

**Burke Fruit & Veg Limited**  
**Unaudited Abridged Financial Statements for the**  
**financial year ended 31 August 2025**

# Burke Fruit & Veg Limited

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# Burke Fruit & Veg Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to SFL Accountants Ltd, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025.

### Signed on behalf of the board

Niall Burke  
Director

24 March 2026



Ronan Burke  
Director

24 March 2026



**Burke Fruit & Veg Limited****BALANCE SHEET**

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	151,721	130,954
<b>Current Assets</b>			
Stocks	9	19,000	23,500
Debtors	10	661,610	877,052
Cash and cash equivalents		584,719	494,742
		<u>1,265,329</u>	<u>1,395,294</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(385,844)</u>	<u>(429,783)</u>
<b>Net Current Assets</b>		<u>879,485</u>	<u>965,511</u>
<b>Net Assets</b>		<u>1,031,206</u>	<u>1,096,465</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,031,106	1,096,365
<b>Equity attributable to owners of the company</b>		<u>1,031,206</u>	<u>1,096,465</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Burke Fruit & Veg Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Niall Burke  
Director

24 March 2026



Ronan Burke  
Director

24 March 2026



## Burke Fruit & Veg Limited

### RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 September 2023</b>	100	968,571	968,671
Profit for the financial year	-	127,794	127,794
<b>At 31 August 2024</b>	100	1,096,365	1,096,465
Profit for the financial year	-	(65,259)	(65,259)
<b>At 31 August 2025</b>	<b>100</b>	<b>1,031,106</b>	<b>1,031,206</b>

# Burke Fruit & Veg Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Burke Fruit & Veg Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Ballintemple, Castlegar, Co. Galway, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

##### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Storage shed	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Leased Assets	-	12.5% Straight line

# Burke Fruit & Veg Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 August 2025

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Burke Fruit & Veg Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2025

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>25,003</b>	22,712

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,020</b>	1,049

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>2</b>	2
Administration	<b>1</b>	1
Warehouse	<b>4</b>	4
	<b>7</b>	7

<b>6. Tax on profit</b>	<b>2025</b>	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	<b>(8,521)</b>	19,819

**Burke Fruit & Veg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2025

**7. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 September 2024	14,167	14,167
At 31 August 2025	14,167	14,167
<b>Provision for diminution in value</b>		
At 31 August 2025	14,167	14,167
<b>Net book value</b>		
At 31 August 2025	-	-

**8. Tangible assets**

	<b>Storage shed</b> €	<b>Fixtures, fittings and equipment</b> €	<b>Motor vehicles</b> €	<b>Leased Assets</b> €	<b>Total</b> €
<b>Cost or Valuation</b>					
At 1 September 2024	21,101	60,575	128,700	23,950	234,326
Additions	-	-	45,770	-	45,770
At 31 August 2025	21,101	60,575	174,470	23,950	280,096
<b>Depreciation</b>					
At 1 September 2024	21,101	30,584	36,717	14,970	103,372
Charge for the financial year	-	5,616	16,393	2,994	25,003
At 31 August 2025	21,101	36,200	53,110	17,964	128,375
<b>Net book value</b>					
At 31 August 2025	-	<b>24,375</b>	<b>121,360</b>	<b>5,986</b>	<b>151,721</b>
At 31 August 2024	-	29,991	91,983	8,980	130,954

**9. Stocks**

	<b>2025</b> €	<b>2024</b> €
Goods for Resale	<b>19,000</b>	23,500

The replacement cost of stock did not differ significantly from the figures shown.

**10. Debtors**

	<b>2025</b> €	<b>2024</b> €
Trade debtors	<b>577,652</b>	835,682
Directors' current accounts	<b>20,790</b>	20,790
Taxation	<b>37,802</b>	-
Prepayments	<b>25,366</b>	20,580
	<b>661,610</b>	877,052

**Burke Fruit & Veg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 31 August 2025

<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	1,155	3,653
Trade creditors	373,623	401,207
Taxation	7,124	22,887
Accruals	3,942	2,036
	<u>385,844</u>	<u>429,783</u>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2025.

<b>13. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	107,965	99,388
	<u>107,965</u>	<u>99,388</u>

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**15. BANK BORROWINGS**

Bank Borrowings are secured by the following

- a. Personal Guarantee for €15,000 held by the Bank signed by Niall Burke, Director of Company
- b. Close Invoice Finance Ltd have a First Debenture on all assets, a Personal Guarantee of €50,000 signed by Niall Burke. Close Brothers also have a debt purchase agreement in place.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026