

Rosemount Agri. Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Rosemount Agri. Ltd
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Rosemount Agri. Ltd
DIRECTORS AND OTHER INFORMATION

Directors

Trevor Ashmore
Caroline Ashmore

Company Number

602384

Registered Office and Business Address

Rosemount
Ballycarney
Enniscorthy
Wexford
Ireland

Accountants

F.M. Cosgrave & Associates
Chartered Accountants
5 Court Street
Enniscorthy
Co. Wexford
Ireland

Rosemount Agri. Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

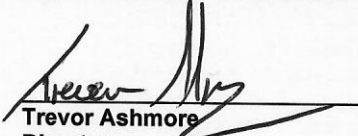
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

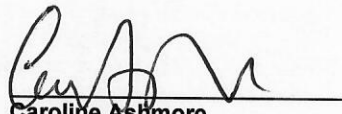
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Trevor Ashmore
Director

19 January 2026


Caroline Ashmore
Director

19 January 2026

Rosemount Agri. Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Rosemount Agri. Ltd
for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.


As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Rosemount Agri. Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Rosemount Agri. Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rosemount Agri. Ltd. You consider that Rosemount Agri. Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Rosemount Agri. Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


F.M. COSGRAVE & ASSOCIATES
Chartered Accountants
5 Court Street
Enniscorthy
Co. Wexford
Ireland

19 January 2026

Rosemount Agri. Ltd
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>1,082,718</u>	<u>1,040,403</u>
Current Assets			
Stocks		934,408	720,634
Debtors		<u>27,596</u>	<u>27,868</u>
		<u>962,004</u>	<u>748,502</u>
Creditors: amounts falling due within one year	5	<u>(923,926)</u>	<u>(846,954)</u>
Net Current Assets/(Liabilities)		<u>38,078</u>	<u>(98,452)</u>
Total Assets less Current Liabilities		<u>1,120,796</u>	<u>941,951</u>
Creditors:			
amounts falling due after more than one year	5	(397,486)	(427,774)
Provision for Liabilities and Charges		(35,546)	(33,039)
Government grants		-	(2,371)
Net Assets		<u><u>687,764</u></u>	<u><u>478,767</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	100	100
Retained earnings		<u>687,664</u>	<u>478,667</u>
Equity attributable to owners of the company		<u><u>687,764</u></u>	<u><u>478,767</u></u>

We as Directors of Rosemount Agri. Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

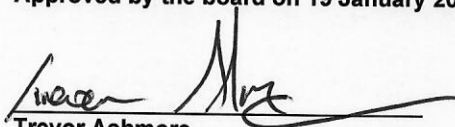
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

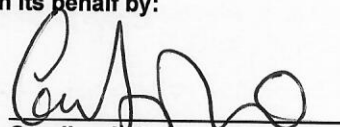
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 19 January 2026 and signed on its behalf by:


Trevor Ashmore
Director


Caroline Ashmore
Director

Rosemount Agri. Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Rosemount Agri. Ltd is a company limited by shares incorporated in Ireland. Rosemount, Ballycarney, Enniscorthy, Wexford, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the carrying on of a farming trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	42,337	44,005
(Profit) on disposal of tangible assets	(9,749)	-
Amortisation of Government grants	(2,371)	(3,560)
	<u> </u>	<u> </u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Employees and remuneration**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	2	2

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	52,698	43,494
Social welfare costs	1,981	1,602
	<u>54,679</u>	<u>45,096</u>

5. Creditors

2025 €	2024 €
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Included in creditors:**Amounts falling due within one year**

Bank loans and overdrafts	587,848	466,336
Taxation (Note 6)	16,033	9,488

Amounts falling due after more than one year

Loans	397,486	427,774
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The bank holds a floating debenture on the assets of the company and personal guarantees as security for all borrowings from Bank of Ireland plc.

Loans

Repayable in one year or less, or on demand	587,848	466,336
Repayable between one and two years	40,674	27,950
Repayable between two and five years	66,097	109,861
Repayable in five financial years or more	290,715	289,963
	<u>985,334</u>	<u>894,110</u>

6. Taxation

2025 €	2024 €
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Debtors:

VAT	23,091	8,061
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Creditors:

Corporation tax	15,397	9,138
PAYE	636	350
	<u>16,033</u>	<u>9,488</u>

Rosemount Agri. Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

7. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid Ordinary Shares	100	€1.00 each	100	100

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Trevor Ashmore	Ordinary Shares	51	51
Caroline Ashmore	Ordinary Shares	14	14
		65	65

8. Income Statement

	2025	2024
	€	€
At 1 May 2024		
Profit for the financial year	478,667	375,109
	208,997	103,558
At 30 April 2025	687,664	478,667

9. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	52,698	43,494

The following amounts are repayable to the directors:

	2025	2024
	€	€
Trevor Ashmore	174,382	220,189

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.

Rosemount Agri. Ltd
EXTRACT FROM DIRECTORS' REPORT
for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Trevor Ashmore	Ordinary Shares	51	51
Caroline Ashmore	Ordinary Shares	14	14
		<u>65</u>	<u>65</u>

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.