

**Fermount Investment Holding Company Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 June 2025**

# Fermount Investment Holding Company Limited

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**Fermount Investment Holding Company Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Fermount Investment Holding Company Limited for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 4 to 6 which comprise the Balance Sheet and notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Fermount Investment Holding Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Fermount Investment Holding Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fermount Investment Holding Company Limited. You consider that Fermount Investment Holding Company Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fermount Investment Holding Company Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**KIELY & CO**  
26 Pembroke Street Upper  
Dublin 2

**16 October 2025**

# Fermount Investment Holding Company Limited

## BALANCE SHEET

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	-	915,123
Current assets	<b>1,719,965</b>	2,562
Prepayments and accrued income	<b>969</b>	-
Payables: amounts falling due within one year	<b>(30,000)</b>	(22,911)
<b>Net Current Assets/(Liabilities)</b>	<b>1,690,934</b>	(20,349)
<b>Total Assets less Current Liabilities</b>	<b>1,690,934</b>	894,774
Accruals and deferred income	<b>(7,491)</b>	-
<b>Net Assets</b>	<b>1,683,443</b>	894,774
<b>Capital and Reserves</b>	<b>1,683,443</b>	894,774

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Fermount Investment Holding Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 16 October 2025 and signed on its behalf by:**

**Chloe Angie Davies**  
Director

**Stuart Davies**  
Director

# Fermount Investment Holding Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Fermount Investment Holding Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 404093. The registered office of the company is 26 Pembroke Street Upper, Dublin 2. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The parent company of Fermount Investment Holding Company Limited is Fermount Pty Limited, a company incorporated in Australia.

The company held 100% of the equity share capital of Club Logistics Services Netherlands BV until its disposal on 10 October 2024 under a Share Purchase Agreement. As a result, the company does not have any subsidiaries during the current financial period and is not required to prepare consolidated financial statements. Consequently, these financial statements deal with the results of the company as a single entity.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The prior year financial statements were prepared in accordance with FRS 102. The financial reporting framework for the current year that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Going Concern

The company meets its day-to-day working capital requirements through its bank facilities. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, these entity financial statements have been prepared on a going concern basis.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

#### Investments

Investments in subsidiaries and associate undertakings are carried at historical cost less accumulated impairment losses. No investments are held at the year-end following the disposal of Club Logistics Services Netherlands BV on 10 October 2024.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities. Cash and cash equivalents are initially measured at transaction price and subsequently measured at amortised cost.

Bank deposits which have original maturities of more than three months are not cash and cash equivalents and are presented as current asset investments.

# Fermount Investment Holding Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity. Equity shares issued are recognised at the proceeds received and presented as share capital and share premium. Incremental costs directly attributable to the issue of new equity shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Distributions to equity shareholders

Dividends and other distributions to the company's equity shareholders are recognised as a liability in the financial statements in the financial year in which the dividends and other distributions are approved by the company's shareholders.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit brought forward	<b>893,774</b>	916,810
Profit for the financial year	<b>788,669</b>	186,964
Dividends paid	-	(210,000)
<b>Profit carried forward</b>	<b><u>1,682,443</u></b>	<u>893,774</u>

### 4. Contingent liabilities

There are no significant contingent liabilities as at 30 June 2025.

### 5. Parent company

The company is 100% owned by Fermount Pty Limited, a company incorporated in Australia.

Stuart Davies and Lina Villeneuve owns 100% of the share capital of Fermount Pty Limited. Fermount Pty Limited is regarded as both the controlling party and the ultimate controlling party.

### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 October 2025.