

Company Number: 632377

Laminar Building Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Laminar Building Services Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

Laminar Building Services Limited

DIRECTORS AND OTHER INFORMATION

Directors	Mark Hodson David Hodson Stephen Sheehan
Company Secretary	Melissa Dawson
Company Number	632377
Registered Office and Business Address	10 Park West Enterprise Centre Lavery Avenue Park West Dublin 12 D12XE44
Accountants	CRS Accountants Limited Chartered Accountants and Statutory Audit Firm 14 Clanwilliam Square, Grand Canal Quay, Dublin 2, Co. Dublin, D02 FK23.
Bankers	Permanent TSB, Unit 18, Liffey Valley SC, Quaryvale Dublin 22, Co. Dublin. Bank of Ireland, Lucan, Co Dublin. Bank Of Ireland, Coolock Village, Coolock, Dublin 5, Co Dublin. Bank of Ireland, O'Connell Street Dublin 1 Co. Dublin Ireland

Laminar Building Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mark Hodson
Director

26 February 2026

David Hodson
Director

26 February 2026

Laminar Building Services Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>524,136</u>	<u>360,568</u>
Current Assets			
Debtors	8	1,163,468	1,655,767
Cash and cash equivalents		<u>1,101,604</u>	<u>538,461</u>
		<u>2,265,072</u>	<u>2,194,228</u>
Creditors: amounts falling due within one year	9	<u>(1,088,605)</u>	<u>(1,368,170)</u>
Net Current Assets		<u>1,176,467</u>	<u>826,058</u>
Total Assets less Current Liabilities		<u>1,700,603</u>	<u>1,186,626</u>
Creditors: amounts falling due after more than one year	10	<u>(227,761)</u>	<u>(226,894)</u>
Net Assets		<u><u>1,472,842</u></u>	<u><u>959,732</u></u>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		<u>1,472,832</u>	<u>959,722</u>
Equity attributable to owners of the company		<u><u>1,472,842</u></u>	<u><u>959,732</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Laminar Building Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Mark Hodson
Director

David Hodson
Director

Laminar Building Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Laminar Building Services Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 2 Rochfort Avenue, Lucan, Co Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Laminar Building Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the month period ended 31 December 2024.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	79,852	62,286
(Profit) on disposal of tangible assets	(20,658)	(14,000)
Loss/(profit) on foreign currencies	137	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	12,940	9,571
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 31, (2024 - 33).

	2025	2024
	Number	Number
Employees	31	33
	<u><u> </u></u>	<u><u> </u></u>

Laminar Building Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	268,750	54,663	14,290	263,696	601,399
Additions	110,911	4,781	7,258	120,470	243,420
Disposals	-	-	-	(52,977)	(52,977)
At 31 December 2025	379,661	59,444	21,548	331,189	791,842
Depreciation					
At 1 January 2025	-	21,421	4,482	214,928	240,831
Charge for the financial year	4,436	8,855	3,173	63,388	79,852
On disposals	-	-	-	(52,977)	(52,977)
At 31 December 2025	4,436	30,276	7,655	225,339	267,706
Net book value					
At 31 December 2025	375,225	29,168	13,893	105,850	524,136
At 31 December 2024	268,750	33,242	9,808	48,768	360,568

8. Debtors

	2025 €	2024 €
Trade debtors	1,034,345	1,587,711
Directors' current accounts	10,544	128
Taxation	108,436	58,928
Prepayments	10,143	9,000
	1,163,468	1,655,767

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	64,992	82,546
Net obligations under finance leases and hire purchase contracts	39,678	40,641
Trade creditors	505,288	895,583
Taxation	151,475	112,665
Other creditors	(8,792)	1,316
Pension accrual	(6,767)	(5,082)
Accruals	342,731	240,501
	1,088,605	1,368,170

Laminar Building Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	151,462	207,753
Finance leases and hire purchase contracts	76,299	19,141
	<u>227,761</u>	<u>226,894</u>
Loans		
Repayable in one year or less, or on demand	64,992	82,546
Repayable between one and two years	56,084	56,084
Repayable between two and five years	95,378	151,669
	<u>216,454</u>	<u>290,299</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	39,678	40,641
Repayable between one and five years	76,299	19,141
	<u>115,977</u>	<u>59,782</u>
11. Income Statement	2025	2024
	€	€
At 1 January 2025	959,722	618,475
Profit for the financial year	513,110	341,247
	<u>1,472,832</u>	<u>959,722</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
13. Directors' remuneration	2025	2024
	€	€
Fees	192,000	211,386
Remuneration	275,111	270,630
Pension contributions	31,034	29,483
	<u>498,145</u>	<u>511,499</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Related party transactions		
There is an accrual in the Financial Statements in the year ended 31st December 2025 of €240,000 with respect to Directors' and Employee bonuses. These bonuses will be paid in the year ended 31st December 2025.		

Laminar Building Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.