

LHW Financial Planning Limited
Annual Report and Financial Statements
for the financial year ended 31 August 2025

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LHW Financial Planning Limited DIRECTORS AND OTHER INFORMATION

Directors

Alan Lewis
Jack Tector (Appointed 1 April 2025)
Maurice McCann (Resigned 1 April 2025)

Company Secretary

Jack Tector (Appointed 1 April 2025)
Maurice McCann (Resigned 1 April 2025)

Company Number

358717

Registered Office and Business Address

3rd Floor
Avoca Court
Temple Road
Blackrock
Co. Dublin
A94 R7W3

Auditors

Merry Mullen
Chartered Accountants and Statutory Audit Firm
18 Westland Square,
Pearse Street,
Dublin 2.

Bankers

Bank of Ireland
George's Street Upper
Dun Laoghaire
Co. Dublin

LHW Financial Planning Limited DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of an independent financial advisory service. The company is regulated by the Central Bank of Ireland.

The directors are satisfied with the results of the company for the year under review which are in line with expectations.

Principal Risks and Uncertainties

The directors are aware of the risks to which the company is exposed, in particular those relating to the operations and finances of the organisation and are satisfied that systems are in place to mitigate exposure to such risks.

The directors consider that the principal risks and uncertainties faced by the company are in the following categories:

- Economic risk

The company's trading performance is exposed to changes in general economic conditions in Ireland. The company has considered the risks prevalent and these are managed by innovative product sourcing and strict control of costs in response to changes in economic conditions.

- Competitor risk

The principal risk relates to increased competition from other financial advisory service providers in Ireland. The directors of the company manage competition through close attention to customer service and product innovation.

- Regulatory risk

The company is engaged in a "regulated" industry, its operations are affected by various statutes, regulations and laws in the market in which it operates. The company monitors regulation across its markets to ensure compliance with requirements it is subject to.

- Financial risk

The company has budgetary and financial procedures, supported by appropriate key performance indicators, to manage credit, liquidity and other financial risk. Customers who wish to trade on credit terms are subject to strict verification procedures in advance of credit being awarded and are continually monitored. Liquidity and cash flow risk is managed by the company's policy objective to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

- Retention of key staff

The ongoing success of the group is dependent on attracting, developing, engaging and retaining qualified, experienced and appropriately skilled employees. An inability to secure and build a resilient talent pipeline could impact the group's ability to achieve its strategic objectives.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €109,523 (2024 - €584,055).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €1,582,687 (2024 - €1,514,521) and liabilities of €89,141 (2024 - €130,498). The net assets of the company have increased by €109,523.

LHW Financial Planning Limited DIRECTORS' REPORT

for the financial year ended 31 August 2025

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Alan Lewis
Jack Tector (Appointed 1 April 2025)
Maurice McCann (Resigned 1 April 2025)

The secretaries who served during the financial year were:

Jack Tector (Appointed 1 April 2025)
Maurice McCann (Resigned 1 April 2025)

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Alan Lewis	Ordinary Share	71,000	71,000
Jack Tector	Ordinary Share*	7,500	7,500
		<u>78,500</u>	<u>78,500</u>

Maurice McCann had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

On 4 December 2025, 10,250 A shares of €1 each, as part of a clogged share scheme, were issued for the benefit of Jack Tector. These shares are held in trust by Alan Lewis in accordance with the Clogged Trust Deed.

* (shares acquired prior to date of appointment in the year ended 31 August 2022)

Future Developments

The business environment in which the company operates continues to be competitive. With the risks and uncertainties in mind, we are aware that any plans for the future development of the business may be subject to unforeseen future events outside of our control. However we will continue to show flexibility and respond to market conditions and opportunities as they arise.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial period-end.

Auditors

The auditors, Merry Mullen, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Going concern

The directors are satisfied that it is appropriate to prepare the financial statements for the year ended 31 August 2025 on the going concern basis.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

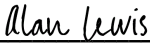
LHW Financial Planning Limited
DIRECTORS' REPORT

for the financial year ended 31 August 2025

Accounting Records

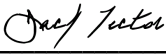
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3rd Floor, Avoca Court, Temple Road, Blackrock, Co. Dublin A94 R7W3.

Signed on behalf of the board



Alan Lewis
Director

22 January 2026



Jack Tector
Director

22 January 2026

LHW Financial Planning Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Alan Lewis
Director

22 January 2026



Jack Tector
Director

22 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of LHW Financial Planning Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of LHW Financial Planning Limited ('the company') for the financial year ended 31 August 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of LHW Financial Planning Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.



