro (€) which is also the functional currency of the company.

1.2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Eyrecourt and District Community Development CLG

Notes to the abridged financial statements for the year ended 30 June 2025

1.3 Income

Unrestricted funds

These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted funds

The company is primarily funded by Government agencies. Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

Fundraising income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Income recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

When the company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

1.1. Tangible fixed assets and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Costs include prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Equipment and Fixture & Fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Equipment is fully depreciated

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	12.5% reducing balance

Eyrecourt and District Community Development CLG

Notes to the abridged financial statements for the year ended 30 June 2025

1.4 Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the company has complied with all attached conditions.

Grants towards revenue expenditure are released to the Income and Expenditure account as the related expenditure is incurred.

1.5 Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

1.6 Going Concern

The financial statements have been prepared on the going concern basis which assumes that the Company has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

The viability of the charity has always been and continues to be predicated upon continued financial support and funding from statutory sources which constitutes the majority of its annual funding each year and on a year to year project specific basis. The Directors have no reason to believe this funding will be withdrawn. However, to be prudent, the Company has a reserves policy in place which covers one year of operational costs if funding is not available.

The Directors are satisfied and confident that the entity has the ability to continue as a going concern and that the going concern basis of preparation of the financial statements is appropriate.

The financial statements do not contain any adjustments that may be necessary should the going concern basis of preparation not be deemed appropriate.

2. Status of the Company

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

3. Taxation

The charity has been granted charitable tax status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 15999.

4. Contingent liabilities

There were no contingent liabilities at the year end.

Eyrecourt and District Community Development CLG

**Notes to the abridged financial statements
for the year ended 30 June 2025**

5. Related party transactions

There were no related party transactions during the year.

6. Post balance sheet events

There have been no significant events affecting the company since the year end.

7. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Barry Davis
Director

Dermot Duffy
Director