



Company Number: 390808

Ballyfermot Sports Complex Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 30 September 2025

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants and Statutory Audit Firm
22 Bridge Street
Ringsend
Dublin 4

**Ballyfermot Sports Complex Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors

Pauline Grogan
Jimmy Poland
Paul O' Brien
Gerard McCarthy

Company Secretary

Vincent Jackson

Company Number

390808

Registered Office and Business Address

Gurteen Road,
Ballyfermot,
Dublin 10.

Auditors

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants and Statutory Audit Firm
22 Bridge Street,
Ringsend,
Dublin 4,

Bankers

AIB
219 Crumlin Road
Dublin 12

Solicitors

P.J Walsh & Company
12 Upper Fitzwilliam Street
Dublin 2

Ballyfermot Sports Complex Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 30 September 2025

The directors present their report and the audited financial statements for the financial year ended 30 September 2025.

Principal Activity and Review of the Business

The principal activity of the company during the year was the provision of a sport and fitness complex for the young and old of the Ballyfermot area.

The Company is limited by guarantee not having a share capital.

The Directors have no interest in shares and comply with S 299 Companies Act 2014 as it is a CLG without shares.

There has been no significant change in these activities during the financial year ended 30 September 2025.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €60,291 (2024 - €88,624).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Pauline Grogan
Jimmy Poland
Paul O' Brien
Gerard McCarthy

The secretary who served throughout the financial year was Vincent Jackson.

There were no changes in shareholdings between 30 September 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The directors can confirm that the company is also in compliance with the Charities Governance Code.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Small Companies Exemptions

The company has availed of the small companies exemptions contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Government Department Circulars

Ballyfermot Sports Complex CLG is compliant with relevant circulars including Circular 44/2006 " Tax Clearance Procedures Grants, subsidies and similar type payments" and Circular 13/2014 ' Management of and Accountability for grants from Exchequer Funds'

Directors Remuneration

The directors serve on the board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these duties.

No remuneration was paid to the directors during the year ended 31 December 2024.

Ballyfermot Sports Complex Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 30 September 2025

Reserves Policy

The aim is to build a reserve over a number of years. These funds arose from where the objectives were achieved within the funded amount and/or a surplus of funding held in the accounts. We have put in place a reserves policy to secure our viability beyond the immediate future and provide reliable services over the long term.

The board believes that the minimum level of the contingent reserves should be the equivalent of thirteen weeks operating costs.

The reserves will be built up to the desired level in stages consistent with the companies overall financial position and its need to maintain and develop its activities.

This reserves policy has been approved by the Board of Ballyfermot Sports Complex Company Limited by Guarantee.

Conflicts of interest

In line with the requirements of the Charities Governance code, the organisation has a conflict-of-interest policy in place which is circulated to each board member. There is also a Declaration of interest statement which is completed by each Board member where they declare and note any conflicts they may have. This policy will be reviewed by the Board every few years.

Principal Risks and Uncertainties

Ballyfermot Sports Complex Company Limited by Guarantee are dependent on income provided from government and semi- state funders. As with similar government-funded companies, the company is affected by both the budgetary constraints implemented by the government and by external economic restraints. The directors has assessed the risks and have taken measures to manage these risks.

Ballyfermot Sports Complex Company Limited by Guarantee is financially prudent in relation to its operations while providing services at the highest level. The principal risk and uncertainty facing the company is the reduction or withdrawal of funding from statutory funders. Funding arrangements are renewed at the end of the agreed period

Going Concern

The Directors have an expectation that the company has adequate resources to continue in operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

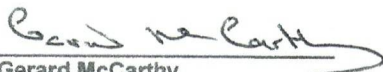
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

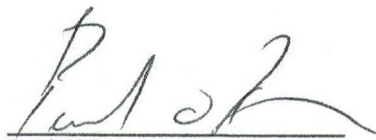
To ensure that proper books and accounting records are kept in accordance with Section 281 to 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Gurteen Road, Ballyfermot, Dublin 10.

