

Company registration number: 445720

Thuaidh Management CLG
(A Company Limited by Guarantee and not having Share Capital)

Unaudited abridged financial statements
for the financial year ended 30 September 2025

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Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 9

Thuaidh Management CLG
Company limited by guarantee

Directors and other information

Directors	Thomas Donohoe Joan McLoughlin Fabien Chacon
Secretary	Fabien Chacon (Appointed 6th May 2025) Tommy Donohoe (Resigned 6th May 2025)
Company number	445720
Registered office	Thuaidh Management Limited 382 North Circular Road Phibsborough Dublin 7
Accountants	Leahy O Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
Bankers	Bank Of Ireland 371 North Circular Road Phibsborough Dublin 7

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.


The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

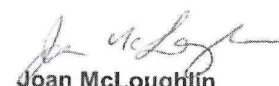
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Fabien Chacon
Director


Joan McLoughlin
Director

20th November 2025

Thuaidh Management CLG
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Balance sheet
As at 30th September 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	6	2,030		455	
Cash at bank and in hand		23,486		27,908	
		<u>25,516</u>		<u>28,363</u>	
Creditors: amounts falling due within one year					
	7	<u>(2,671)</u>		<u>(2,671)</u>	
Net current assets		<u>22,845</u>		<u>25,692</u>	
Total assets less current liabilities		<u>22,845</u>		<u>25,692</u>	
Net assets		<u><u>22,845</u></u>		<u><u>25,692</u></u>	
Capital and reserves					
Sinking Fund		5,693		5,693	
Retained earnings		17,152		19,999	
Members funds		<u><u>22,845</u></u>		<u><u>25,692</u></u>	

These financial statements have been prepared in accordance with the small companies' regime

We, as directors of Thuaidh Management CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 9 form part of these abridged financial statements.

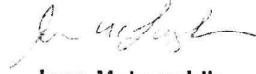
Thuaidh Management CLG
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Balance sheet (continued)
As at 30th September 2025

These abridged financial statements were approved by the board of directors on 20th November 2025 and signed on behalf of the board by:



Fabien Chacon
Director



Joan McLoughlin
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

Thuaidh Management CLG
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Notes to the abridged financial statements
Financial year ended 30th September 2025

1. General information

The financial statements comprising the Income and Expenditure account, Balance Sheet and the related notes constitute the individual financial statements of Thuaidh Management CLG for the financial year ended 30th September 2025.

Thuaidh Management CLG is a private company limited by guarantee, (registered under part 18 of Companies Act 2014), incorporated and registered in Republic of Ireland (CRO number 445720). The address of the registered office is Thuaidh Management Limited, 382 North Circular Road, Phibsborough, Dublin 7. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102'.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Service Charge Income

Service charge income represents the total service charge applying to the units for the year.

Taxation

The company is a mutual trading entity and is therefore exempt from Corporation tax on its operating surplus. However, DIRT is still payable on any deposit interest received during the year.

Thuaidh Management CLG
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Notes to the abridged financial statements (continued)
Financial year ended 30th September 2025

Financial instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets and liabilities

Other financial assets including trade debtors arising from service charge income charged to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities, including trade creditors are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

4. Limited by guarantee

Under the terms of the memorandum and articles of association every member undertakes to contribute to the assets of the company, in the event of the company being wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required but not exceeding €1.

5. Income

Income arises from:

	2025	2024
	€	€
Service charge income	7,500	10,000
Bad debts recovered	-	20,100
	<u>7,500</u>	<u>30,100</u>

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Thuaidh Management CLG
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Notes to the abridged financial statements (continued)
Financial year ended 30th September 2025

6. Debtors	2025	2024
	€	€
Trade debtors	1,500	-
Prepayments	530	455
	<u>2,030</u>	<u>455</u>
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Other creditors including tax and social insurance	826	826
Accruals	1,845	1,845
	<u>2,671</u>	<u>2,671</u>

8. Capital commitments

The company had no material capital commitments at the year ended 30th September 2025.

9. Contingent liabilities

The company had no material contingent liabilities at the year ended 30th September 2025.

10. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Thuaidh Management CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements (continued)
Financial year ended 30th September 2025

11. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(826)	(300)
Advances made during the financial year	-	300
Amounts repaid during the financial year	-	(826)
At the end of the financial year	(826)	(826)

Disclosure for each director or other person is as follows:

Thomas Donohoe

	2025	2024
	€	€
At the start of the financial year	(826)	(300)
Advances made during the financial year	-	300
Amounts repaid during the financial year	-	(826)
At the end of the financial year	(826)	(826)

12. Related party transactions

The directors of the company are also residents of the development which is managed by the company. As with all residents in the development, they are subject to the annual service charge which they have all fully discharged during the current financial year.

All other related party transactions are disclosed under Directors' remuneration and transactions, note 11.

13. Controlling party

The company is controlled by its members, who are all residential unit owners and are limited by guarantee. It is the members' responsibility to elect management to look after the affairs of the company.

Thuaidh Management CLG
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Notes to the abridged financial statements (continued)
Financial year ended 30th September 2025

14. Members Funds

	Retained earnings	Sinking fund	Total
	€	€	€
Opening balance as at 1 October 2024	19,999	5,693	25,692
Surplus/Deficit for the financial year	(2,847)	-	(2,847)
Sinking fund transfer	-	-	-
	-	-	-
Closing balance as at 30 September 2025	<u>17,152</u>	<u>5,693</u>	<u>22,845</u>

15. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 20 November 2025.