

Company Number: 629457

EWB Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

EWB Investments Limited
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EWB Investments Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	1,066,887	1,066,113
Financial assets	8	744,368	1,001,055
Non-Current Assets		1,811,255	2,067,168
Current Assets			
Receivables	9	11,050	82,604
Cash and cash equivalents		7,410,445	6,572,509
		7,421,495	6,655,113
Payables: amounts falling due within one year	10	(46,917)	(2,400)
Net Current Assets		7,374,578	6,652,713
Total Assets less Current Liabilities		9,185,833	8,719,881
Equity			
Called up share capital presented as equity		400	400
Share premium account	11	7,044,416	7,044,416
Retained earnings	11	2,141,017	1,675,065
Equity attributable to owners of the company		9,185,833	8,719,881

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of EWB Investments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Niall Doyle
Director

David Griffin
Director

EWB Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

EWB Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 629457. The registered office of the company is Corofin, Pavilion Road, Greystones, County Wicklow which is also the principal place of business of the company. The principal activity of the company is the holding and management of investments, including interests in rental property and listed and unlisted securities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue Recognition

Income is recognised in the profit and loss account when the company's right to receive payment is established, the amount can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the company.

Rental income from investment properties is recognised on a straight-line basis over the period of the lease.

Dividend income from equity investments is recognised when the shareholder's right to receive payment is established, normally on the ex-dividend date.

Interest income is recognised using the effective interest method.

Realised gains and losses on disposal of investments are recognised in the profit and loss account when the risks and rewards of ownership have transferred to the buyer.

Unrealised gains and losses arising from changes in the fair value of investments measured at fair value through profit or loss are recognised in the profit and loss account as they arise.

Retained earnings

The directors have decided to disclose the changes in retained earnings in the Income Statement.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

EWB Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	<u>137</u>	<u>-</u>
4. Income from investments	2025	2024
	€	€
Investment income	8,620	59,052
Profit on disposal of investments	654,992	354,894
	<u>663,612</u>	<u>413,946</u>

EWB Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Other Gains and Losses		2025	2024
		€	€
Fair value gains and losses are as follows:			
Foreign exchange		(12,532)	-
		<u>26,853</u>	-
		<u>14,321</u>	-
		<u><u>14,321</u></u>	<u><u>-</u></u>
6. Employees			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
7. Property, plant and equipment			
	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	1,066,113	-	1,066,113
Additions	-	911	911
	<u>1,066,113</u>	<u>911</u>	<u>1,067,024</u>
At 30 June 2025	1,066,113	911	1,067,024
	<u>1,066,113</u>	<u>911</u>	<u>1,067,024</u>
Depreciation			
At 1 July 2024	-	-	-
Charge for the financial year	-	137	137
	<u>-</u>	<u>137</u>	<u>137</u>
At 30 June 2025	-	137	137
	<u>-</u>	<u>137</u>	<u>137</u>
Carrying amount			
At 30 June 2025	<u>1,066,113</u>	<u>774</u>	<u>1,066,887</u>
	<u><u>1,066,113</u></u>	<u><u>774</u></u>	<u><u>1,066,887</u></u>
At 30 June 2024	1,066,113	-	1,066,113
	<u>1,066,113</u>	<u>-</u>	<u>1,066,113</u>
	<u><u>1,066,113</u></u>	<u><u>-</u></u>	<u><u>1,066,113</u></u>
8. Financial fixed assets			
		Listed investments	Total
		€	€
Investments			
Cost			
At 1 July 2024		1,001,055	1,001,055
Additions		744,368	744,368
Disposals		(1,001,055)	(1,001,055)
		<u>744,368</u>	<u>744,368</u>
At 30 June 2025		744,368	744,368
		<u>744,368</u>	<u>744,368</u>
Carrying amount			
At 30 June 2025		<u>744,368</u>	<u>744,368</u>
		<u><u>744,368</u></u>	<u><u>744,368</u></u>
At 30 June 2024		1,001,055	1,001,055
		<u>1,001,055</u>	<u>1,001,055</u>
		<u><u>1,001,055</u></u>	<u><u>1,001,055</u></u>
9. Receivables		2025	2024
		€	€
Trade receivables		797	797
Other debtors		2,670	-
Taxation		7,583	81,807
		<u>11,050</u>	<u>82,604</u>
		<u><u>11,050</u></u>	<u><u>82,604</u></u>

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10. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		662	662
Taxation		43,567	-
Accruals		2,688	1,738
		46,917	2,400

11. Income Statement		Share premium account	Income statement	Total
		€	€	€
At 1 July 2024		7,044,416	1,675,065	8,719,481
Profit for the financial year		-	465,952	465,952
		7,044,416	2,141,017	9,185,433

Share Premium Reserve

The share premium arose in 2018. On 1 August 2018 a resolution was passed to increase authorised capital from €200 to €2,000,000, shares to rank pari passu with existing ordinary shares. On 1 August 2018 the company allotted two ordinary shares with a nominal value of €100 per share for a non-cash consideration. The non-cash consideration was 1,794 shares of nominal value 5,500 PLN in the capital of D.B Investments S.p Zo.o.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.