Signed on behalf of the board



Gerard McCarthy
Director

Date: 12/03/26



Paul O'Brien
Director

Date: 12/03/26

Ballyfermot Sports Complex Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:


- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Gerard McCarthy

Director

Date: 12/03/26


Paul O'Brien

Director

Date: 12/03/26

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballyfermot Sports Complex Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ballyfermot Sports Complex Company Limited By Guarantee ('the company') for the financial year ended 30 September 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballyfermot Sports Complex Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


John O Gorman
for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants and Statutory Audit Firm

22 Bridge Street

Ringsend

Dublin 4

Date: 12/03/26

Ballyfermot Sports Complex Company Limited By Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ballyfermot Sports Complex Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
Income		324,487	251,313
Expenditure		<u>(264,196)</u>	<u>(162,689)</u>
Surplus for the financial year	13	<u>60,291</u>	<u>88,624</u>
Total comprehensive income		<u><u>60,291</u></u>	<u><u>88,624</u></u>

Ballyfermot Sports Complex Company Limited By Guarantee

BALANCE SHEET

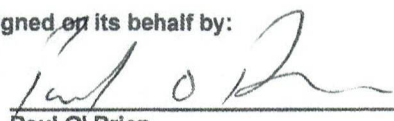
as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>623,173</u>	<u>585,385</u>
Current Assets			
Stocks	8	80	80
Debtors	9	95,721	15,122
Cash and cash equivalents		<u>336,090</u>	<u>411,161</u>
		<u>431,891</u>	<u>426,363</u>
Creditors: amounts falling due within one year	10	<u>(57,545)</u>	<u>(97,802)</u>
Net Current Assets		<u>374,346</u>	<u>328,561</u>
Total Assets less Current Liabilities		<u>997,519</u>	<u>913,946</u>
Reserves			
Capital reserves and funds	13	576,218	552,936
Income and expenditure account	13	421,301	361,010
Members' Funds		<u>997,519</u>	<u>913,946</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 12/05/26 and signed on its behalf by:


 Gerard McCarthy
 Director


 Paul O'Brien
 Director

Ballyfermot Sports Complex Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 30 September 2025

	Retained surplus	Capital contribution reserve	Total
	€	€	€
At 1 October 2023	272,386	461,515	733,901
Surplus for the financial year	88,624	-	88,624
Capital contribution received	-	(41,579)	(41,579)
Other movements in Members' Funds	-	133,000	133,000
At 30 September 2024	361,010	552,936	913,946
Surplus for the financial year	60,291	-	60,291
Capital contribution received	-	(57,794)	(57,794)
Other movements in Members' Funds	-	81,076	81,076
At 30 September 2025	421,301	576,218	997,519

Ballyfermot Sports Complex Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Ballyfermot Sports Complex Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises from the members subscriptions, potential members and hiring of facilities for sport outings.

Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on

Ballyfermot Sports Complex Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

(C) Valuation of investment properties

The company revalue its investment property to fair value based on advice from independent expert valuers.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line on cost
Fixtures, fittings	-	20% Straight line on cost
Equipment	-	20% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to tax arises due to charity status.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Ballyfermot Sports Complex Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

