

**REDMOUNT INTERNATIONAL LIMITED**  
**COES ROAD BUSINESS PARK**  
**COES ROAD**  
**DUNDALK**  
**COUNTY LOUTH**

**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

**REDMOUNT INTERNATIONAL LIMITED**

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**REDMOUNT INTERNATIONAL LIMITED**

**DIRECTORS AND COMPANY INFORMATION**

**DIRECTOR**

Fintan Kenny  
Ray Kenny

**SECRETARY**

Fintan Kenny

**COMPANY NUMBER**

369588

**DATE OF INCORPORATION**

7th April 2003

**REGISTERED OFFICE**

Coes Road Business Park  
Coes Road  
Dundalk  
County Louth

**ACCOUNTANTS**

Anton Martin Limited  
T/A O'Connor Martin & Company  
Chartered Certified Accountants  
Blackthorn Business Park  
Coes Road  
Dundalk  
County Louth

**BUSINESS ADDRESS**

Coes Road Business Park  
Coes Road  
Dundalk  
County Louth

**BANKERS**

Bank Of Ireland  
Clanbrassil Street  
Dundalk  
County Louth

## **REDMOUNT INTERNATIONAL LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 11 :

-The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The Directors confirm that they have made available to Anton Martin Limited T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

-The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

#### **ON BEHALF OF THE BOARD**

**FINTAN KENNY**

**RAY KENNY**

**26th March 2026**

**REDMOUNT INTERNATIONAL LIMITED****BALANCE SHEET AS AT 30TH APRIL 2025**

	Notes	€	2025 €	€	2024 €
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9		-		-
<b><u>CURRENT ASSETS</u></b>					
Cash at bank and in hand		92		92	
		<u>92</u>		<u>92</u>	
<b><u>NET CURRENT ASSETS</u></b>			92		92
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>92</u>		<u>92</u>
<b><u>NET ASSETS</u></b>			<u><b>92</b></u>		<u><b>92</b></u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	10		2		2
Profit and loss account	11		90		90
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>			<u><b>92</b></u>		<u><b>92</b></u>

**We, as Directors of Redmount International Limited, state that:**

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

**ON BEHALF OF THE BOARD:****Fintan Kenny****Director****Date: 26th March 2026****Ray Kenny****Director****Date: 26th March 2026**

## **REDMOUNT INTERNATIONAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

#### **1. General Information**

Redmount International Limited was primarily engaged in the sale of garage equipment. The company traded from their outlet, which, along with their company registration number is given on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

#### **1.1. Accounting Policies**

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **1.2. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.4. Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### **(i) Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

## **REDMOUNT INTERNATIONAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

#### **1.5. Tangible Fixed Assets and Depreciation**

##### **(i) Cost**

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

##### **(ii) Depreciation**

Depreciation is provided on Tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Fixtures & Fittings	-	10 % Straight Line Basis
Equipment	-	33 % Straight Line Basis
Motor Vehicles	-	20 % Straight Line Basis
Improvements	-	10 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Tangible fixed assets are retained in the cost of Tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

#### **1.6. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### **1.7. Trade and Other Creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.8. Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## REDMOUNT INTERNATIONAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

..... continued

#### **2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### **3. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

#### **4. Operating Profit/(Loss)**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Operating profit/(loss) is stated after charging:		
Bank Charges	-	345
	<u>          </u>	<u>          </u>

#### **5. Interest Payable and Similar Charges**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
On Bank Loans and Overdrafts	-	41
	<u>          </u>	<u>          </u>

**REDMOUNT INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

**6. Tax on Profit on Ordinary Activities**

**2025**                      **2024**  
**€**                              **€**

**Tax Expenses in Profit and Loss**

Current Tax

-                              -  
=====

**Reconciliation of Tax Charge**

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 30th April 2025 of 12.5% (30th April 2024 12.5%).

**2025**                      **2024**  
**€**                              **€**

**Profit On Ordinary Activities Before Tax**

-                              (165,086)  
=====

Profit on ordinary activities multiplied by standard rate  
of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)

(20,636)

**Effects of:**

Depreciation for year in excess of capital allowances

(191)

Losses Carried Forward

20,827

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-                              -  
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**7. Employees**

There were no Employees during the year.

**8. Directors' Remuneration and Transactions**

There were no Directors' Remuneration and Transactions during the year.

**REDMOUNT INTERNATIONAL LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

<b>9. Tangible Assets</b>	<b>Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Improve' ments</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>					
At 1st May 2024	-	-	19,668	-	19,668
Additions	-	-	-	-	-
At 30th April 2025	<u>-</u>	<u>-</u>	<u>19,668</u>	<u>-</u>	<u>19,668</u>
<b>Depreciation</b>					
At 1st May 2024	-	-	19,668	-	19,668
Charge for the year	-	-	-	-	-
At 30th April 2025	<u>-</u>	<u>-</u>	<u>19,668</u>	<u>-</u>	<u>19,668</u>
<b>Net Book Values</b>					
At 30th April 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30th April 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

<b>10. Share Capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Authorised Share Capital 100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity 2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

<b>11. Equity Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At 1st May 2024	90	90
Retained profit for the year	-	-
At 30th April 2025	<u>90</u>	<u>90</u>

**REDMOUNT INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

<b>12. Reconciliation of Movements in Shareholders' Funds</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit for the year	-	113,437
Opening Shareholders' Funds	92	(113,345)
Closing Shareholders' Funds	<u>92</u>	<u>92</u>

**13. Reconciliation of Operating profit/(loss) to Net Cash inflow from Operating Activities**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit after Taxation	-	113,435
<b>Addback/Deduct</b>		
Taxation	-	-
Interest Payable and Similar Charges	-	41
<b>Operating Profit</b>	<u>-</u>	<u>113,476</u>
<b>Adjustment for</b>		
Depreciation	-	-
<b>Changes in Working Capital</b>		
(Increase) in stocks	-	265,400
(Increase) in debtors	-	259
Increase in creditors	-	(335,855)
<b>Cash Generated from Operations</b>	<u>-</u>	<u>43,280</u>

<b>14. Analysis of Changes in Net Funds</b>	<b>Opening Balance</b>	<b>Cash Flows</b>	<b>Closing Balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	92	-	92
Net Funds	<u>92</u>	<u>-</u>	<u>92</u>

**15. Related Party Transactions**

There were no related party transactions during the year.

**REDMOUNT INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

**16. Post Balance Sheet Events**

There have been no significant events affecting the company since the year end.

**17. Controlling Interest**

The company is controlled by Fintan Kenny and Ray Kenny. Fintan Kenny and Ray Kenny also form the ultimate controlling party.

**18. Comparatives**

Comparatives have been restated where necessary.

**19. Directors Interests**

The Directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Fintan Kenny	1	1
Ray Kenny	1	1
	<hr/>	<hr/>
	2	2
	<hr/> <hr/>	<hr/> <hr/>

**20. Approval of Financial Statements**

The financial statements were approved by the Board on 26th March 2026.

**Fintan Kenny**  
**Director**

**Ray Kenny**  
**Director**