Aisling Yates
for and on behalf of
MERRY MULLEN

Chartered Accountants and Statutory Audit Firm
18 Westland Square,
Pearse Street,
Dublin 2.


22 January 2026


LHW Financial Planning Limited INCOME STATEMENT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	5	2,002,646	1,662,861
Gross profit		2,002,646	1,662,861
Administrative expenses		(1,894,120)	(1,050,111)
Operating profit	6	108,526	612,750
Other gains and losses	7	21,535	52,709
Profit before taxation		130,061	665,459
Tax on profit	9	(20,538)	(81,404)
Profit for the financial year	18	109,523	584,055
Total comprehensive income		109,523	584,055

Approved by the board on 22 January 2026 and signed on its behalf by:


 Alan Lewis
 Director



 Jack Tector
 Director

LHW Financial Planning Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	10	43,545	54,796
Financial assets	11	810,572	789,037
Non-Current Assets		854,117	843,833
Current Assets			
Debtors	12	76,326	60,954
Cash and cash equivalents		652,244	609,734
		728,570	670,688
Creditors: amounts falling due within one year	14	(89,141)	(130,498)
Net Current Assets		639,429	540,190
Total Assets less Current Liabilities		1,493,546	1,384,023
Capital and Reserves			
Called up share capital presented as equity	17	78,500	78,500
Share premium account	18	10,000	10,000
Other reserves	18	29,000	29,000
Retained earnings	18	1,376,046	1,266,523
Equity attributable to owners of the company		1,493,546	1,384,023

Approved by the board on 22 January 2026 and signed on its behalf by:


 Alan Lewis
 Director


 Jack Tector
 Director

LHW Financial Planning Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 1 September 2023	78,500	10,000	682,468	29,000	799,968
Profit for the financial year	-	-	584,055	-	584,055
At 31 August 2024	78,500	10,000	1,266,523	29,000	1,384,023
Profit for the financial year	-	-	109,523	-	109,523
At 31 August 2025	78,500	10,000	1,376,046	29,000	1,493,546

LHW Financial Planning Limited STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		109,523	584,055
Adjustments for:			
Fair value gains and losses		(21,535)	(52,709)
Tax on profit on ordinary activities		20,538	81,404
Depreciation and impairments		18,921	21,519
Profit/loss on disposal of property, plant and equipment		-	(23,800)
		<u>127,447</u>	<u>610,469</u>
Movements in working capital:			
Movement in debtors		(5,171)	21,560
Movement in creditors		(27,770)	(454,317)
		<u>94,506</u>	<u>177,712</u>
Cash generated from operations		(44,326)	(40,136)
Tax paid			
Net cash generated from operating activities		<u>50,180</u>	<u>137,576</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(7,670)	(55,930)
Payments to acquire investments		(200,000)	(400,000)
Receipts from sales of property, plant and equipment		-	32,500
Receipts from sales of investments		200,000	-
		<u>(7,670)</u>	<u>(423,430)</u>
Net cash used in investment activities			
Net increase/(decrease) in cash and cash equivalents		42,510	(285,854)
Cash and cash equivalents at beginning of financial year		609,734	895,588
Cash and cash equivalents at end of financial year	13	652,244	609,734

LHW Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

LHW Financial Planning Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 358717. The registered office of the company is 3rd Floor, Avoca Court, Temple Road, Blackrock, Co. Dublin, A94 R7W3 which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Revenue represents the total invoice value of fee income and commissions generated during the year.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

All foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the income statement within 'administrative expenses'.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
Computer equipment	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

LHW Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Listed investments are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial Instruments

Basic financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

LHW Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Debt instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

In the opinion of the directors, there were no critical judgements, estimates or assumptions made in the process of applying the company's accounting policies.

4. Going concern

The directors are satisfied that it is appropriate to prepare the financial statements for the year ended 31 August 2025 on the going concern basis.

continued

LHW Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Life and pension commissions and fees	2,002,646	1,662,861
	2,002,646	1,662,861

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of life assurance and pension activities.

6. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
(Profit) on disposal of property, plant and equipment	-	(23,800)
Depreciation of tangible assets	18,921	21,519
Auditor's remuneration		
- audit of individual company accounts	6,831	10,081
- other non-audit services	6,462	1,720

7. Other Gains and Losses

	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	21,535	52,709

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Sales, marketing and administration	9	9

