

**Company Number: 342494**

**A.D.S Construction Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 30 April 2025**

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## **A.D.S Construction Limited DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	John Duignan Ann Lennon John James Duignan
<b>Company Secretary</b>	John Duignan
<b>Company Number</b>	342494
<b>Registered Office</b>	Church Street Strokestown Roscommon
<b>Auditors</b>	Only Audit Limited Chartered Certified Accountants and Statutory Auditors Ground Floor 71 Lower Baggot Street Dublin
<b>Bankers</b>	Bank of Ireland The Square Roscommon

# A.D.S Construction Limited

## DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

### Principal Activity and Review of the Business

The principal activity of the company remained that of providing insurance claims management services.

There has been no significant change in these activities during the financial year ended 30 April 2025.

### Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland and therefore is not subject to currency risks. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. The company currently operates a current account and has no bank loans. The company has a lease finance agreement, however the company does not consider the exposure to interest rate fluctuations to be significant. In terms of liquidity and cashflow risk, the company's policy is to ensure that sufficient resources are available either from cash balances and cashflows, to ensure all obligations can be met when they fall due. The directors have considered the risks prevalent and are of the opinion that the company is well positioned to contend with these issues.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €36,082 (2024 - €80,843).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €410,685 (2024 - €374,564) and liabilities of €42,068 (2024 - €42,029). The net assets of the company have increased by €36,082.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

John Duignan  
Ann Lennon  
John James Duignan

The secretary who served throughout the financial year was John Duignan.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
John Duignan	Ordinary Shares	<u>3</u>	<u>3</u>

Ann Lennon and John James Duignan had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors are not required to retire.

### Future Developments

The company plans to continue its present activities and current trading levels.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Only Audit Limited, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

# A.D.S Construction Limited DIRECTORS' REPORT

for the financial year ended 30 April 2025

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.


## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Church Street, Strokestown, Roscommon.

## Signed on behalf of the board

  
John Duignan  
Director

Date: 4/3/2026

  
Ann Lennon  
Director

Date: 4/3/2026

# A.D.S Construction Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
John Duignan  
Director

Date: 4/3/2026

  
Ann Lennon  
Director

Date: 4/3/2026

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of A.D.S Construction Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of A.D.S Construction Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT to the Shareholders of A.D.S Construction Limited

## Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## Respective responsibilities

### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Tracey Byrne*

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**Tracey Byrne**

**for and on behalf of  
ONLY AUDIT LIMITED**

Chartered Certified Accountants and Statutory Auditors

Ground Floor

71 Lower Baggot Street

Dublin

04/03/2026

Date: \_\_\_\_\_

## A.D.S Construction Limited PROFIT AND LOSS ACCOUNT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
<b>Turnover</b>	<b>4</b>	<b>168,646</b>	182,819
Cost of sales		<b>(2,991)</b>	(4,760)
<b>Gross profit</b>		<b>165,655</b>	178,059
Administrative expenses		<b>(124,429)</b>	(104,874)
<b>Operating profit</b>	<b>5</b>	<b>41,226</b>	73,185
Interest receivable and similar income	<b>6</b>	-	19,597
Interest payable and similar expenses	<b>7</b>	-	(193)
<b>Profit before taxation</b>		<b>41,226</b>	92,589
Tax on profit	<b>9</b>	<b>(5,144)</b>	(11,746)
<b>Profit for the financial year</b>		<b>36,082</b>	80,843
<b>Total comprehensive income</b>		<b>36,082</b>	80,843

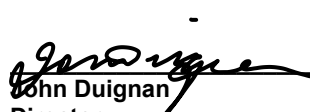
# A.D.S Construction Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	93,631	48,478
<b>Current Assets</b>			
Debtors	11	3,892	213,784
Cash and cash equivalents		313,162	112,302
		317,054	326,086
Creditors: amounts falling due within one year	13	(42,068)	(42,029)
<b>Net Current Assets</b>		<b>274,986</b>	<b>284,057</b>
<b>Total Assets less Current Liabilities</b>		<b>368,617</b>	<b>332,535</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	15	6	6
Retained earnings		368,611	332,529
<b>Equity attributable to owners of the company</b>		<b>368,617</b>	<b>332,535</b>

Approved by the board on 4/3/2026 and signed on its behalf by:

