

Company registration number: 304134

Lindrith Taverns Ltd

Abridged Financial Statements

For The Financial Year Ended 31st March 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Lindrith Taverns Ltd

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Lindrith Taverns Ltd

Directors Responsibilities Statement

Financial Year Ended 31st March 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial financial year end date and of the profit or loss of the company for the financial financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 - 3 to 8:

- The directors have approved these statutory financial statements and they have confirmed that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors have confirmed that they have made available to Cronin & Company, Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors have confirmed that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st March 2025.

On behalf of the board

Gerry Mulvaney
Director

Caroline Downey
Director

Date: 22nd December 2025

Lindrith Taverns Ltd

Balance Sheet

For The Year Ended 31st March 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	135,293		135,815	
			135,293		135,815
Current assets					
Stocks	6	8,819		3,500	
Debtors	7	29,280		25,110	
Cash at bank and in hand		12,501		15,718	
		50,600		44,328	
Creditors: amounts falling due within one year	8	(110,840)		(86,958)	
Net current liabilities			(60,240)		(42,630)
Total assets less current liabilities			75,053		93,185
Creditors: amounts falling due after more than one year	9		(8,053)		(27,897)
Net assets			67,000		65,288
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss account			66,873		65,161
Shareholders funds			67,000		65,288

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Lindrith Taverns Ltd

Balance Sheet (Continued)

For The Year Ended 31st March 2025

We, as directors of Lindrith Taverns Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 22nd December 2025 and signed on behalf of the board by:

Gerry Mulvaney
Director

Caroline Downey
Director

Date: 22nd December 2025

Lindrith Taverns Ltd

Notes To The Abridged Financial Statements

Financial Year Ended 31st March 2025

1. Accounting policies and measurement bases

Lindrith Taverns Ltd operates as a licensed vintners. The company's registered office is 1 Terenure Place, Dublin 6W . The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 304134.

Basis of preparation

The Financial Statements are prepared on the going concern basis , under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, the Companies Act.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

The company has no liability to corporation tax as it did not trade during the current or preceding years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Lindrith Taverns Ltd

Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 31st March 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare cash flow statement.

2. Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	522	898

Lindrith Taverns Ltd

Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 31st March 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	32,632	35,160
Social insurance costs	556	700
Other retirement benefit costs	4,249	4,129
	<u>37,437</u>	<u>39,989</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	26,314	27,210
Pension contributions to defined contribution plans in respect of qualifying services	4,249	4,129
	<u>30,563</u>	<u>31,339</u>

5. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 01/04/24	132,771	38,740	171,511
At 31/03/25	<u>132,771</u>	<u>38,740</u>	<u>171,511</u>
Depreciation			
At 01/04/24	-	35,696	35,696
Charge for the financial year	-	522	522
At 31/03/25	<u>-</u>	<u>36,218</u>	<u>36,218</u>
Carrying amount			
At 31/03/25	<u>132,771</u>	<u>2,522</u>	<u>135,293</u>
At 31/03/24	<u>132,771</u>	<u>3,044</u>	<u>135,815</u>

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Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 31st March 2025

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	8,819	3,500

The net replacement cost of stocks is not expected to be materially different from that shown above.

7. Debtors

	2025	2024
	€	€
Other debtors	29,280	25,110
	<u>29,280</u>	<u>25,110</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	21,139	20,739
Trade creditors	33,128	27,641
Other creditors including tax and social insurance	49,973	32,428
Accruals	6,600	6,150
	<u>110,840</u>	<u>86,958</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	8,053	27,897

10. Contingent assets and liabilities

There were no contingent liabilities at the year end.

11. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

12. Controlling party

Lindrith Taverns Ltd is controlled by its' directors Gerry Mulvaney (99%) and Caroline Downey (1%).

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Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 31st March 2025

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 22nd December 2025.