

Stairbeg Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Stairbeg Ltd

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Stairbeg Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eoghan Sheehan
Director

11 February 2026

Stairbeg Ltd
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1,163,926	242,257
Investments	8	90	-
Fixed Assets		<u>1,164,016</u>	<u>242,257</u>
Current Assets			
Debtors	9	3,182	1,002
Cash and cash equivalents		5,024	13,689
		<u>8,206</u>	<u>14,691</u>
Creditors: amounts falling due within one year	10	<u>(391,560)</u>	<u>(5,950)</u>
Net Current (Liabilities)/Assets		<u>(383,354)</u>	<u>8,741</u>
Total Assets less Current Liabilities		<u>780,662</u>	<u>250,998</u>
Creditors:			
amounts falling due after more than one year	11	<u>(528,964)</u>	<u>-</u>
Net Assets		<u>251,698</u>	<u>250,998</u>
Capital and Reserves			
Called up share capital presented as equity	13	190	100
Retained earnings		251,508	250,898
Equity attributable to owners of the company		<u>251,698</u>	<u>250,998</u>

Stairbeg Ltd

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Stairbeg Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Eoghan Sheehan
Director

Stairbeg Ltd
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	238,368	238,468
Profit for the financial year	-	12,530	12,530
At 30 June 2024	100	250,898	250,998
Profit for the financial year	-	610	610
Net proceeds of equity Ordinary share issue	90	-	90
At 30 June 2025	190	251,508	251,698

Stairbeg Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Stairbeg Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 695241. The registered office of the company is , Ireland. Management consultancy activities and rental properties. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Stairbeg Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of investment property.

4. Operating profit

2025	2024
€	€

Operating profit is stated after charging:

Depreciation of tangible assets	283	283
	<u> </u>	<u> </u>

5. Interest payable and similar expenses

2025	2024
€	€

Interest	11,751	-
	<u> </u>	<u> </u>

6. Employees

2025	2024
Number	Number

Director	1	1
	<u> </u>	<u> </u>

Stairbeg Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Tangible assets

	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	240,561	2,262	242,823
Additions	921,952	-	921,952
	<u>1,162,513</u>	<u>2,262</u>	<u>1,164,775</u>
At 30 June 2025			
Depreciation			
At 1 July 2024	-	566	566
Charge for the financial year	-	283	283
	<u>-</u>	<u>849</u>	<u>849</u>
At 30 June 2025			
Net book value			
At 30 June 2025	<u><u>1,162,513</u></u>	<u><u>1,413</u></u>	<u><u>1,163,926</u></u>
At 30 June 2024	<u>240,561</u>	<u>1,696</u>	<u>242,257</u>

8. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
Additions	90	90
	<u>90</u>	<u>90</u>
At 30 June 2025		
Net book value		
At 30 June 2025	<u><u>90</u></u>	<u><u>90</u></u>

9. Debtors

	2025	2024
	€	€
Trade debtors	-	902
Other debtors	100	100
Taxation	3,082	-
	<u>3,182</u>	<u>1,002</u>

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	58,340	-
Taxation	-	4,884
Other creditors	331,952	-
Accruals	1,268	1,066
	<u>391,560</u>	<u>5,950</u>

Stairbeg Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			528,964	-
			<u> </u>	<u> </u>
Loans				
Repayable in one year or less, or on demand			58,340	-
Repayable between one and two years			58,340	-
Repayable between two and five years			470,624	-
			<u> </u>	<u> </u>
			587,304	-
			<u> </u>	<u> </u>
12. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			3,082	-
			<u> </u>	<u> </u>
Creditors:				
Corporation tax			-	3,463
PAYE			-	1,421
			<u> </u>	<u> </u>
			-	4,884
			<u> </u>	<u> </u>
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares	190	€1.00 each	190	100
			<u> </u>	<u> </u>
The director's and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At	
			30/06/25	01/07/24
Eoghan Sheehan	Ordinary Shares		190	100
			<u> </u>	<u> </u>
14. Income Statement			2025	2024
			€	€
At 1 July 2024			250,898	238,368
Profit for the financial year			610	12,530
			<u> </u>	<u> </u>
At 30 June 2025			251,508	250,898
			<u> </u>	<u> </u>
15. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 June 2025.				

Stairbeg Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

16. Director's remuneration	2025	2024
	€	€
Fees	-	2,732

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 11 February 2026.