  
 John Duignan  
 Director

  
 Ann Lennon  
 Director

**A.D.S Construction Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2023</b>	6	251,686	251,692
Profit for the financial year	-	80,843	80,843
<b>At 30 April 2024</b>	6	332,529	332,535
Profit for the financial year	-	36,082	36,082
<b>At 30 April 2025</b>	<b>6</b>	<b>368,611</b>	<b>368,617</b>

## A.D.S Construction Limited

# CASH FLOW STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		36,082	80,843
Adjustments for:			
Interest receivable and similar income		-	(19,597)
Interest payable and similar expenses		-	193
Tax on profit on ordinary activities		5,144	11,746
Depreciation		9,309	8,750
Profit/loss on disposal of tangible assets		-	(272)
		<u>50,535</u>	<u>81,663</u>
Movements in working capital:			
Movement in debtors		209,892	(22,719)
Movement in creditors		11,154	10,062
		<u>271,581</u>	<u>69,006</u>
Cash generated from operations		271,581	69,006
Interest paid		-	(193)
Tax paid		(10,820)	(6,496)
		<u>260,761</u>	<u>62,317</u>
Net cash generated from operating activities		260,761	62,317
<b>Cash flows from investing activities</b>			
Interest received		-	19,597
Payments to acquire tangible assets		(54,462)	(38,453)
Receipts from sales of tangible assets		-	17,317
		<u>(54,462)</u>	<u>(1,539)</u>
Net cash used in investment activities		(54,462)	(1,539)
<b>Cash flows from financing activities</b>			
Capital element of hire purchase contracts		(5,439)	10,133
		<u>200,860</u>	<u>70,911</u>
<b>Net increase in cash and cash equivalents</b>		<b>200,860</b>	<b>70,911</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>112,302</b>	<b>41,391</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>12</b>	<b><u>313,162</u></b>	<b><u>112,302</u></b>

# A.D.S Construction Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

A.D.S Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 342494. The registered office of the company is Church Street, Strokestown, Roscommon. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line
Computer equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and hire purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## A.D.S Construction Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

'- Estimating useful economic lives for depreciation purposes.

## 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of insurance claims management.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>9,309</b>	8,750
(Profit) on disposal of tangible assets	-	(272)
Auditor's remuneration		
- audit of individual company accounts	<b>2,000</b>	2,000
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Interest receivable and similar income</b>	<b>2025</b>	2024
	€	€
Other interest	-	19,597
	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Hire purchase interest	-	193
	<u><u>          </u></u>	<u><u>          </u></u>

## A.D.S Construction Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 8. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	1	1
	<u>1</u>	<u>1</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	18,200	18,200
Social welfare costs	1,609	1,602
	<u>19,809</u>	<u>19,802</u>

### 9. Tax on profit

	2025 €	2024 €
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#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 9 (b))

5,144	11,746
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#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>41,226</u>	<u>92,589</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	5,153	11,574
<b>Effects of:</b>		
Expenses not deductible for tax purposes	(9)	-
Depreciation in excess of capital allowances for period	-	172
Total tax charge for the financial year (Note 9 (a))	<u>5,144</u>	<u>11,746</u>

## A.D.S Construction Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
<b>Cost</b>					
At 1 May 2024	-	20,413	36,131	13,463	70,007
Additions	50,000	3,325	-	1,137	54,462
At 30 April 2025	<u>50,000</u>	<u>23,738</u>	<u>36,131</u>	<u>14,600</u>	<u>124,469</u>
<b>Depreciation</b>					
At 1 May 2024	-	11,480	4,516	5,533	21,529
Charge for the financial year	-	3,071	4,516	1,722	9,309
At 30 April 2025	<u>-</u>	<u>14,551</u>	<u>9,032</u>	<u>7,255</u>	<u>30,838</u>
<b>Net book value</b>					
At 30 April 2025	<u><u>50,000</u></u>	<u><u>9,187</u></u>	<u><u>27,099</u></u>	<u><u>7,345</u></u>	<u><u>93,631</u></u>
At 30 April 2024	<u><u>-</u></u>	<u><u>8,933</u></u>	<u><u>31,615</u></u>	<u><u>7,930</u></u>	<u><u>48,478</u></u>
<b>11. Debtors</b>				<b>2025</b> €	<b>2024</b> €
Trade debtors				894	-
Other debtors				-	210,662
Directors' current accounts (Note 17)				-	124
Prepayments				2,998	2,998
				<u>3,892</u>	<u>213,784</u>
<b>12. Cash and cash equivalents</b>				<b>2025</b> €	<b>2024</b> €
Cash and bank balances				313,162	112,302
<b>13. Creditors</b>				<b>2025</b> €	<b>2024</b> €
<b>Amounts falling due within one year</b>					
Net obligations under finance leases and hire purchase contracts				6,777	12,216
Trade creditors				654	5,360
Taxation (Note 14)				16,355	21,253
Directors' current accounts (Note 17)				14,467	-
Accruals				3,815	3,200
				<u>42,068</u>	<u>42,029</u>
<b>14. Taxation</b>				<b>2025</b> €	<b>2024</b> €
<b>Creditors:</b>					
VAT				9,677	8,622
Corporation tax				2,743	8,419
PAYE				366	149
Subcontractors tax				3,569	4,063
				<u>16,355</u>	<u>21,253</u>

