

**RCK Limited**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 May 2025**

# RCK Limited

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## **RCK Limited**

# **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mark Nolan Stephanie Nolan
<b>Company Secretary</b>	Mark Nolan
<b>Company Number</b>	402479
<b>Registered Office</b>	120 Kingsbry Maynooth Co Kildare
<b>Business Address</b>	3 The Mall Maynooth Co Kildare
<b>Accountants</b>	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co. Kildare
<b>Bankers</b>	Allied Irish Banks p.l.c. 107 Griffin Rath Hall Maynooth Co Kildare

# RCK Limited

## DIRECTORS' REPORT

for the financial year ended 31 May 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 May 2025.

### Principal Activity

The principal activity of the company is hackney and mini-bus services.

### Principal Risks and Uncertainties

The company operates in a highly competitive market. It continues to remain competitive while striving to increase and maintain its existing market share. The principal risk is general economic conditions.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €91,962 (2024 - €211,592).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €1,053,580 (2024 - €814,469) and liabilities of €584,604 (2024 - €437,455). The net assets of the company have increased by €91,962.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Mark Nolan  
Stephanie Nolan

The secretary who served throughout the financial year was Mark Nolan.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Mark Nolan	Ordinary Shares	6	6
Stephanie Nolan	Ordinary Shares	6	6
		<u>12</u>	<u>12</u>

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 120 Kingsbry, Maynooth, Co Kildare.

### Signed on behalf of the board

*Mark Nolan*

Mark Nolan  
Director

*Stephanie Nolan*

Stephanie Nolan  
Director

20 February 2026

# RCK Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



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**Mark Nolan**  
Director



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**Stephanie Nolan**  
Director

**20 February 2026**

**RCK Limited**  
**CERTIFIED PUBLIC ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of RCK Limited**  
**for the financial year ended 31 May 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 May 2025 as set out on pages 7 to 13 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of RCK Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that RCK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RCK Limited. You consider that RCK Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of RCK Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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**FITZGERALDS**  
Certified Public Accountants and Registered Auditor  
Leinster Lodge  
Maynooth  
Co. Kildare

**20 February 2026**

**RCK Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Turnover		1,679,398	1,605,004
Cost of sales		(368,102)	(377,172)
<b>Gross profit</b>		<b>1,311,296</b>	<b>1,227,832</b>
Administrative expenses		(1,166,833)	(967,187)
<b>Operating profit</b>	<b>4</b>	<b>144,463</b>	<b>260,645</b>
Interest payable and similar expenses	<b>5</b>	(38,313)	(15,757)
<b>Profit before taxation</b>		<b>106,150</b>	<b>244,888</b>
Tax on profit		(14,188)	(33,296)
<b>Profit for the financial year</b>		<b>91,962</b>	<b>211,592</b>
<b>Total comprehensive income</b>		<b>91,962</b>	<b>211,592</b>

Approved by the board on 20 February 2026 and signed on its behalf by:

*Mark Nolan*

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 Mark Nolan  
 Director

*Stephanie Nolan*

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 Stephanie Nolan  
 Director

# RCK Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>736,678</u>	<u>556,673</u>
<b>Current Assets</b>			
Debtors	9	269,232	202,448
Cash and cash equivalents		<u>47,670</u>	<u>55,348</u>
		<u>316,902</u>	<u>257,796</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(161,818)</u>	<u>(183,217)</u>
<b>Net Current Assets</b>		<u>155,084</u>	<u>74,579</u>
<b>Total Assets less Current Liabilities</b>		<u>891,762</u>	<u>631,252</u>
<b>Creditors:</b> amounts falling due after more than one year	11	<u>(422,786)</u>	<u>(254,238)</u>
<b>Net Assets</b>		<u><u>468,976</u></u>	<u><u>377,014</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12	12
Retained earnings		<u>468,964</u>	<u>377,002</u>
<b>Equity attributable to owners of the company</b>		<u><u>468,976</u></u>	<u><u>377,014</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of RCK Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 20 February 2026 and signed on its behalf by:

*Mark Nolan*

\_\_\_\_\_  
Mark Nolan  
Director

*Stephanie Nolan*

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Stephanie Nolan  
Director

**RCK Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	12	165,410	165,422
Profit for the financial year	-	211,592	211,592
<b>At 31 May 2024</b>	12	377,002	377,014
Profit for the financial year	-	91,962	91,962
<b>At 31 May 2025</b>	<b>12</b>	<b>468,964</b>	<b>468,976</b>

# RCK Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

RCK Limited is a company limited by shares incorporated in Ireland. 120 Kingsbry, Maynooth, Co Kildare is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of (enter the number of years). years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	5.55% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line
Computers	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# RCK Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by RCK Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>117,907</b>	92,284
Loss on disposal of tangible assets	<b>55,688</b>	5,034
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>38,313</b>	15,757
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 25, (2024 - 22).

