
Ramberg Painters & Decorators Limited

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

Year ended 31 March 2025

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Abridged Balance Sheet

As at 31 March 2025

		2025	2024
		€	€
Fixed assets			
Tangible assets	6	95,705	92,093
Financial assets	7	50,000	50,000
		<u>145,705</u>	<u>142,093</u>
Current assets			
Stocks	8	39,979	52,584
Debtors	9	196,944	100,358
Cash & cash equivalents		543,719	357,200
		<u>780,642</u>	<u>510,142</u>
Creditors: amounts falling due within one year	10	(121,390)	(97,897)
Net current assets		<u>659,252</u>	<u>412,244</u>
Total assets less current liabilities		804,956	554,337
Creditors: amount falling due after more than one year	11	(6,120)	(15,696)
Net assets		<u><u>798,836</u></u>	<u><u>538,641</u></u>
Capital and reserves			
Called up share capital		151	151
Profit and loss account		798,686	538,490
Shareholders' funds		<u>798,836</u>	<u>538,641</u>

We as directors of Ramberg Painters & Decorators Ltd ("the Company"), state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and
- (d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) The Company has relied on the specified exemption contained in section 352; We have done so on the ground that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353.

On behalf of the board:

Director: Ingrid Ramberg

Director: Killian Walsh

Date: 18/12/2025

Notes to the abridged financial statements

Year ended 31 March 2025

1 General information

Ramberg Painters & Decorators Limited is a limited liability company incorporated in Ireland and its company registration number is 46541. The company's registered office is Unit 21D, Terryland House, Terryland Retail Park, Headford Road, Galway.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

3.0 Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

3.1 Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

3.2 Tangible fixed assets

Tangible fixed assets are stated at historical cost or deemed cost, less accumulated depreciation and impairment losses.

Depreciation is provided on tangible fixed assets, on a reducing balance basis, so as to write off their cost less residual amounts over their expected useful lives at the following annual rate:

Leasehold property	15% straight line
Fixtures & equipment	15% straight line
Motor vehicle	15% straight line

3.3 Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of work in progress, cost is defined as the aggregate cost of raw materials, direct labour and attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal sale price, less further costs expected to be incurred to completion and disposal.

3.4 Cash flow

The company has availed of the exemption contained in section 1A of FRS102 and as a result have elected not to prepare a statement of cash flow.

Notes to the abridged financial statements

Year ended 31 March 2025

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2024:6).

5. Directors' (including connected party) remuneration and transactions

	2025	2024
	€	€
Directors salaries and fees	109,736	108,439

6. Tangible fixed assets

Cost/valuation	Property	Equipment	Vehicles	Total
	€	€	€	€
As at 31 March 2024	40,497	31,104	111,888	183,489
Additions	0	0	38,078	38,078
Disposals	0	0	-27,888	-27,888
As at 31 March 2025	40,497	31,104	122,078	193,680
Depreciation				
As at 31 March 2024	19,049	17,290	55,058	91,397
Charge for the year	6,075	3,695	17,724	27,493
Disposals	0	0	-20,915	-20,915
As at 31 March 2025	25,124	20,985	51,866	97,975
Net book value				
As at 31 March 2025	15,373	10,119	70,212	95,704
As at 31 March 2024	21,448	13,814	56,831	92,093

7. Financial assets

	2025	2024
	€	€
Pargate Office Bond	50,000	50,000

8. Stocks

	2025	2024
	€	€
Raw materials	2,500	2,500
Work in progress	37,479	50,084
	39,979	52,584

9. Debtors

	2025	2024
	€	€
Trade debtors	186,879	85,150
Prepayments	3,165	10,107
VAT	0	0
Galway City Council	6,900	5,100
	196,944	100,358

Notes to the abridged financial statements

Year ended 31 March 2025

10. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	24,295	17,673
Accruals	29,620	27,142
RCT	-100	-0
Paye/Prsi	7,515	6,593
Net Pay	5,151	0
Hire purchase	9,576	12,782
VAT	1,964	4,058
CWPS	1,077	3,249
Corporation tax	35,181	19,179
Credit cards	4,175	3,841
Directors' loans	2,937	3,382
	<u>121,390</u>	<u>97,897</u>

11. Creditors: amounts falling due within one year	2025	2024
	€	€
Hire purchase	6,120	15,696

12. Movement on profit and loss reserves	2025	2024
	€	€
Profit and loss reserves brought forward at 1 April	538,490	424,797
Profit for the financial period	260,195	113,694
Profit and loss reserves at 31 March	<u>798,686</u>	<u>538,490</u>

13. The directors and secretary and their interests in the shares of the company:

In accordance with section 329 of the Companies Act 2014, the directors' shareholdings and the movement therein during the financial year were as follows:

Director's name	Description of instrument	31/03/2025	31/03/2024
Ingrid Ramberg	Ordinary shares of IR£ each	119	119

14. Post balance sheets events

There have been no significant events affecting the company since the year end.

15. Approval of financial statements

The directors approved the financial statements on the 18/12/2025.