

Registration Number 171217

John Ronan & Co Ltd

Abridged accounts

for the year ended 30 April 2025

John Ronan & Co Ltd

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John Ronan & Co Ltd

Directors and other information

Directors	Ray Ronan
Secretary	Ian Ronan
Company number	171217
Registered office	Ballyhea, Charleville, Co Cork
Accountants	Glavin & Ronan Chartered Accountants Kneller Villas Courthouse Road Fermoy Co Cork
Business address	Ballycosgry, Ballyhea, Charleville, Co Cork
Bankers	Allied Irish Banks Plc Charleville, Co Cork
Solicitors	Denis A. Linehan Rathgoggin South Charleville Co Cork

John Ronan & Co Ltd

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Ray Ronan
Director

Date: 12th June 2025

John Ronan & Co Ltd

**Abridged balance sheet
as at 30 April 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	3		235,919		203,435
Current assets					
Stocks		70,500		646,971	
Debtors		900,802		664,401	
Cash at bank and in hand		1,218,980		428,173	
		2,190,282		1,739,545	
Creditors: amounts falling due within one year	4	(747,105)		(947,774)	
Net current assets			1,443,177		791,771
Total assets less current liabilities			1,679,096		995,206
Creditors: amounts falling due after more than one year			(103,578)		(81,186)
Net assets			1,575,518		914,020
Capital and reserves					
Called up share capital	5		2		2
Share premium account			124		124
Profit and loss account			1,575,392		913,894
Equity shareholders' funds			1,575,518		914,020

We, as Directors' of John Ronan & Co Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The notes on pages 5 to 8 form an integral part of these financial statements.

John Ronan & Co Ltd

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

The abridged accounts were approved by the Board on 12 June 2025 and signed on its behalf by

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Ray Ronan
Director

John Ronan & Co Ltd

Notes to the abridged financial statements for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements. The financial statements are prepared under the historical cost convention.

1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Stock and work in progress

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

John Ronan & Co Ltd

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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1.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	01/05/24
	or date of appointment	
Ray Ronan	-	1,692
Company Secretary		
Ian Ronan	-	-

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

John Ronan & Co Ltd

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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3. Fixed assets	Tangible fixed assets	
	€	
Cost		
At 1 May 2024		622,163
Additions		115,062
Disposals		(54,471)
At 30 April 2025		<u>682,754</u>
Depreciation		
At 1 May 2024		418,728
On disposals		(19,410)
Charge for year		47,517
At 30 April 2025		<u>446,835</u>
Net book values		
At 30 April 2025		<u>235,919</u>
At 30 April 2024		<u>203,435</u>
4. Creditors: amounts falling due within one year	2025	2024
	€	€
Creditors include the following:		
Corporation tax	80,647	15,522
PAYE/PRSI	18,593	9,024
VAT	106,056	71,018
	<u>205,296</u>	<u>64,520</u>
5. Share capital	2025	2024
	€	€
Authorised		
100,000,000 ordinary Shares of € .001269738 each	<u>126,974</u>	<u>126,974</u>
Allotted, called up and fully paid		
1692 Ordinary Shares of € .001269738 each	<u>2</u>	<u>2</u>
Equity Shares		
1692 Ordinary Shares of € .001269738 each	<u>2</u>	<u>2</u>

John Ronan & Co Ltd

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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6. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

7. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

8. Approval of financial statements

The board of directors approved these financial statements for issue on 12 June 2025.