# RCK Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 7. Intangible assets

	Goodwill €	Total €
<b>Cost</b>		
At 1 June 2024	25,000	25,000
At 31 May 2025	25,000	25,000
<b>Provision for diminution in value</b>		
At 31 May 2025	25,000	25,000
<b>Net book value</b>		
At 31 May 2025	-	-

### 8. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Computers €	Total €
<b>Cost</b>					
At 1 June 2024	52,000	70,840	718,597	8,145	849,582
Additions	-	-	440,100	-	440,100
Disposals	-	-	(203,111)	-	(203,111)
At 31 May 2025	52,000	70,840	955,586	8,145	1,086,571
<b>Depreciation</b>					
At 1 June 2024	52,000	65,058	167,706	8,145	292,909
Charge for the financial year	-	3,827	114,080	-	117,907
On disposals	-	-	(60,923)	-	(60,923)
At 31 May 2025	52,000	68,885	220,863	8,145	349,893
<b>Net book value</b>					
At 31 May 2025	-	1,955	734,723	-	736,678
At 31 May 2024	-	5,782	550,891	-	556,673

### 9. Debtors

	2025 €	2024 €
Trade debtors	222,551	171,572
Other debtors	-	15,000
Taxation	19,108	-
Prepayments	27,573	15,876
	<b>269,232</b>	<b>202,448</b>

# RCK Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	17,166	29,158
Net obligations under finance leases and hire purchase contracts	77,008	43,649
Trade creditors	-	4,305
Taxation	37,868	55,925
Directors' current accounts (Note 12)	16,814	31,723
Accruals	12,962	18,457
	<u>161,818</u>	<u>183,217</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	134,092	129,895
Finance leases and hire purchase contracts	288,694	124,343
	<u>422,786</u>	<u>254,238</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 10)	17,166	29,158
Repayable between one and two years	34,332	34,332
Repayable between two and five years	99,760	95,563
	<u>151,258</u>	<u>159,053</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	77,008	43,649
Repayable between one and five years	288,694	124,343
	<u>365,702</u>	<u>167,992</u>
<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	52,367	84,900
Pension contributions	27,000	14,250
	<u>79,367</u>	<u>99,150</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Mark Nolan	16,814	31,723
	<u>16,814</u>	<u>31,723</u>

### 13. Government Grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.

**RCK LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

**RCK Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 May 2025

	2025 €	2024 €
<b>Sales</b>		
Sales	1,679,398	1,603,030
Other income	-	1,974
	<u>1,679,398</u>	<u>1,605,004</u>
<b>Cost of sales</b>		
Direct costs	165,500	145,524
Subcontract costs	202,602	231,648
	<u>368,102</u>	<u>377,172</u>
<b>Gross profit</b>	<u>1,311,296</u>	<u>1,227,832</u>
<b>Gross profit Percentage</b>	<u>78.1%</u>	<u>76.5%</u>
<b>Administrative expenses</b>		
Wages and salaries	378,766	339,694
Director's remuneration	52,367	84,900
Social welfare costs	34,943	32,376
Directors' defined contribution pension costs	27,000	14,250
Rent payable	44,412	32,697
Rates	3,949	3,949
Insurance	46,892	22,346
Light and heat	10,767	15,671
Repairs and maintenance	8,313	7,198
Printing, postage and stationery	650	46
Advertising	6,257	1,605
Telephone	7,367	6,855
Computer costs	17,864	29,352
Motor expenses	316,721	257,451
Travelling and subsistence	1,544	605
Consultancy fees	1,960	-
Accountancy	4,859	5,535
Bank charges	10,096	9,277
General expenses	18,511	5,614
Subscriptions	-	448
Profits/losses on disposal of tangibles	55,688	5,034
Depreciation of tangible assets	117,907	92,284
	<u>1,166,833</u>	<u>967,187</u>
<b>Finance</b>		
Bank interest paid	9,371	9,720
Hire purchase interest	2,179	-
Lease finance charges	26,528	4,236
Interest paid on overdue taxation	235	1,801
	<u>38,313</u>	<u>15,757</u>
<b>Net profit</b>	<u><u>106,150</u></u>	<u><u>244,888</u></u>