

Company Number: 443684

Atlantic Wireless Telecommunications Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Atlantic Wireless Telecommunications Limited

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Atlantic Wireless Telecommunications Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Atlantic Wireless Telecommunications Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,406	2,174
Current Assets			
Stocks	7	1,079	1,516
Debtors	8	326	344
Cash and cash equivalents		172	213
		1,577	2,073
Creditors: amounts falling due within one year	9	(28,470)	(21,808)
Net Current Liabilities		(26,893)	(19,735)
Total Assets less Current Liabilities		(24,487)	(17,561)
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings		(24,587)	(17,661)
Equity attributable to owners of the company		(24,487)	(17,561)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Atlantic Wireless Telecommunications Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Mr Patrick James Gallagher
Director

Atlantic Wireless Telecommunications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Atlantic Wireless Telecommunications Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Linenhall Street, Castlebar, Co Mayo, Ireland which is also the principal place of business of the company. The principal activity of the company is to provide customised voice, data & internet of things connectivity solutions. Technology used includes GSM & GPRS, 2G, 3G, 4G, 5G, Wi-Fi, RF radio, satellite and other wireless fixed line and mobile communication systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Atlantic Wireless Telecommunications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Financial Instruments

Other Financial Assets

Financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Impairment of Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any assets that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity is to provide customised voice, data & internet of things connectivity solutions.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	605	501
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Atlantic Wireless Telecommunications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 September 2024	4,004	4,004
Transfers	837	837
	<u>4,841</u>	<u>4,841</u>
At 31 August 2025	4,841	4,841
Depreciation		
At 1 September 2024	1,830	1,830
Charge for the financial year	605	605
	<u>2,435</u>	<u>2,435</u>
At 31 August 2025	2,435	2,435
Net book value		
At 31 August 2025	<u>2,406</u>	<u>2,406</u>
At 31 August 2024	<u>2,174</u>	<u>2,174</u>
7. Stocks	2025	2024
	€	€
Work in progress	-	170
Finished goods and goods for resale	1,079	1,346
	<u>1,079</u>	<u>1,516</u>
	<u><u>1,079</u></u>	<u><u>1,516</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Taxation	326	344
	<u>326</u>	<u>344</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Director's current account (Note 14)	27,100	20,538
Accruals	1,370	1,270
	<u>28,470</u>	<u>21,808</u>
	<u><u>28,470</u></u>	<u><u>21,808</u></u>
10. Taxation	2025	2024
	€	€
Debtors:		
VAT	326	344
	<u>326</u>	<u>344</u>
	<u><u>326</u></u>	<u><u>344</u></u>

Atlantic Wireless Telecommunications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/08/25	01/09/24
Mr Patrick James Gallagher	Ordinary Shares	<u>100</u>	<u>100</u>

12. Income Statement			2025	2024
			€	€
At 1 September 2024			(17,661)	(13,255)
Loss for the financial year			<u>(6,926)</u>	<u>(4,406)</u>
At 31 August 2025			<u>(24,587)</u>	<u>(17,661)</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Mr Patrick James Gallagher	<u>27,100</u>	<u>20,538</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 February 2026.