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	763,947	623,118
Social welfare costs	79,115	71,992
Pension costs	671,028	66,874
	1,514,090	761,984

continued

LHW Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

9. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	21,996	33,655
Under/over provision in prior year	(1,458)	(2,251)
Total current tax	<u>20,538</u>	<u>31,404</u>
Deferred tax:		
Origination and reversal of timing differences	-	50,000
Total deferred tax	<u>-</u>	<u>50,000</u>
Tax on profit (Note 9 (b))	<u><u>20,538</u></u>	<u><u>81,404</u></u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>130,061</u>	<u>665,459</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	16,258	83,182
Effects of:		
Expenses not deductible for tax purposes	5,770	(46,214)
Depreciation in excess of capital allowances for period	1,202	1,025
Deferred tax	-	50,000
Unrealised gain	(2,692)	(6,589)
Total tax charge for the financial year (Note 9 (a))	<u><u>20,538</u></u>	<u><u>81,404</u></u>

10. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 September 2024	41,710	55,930	67,827	165,467
Additions	-	-	7,670	7,670
At 31 August 2025	<u>41,710</u>	<u>55,930</u>	<u>75,497</u>	<u>173,137</u>
Depreciation				
At 1 September 2024	38,987	11,186	60,498	110,671
Charge for the financial year	981	11,186	6,754	18,921
At 31 August 2025	<u>39,968</u>	<u>22,372</u>	<u>67,252</u>	<u>129,592</u>
Net book value				
At 31 August 2025	<u><u>1,742</u></u>	<u><u>33,558</u></u>	<u><u>8,245</u></u>	<u><u>43,545</u></u>
At 31 August 2024	<u><u>2,723</u></u>	<u><u>44,744</u></u>	<u><u>7,329</u></u>	<u><u>54,796</u></u>

continued

LHW Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

11. Financial fixed assets

	Listed investments
	€
Investments	
Cost or Valuation	
At 1 September 2024	789,037
Additions	200,000
Disposals	(200,000)
Revaluations	21,535
	<u>810,572</u>
At 31 August 2025	<u>810,572</u>
Net book value	
At 31 August 2025	<u><u>810,572</u></u>
At 31 August 2024	<u><u>789,037</u></u>

12. Debtors

	2025	2024
	€	€
Trade debtors	36,139	34,385
Other debtors	1,250	-
Taxation (Note 15)	10,201	-
Prepayments	28,736	26,569
	<u>76,326</u>	<u>60,954</u>

All trade debtors are due within the company's normal terms, which is thirty to sixty days. Trade debtors are shown net of impairment in respect of doubtful debts.

13. Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	652,244	609,734
	<u>652,244</u>	<u>609,734</u>

14. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	4,353	442
Taxation (Note 15)	65,871	101,911
Other creditors	-	8,857
Accruals	18,917	19,288
	<u>89,141</u>	<u>130,498</u>

The repayment terms of trade creditors vary between on demand and within thirty to ninety days. No interest is payable on trade creditors.

All taxes are payable relevant to relevant legislation. Interest accrues on late payment of taxes. No interest was due at the financial year end.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

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LHW Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			10,201	-
			<u> </u>	<u> </u>
Creditors:				
VAT			16,576	12,123
Corporation tax			-	13,587
PAYE			49,295	76,201
			<u> </u>	<u> </u>
			65,871	101,911
			<u> </u>	<u> </u>
16. Financial Instruments				
The analysis of the carrying amounts of the financial instruments of the company required under Section 11 of FRS 102 is as follows:				
			2025	2024
			€	€
Financial assets that are debt instruments measured at amortised cost				
Trade debtors			36,139	34,385
Cash at bank and in hand			652,244	609,734
			<u> </u>	<u> </u>
Financial liabilities at amortised cost				
Trade creditors			4,353	442
			<u> </u>	<u> </u>
17. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
'A' Ordinary Shares	100,000	€1.00 each	100,000	100,000
			<u> </u>	<u> </u>
			1,100,000	1,100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares	78,500	€1.00 each	78,500	78,500
'A' Ordinary Shares	-	€1.00 each	-	-
			<u> </u>	<u> </u>
18. Income Statement				
	Share premium account	Income statement	Capital redemption reserve	Total
	€	€	€	€
At 1 September 2024	10,000	1,266,523	29,000	1,305,523
Profit for the financial year	-	109,523	-	109,523
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	10,000	1,376,046	29,000	1,415,046
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares.

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LHW Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Capital Redemption Reserve

The capital redemption reserve represents the nominal value of shares redeemed by the company.

19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

20. Directors' remuneration	2025 €	2024 €
Remuneration	180,281	70,300
Pension contributions	143,017	23,812
	<u>323,298</u>	<u>94,112</u>

21. Controlling interest

The ultimate controlling beneficiary of the company is Alan Lewis.

22. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

23. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €671,028 (2024: €66,874).

Contributions payable to the fund at the reporting date, included in other creditors, amounted to €Nil (2024: €8,857).

24. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.