5. Operating surplus		2025	2024
		€	€
	Operating surplus is stated after charging/ (crediting):		
	Depreciation of tangible assets	52,324	32,727
	Government grants received	(89,828)	(60,178)
	Amortisation of Government grants	(42,815)	(26,600)
		<u><u> </u></u>	<u><u> </u></u>
6. Employees			
	The average monthly number of employees, including directors, during the financial year was 6, (2024 - 4).		
7. Tangible assets			
	Land and buildings freehold	Fixtures, fittings	Equipment
	€	€	€
Cost			Total
At 1 October 2024	764,383	221,711	111,303
Additions	-	60,000	45,091
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	764,383	281,711	156,394
	<u> </u>	<u> </u>	<u> </u>
			<u> </u>
			<u> </u>
Depreciation			
At 1 October 2024	302,987	97,722	111,303
Charge for the financial year	15,288	42,997	9,018
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	318,275	140,719	120,321
	<u> </u>	<u> </u>	<u> </u>
			<u> </u>
Net book value			
At 30 September 2025	<u><u>446,108</u></u>	<u><u>140,992</u></u>	<u><u>36,073</u></u>
At 30 September 2024	<u><u>461,396</u></u>	<u><u>123,989</u></u>	<u><u>-</u></u>
			<u><u>585,385</u></u>
8. Stocks		2025	2024
		€	€
	Finished goods and goods for resale	80	80
		<u> </u>	<u> </u>
	The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors		2025	2024
		€	€
	Trade debtors	10,240	10,643
	Prepayments	4,405	4,479
	Accrued income	81,076	-
		<u> </u>	<u> </u>
		<u><u>95,721</u></u>	<u><u>15,122</u></u>
10. Creditors		2025	2024
	Amounts falling due within one year	€	€
	Trade creditors	394	1,614
	Taxation and social welfare	2,005	1,171
	Accruals	2,805	4,476
	Deferred Income	52,341	90,541
		<u> </u>	<u> </u>
		<u><u>57,545</u></u>	<u><u>97,802</u></u>

Ballyfermot Sports Complex Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 30 September 2025

11. State Funding - (per department of Finance circular 13/2014)

Funder	Dublin County Council
Programme	Financial Contribution
Term	12 Months
Fund taken to income in the period	24,210
Cash received in the period	72,551
Capital Grant	Nil
Fund due or (Deferred income) at period end	-48,341
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	HSE/ Health Service Executive
Programme	National Lottery Funding 2024
Term	One off
Fund taken to income in the period	2,000
Cash received in the period	Nil
Capital Grant	Nil
Fund due or (Deferred income) at period end	Nil
Float funding in place	No
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

Ballyfermot Sports Complex Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

Funder	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Programme	Community Sport Facilities Fund
Term	One off
Total fund awarded	81,076
Fund taken to income in the period	Nil
Cash received in the period	Nil
Capital grant	Yes
Fund due or (deferred) at period end	81,076
Float funding in place	No
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

13. Income Statement

	Income and expenditure account €	Capital contribution reserve €	Total €
At 1 October 2024	361,010	552,936	913,946
Surplus for the financial year	60,291	-	60,291
Capital contribution	-	(57,794)	(57,794)
Other movements	-	81,076	81,076
At 30 September 2025	<u><u>421,301</u></u>	<u><u>576,218</u></u>	<u><u>997,519</u></u>

During the financial year a non-returnable capital contribution of €57,794 was released from the capital contribution reserve. The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

14. Capital commitments

The company has no material capital commitments at the year-ended 30 September 2025.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Ballyfermot Sports Complex Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

16. Employee Benefits (per department of Finance circular 13/2014)

Total Employee Benefits	No. of Employees	Total Employer Pension
Salary Band Contribution		
< €60,000	6	-
€60,000 - €69,999	-	-
€70,000 - €79,999	-	-
€80,000 - €89,999	-	-
€90,000 - €99,999	-	-

17. Tax Clearance

The Ballyfermot Sports Complex Company Limited by Guarantee has a tax clearance certificate.

18. Circular 44/2006

Ballyfermot Sports Complex Company Limited by Guarantee is compliant with relevant Circulars, including Circular 44/2006, Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.

19. Related Party Transactions

There were no related party transactions between any directors or close family members of Ballyfermot Sports Complex Company Limited by Guarantee for the year ended 30th September 2025.

There were no related party transactions between any staff member or close family members of staff of Ballyfermot Sports Complex Company Limited by Guarantee for the year ended 30th September 2025.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12/03/26.