continued

## A.D.S Construction Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€2.00 each	<u>2,000,000</u>	<u>2,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	3	€2.00 each	<u>6</u>	<u>6</u>

### 16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

17. Directors' remuneration and transactions	2025 €	2024 €
<b>Directors' remuneration</b>		
Remuneration	<u>18,200</u>	<u>18,200</u>

During the year ended 30 April 2025 the director, John Duignan, charged the company rent in the sum of €12,300 (2024: €12,000)

### 18. Controlling interest

The company is controlled by the directors.

### 19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 20. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Finance lease and hire purchase	(12,216)	5,439	(6,777)
<b>Total liabilities from financing activities</b>	<u>(12,216)</u>	<u>5,439</u>	<u>(6,777)</u>
<b>Total Cash and cash equivalents (Note 12)</b>			<u>313,162</u>
<b>Total net cash</b>			<u>306,385</u>

### 21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

**A.D.S CONSTRUCTION LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**A.D.S Construction Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
for the financial year ended 30 April 2025

	2025 €	2024 €
<b>Sales</b>		
DPL Turnover / revenue	<b>168,646</b>	182,819
<b>Cost of sales</b>		
Purchases - Other	<b>2,991</b>	4,760
Subcontractor costs	-	-
	<b>2,991</b>	4,760
Gross profit	<b>165,655</b>	178,059
<b>Gross profit Percentage</b>	<b>98.2%</b>	97.4%
<b>Administrative expenses</b>		
Insurance costs	<b>7,435</b>	5,877
Utilities costs	<b>2,496</b>	2,509
Other repairs and maintenance expense	<b>1,900</b>	1,710
Gain (loss) on disposals of property, plant and equipment	-	(272)
Contract costs	<b>33,403</b>	33,289
Rent payable	<b>24,000</b>	12,000
Rates	<b>393</b>	479
Computer bureau costs	<b>1,066</b>	563
Cleaning	<b>361</b>	619
Printing, postage and stationery	<b>765</b>	503
Advertising	<b>50</b>	406
Telephone	<b>3,769</b>	3,037
Motor expenses	<b>9,206</b>	7,749
Travelling and entertainment	<b>772</b>	632
Accountancy	<b>2,430</b>	2,105
Bank charges	<b>76</b>	19
General expenses	<b>3,244</b>	821
Subscriptions	<b>1,409</b>	1,776
Auditor's remuneration	<b>2,000</b>	2,000
Depreciation of tangible assets	<b>9,309</b>	8,750
	<b>104,084</b>	84,572
Salaries and fees, directors	<b>18,200</b>	18,200
Social security costs	<b>1,609</b>	1,602
Staff welfare	<b>536</b>	500
Total staff costs and employee benefit expenses	<b>20,345</b>	20,302
	<b>124,429</b>	104,874
<b>Finance</b>		
Interest expense on obligations under finance leases and hire purchase contracts	-	193

**A.D.S Construction Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
for the financial year ended 30 April 2025

	2025 €	2024 €
<b>Miscellaneous income</b>		
Non-bank interest and similar income receivable	-	19,597
Other operating income	-	-
Government grants	-	-
	<u>-</u>	<u>19,597</u>
Net profit before taxation	<u><u>41,226</u></u>	<u><u>92,589</u></u>