

Company registration number: 187393

Wyvale Ltd

**Unaudited abridged financial statements
for the financial period ended 31 May 2025**

Wyvale Ltd

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Wyvale Ltd

Directors and other information

Directors	Maura Prendergast Frank Prendergast
Secretary	Maura Prendergast
Company number	187393
Registered office	56a Thomas Street Dublin 8
Business address	56a, 56b, 56c Thomas Street Dublin 8
Accountant	Dermot Deegan & Company 14 North Street Business Park North Street Swords Co Dublin
Bankers	Mars Capital Finance Ireland DAC 40 Mespil Road Dublin 4
Solicitors	Kane Tuohy Hambleton House 19-26 Pembroke Street Lower Dublin 2

Wyvale Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial period. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Maura Prendergast
Director



Frank Prendergast
Director

Wyvale Ltd

**Balance sheet
As at 31 May 2025**

	31/05/25		31/05/24	
	€	€	€	€
Fixed assets		300,657		300,872
Current assets	100,522		51,463	
Prepayments and accrued income	-		2,800	
		100,522		54,263
Creditors: amounts falling due within one year		(456,130)		(426,128)
Net current liabilities		(355,608)		(371,865)
Total assets less current liabilities		(54,951)		(70,993)
Accruals and deferred income		(5,500)		(1,250)
Net liabilities		(60,451)		(72,243)
Capital and reserves		(60,451)		(72,243)

We, as directors of Wyvale Ltd state that:

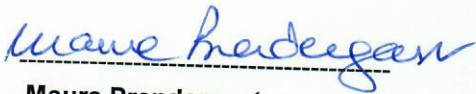
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Wyvale Ltd

Balance sheet (continued)
As at 31 May 2025

These abridged financial statements were approved by the board of directors on 13 February 2026 and signed on behalf of the board by:



Maura Prendergast
Director



Frank Prendergast
Director

Wyvale Ltd

**Notes to the abridged financial statements
Financial period ended 31 May 2025**

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 56a Thomas Street, Dublin 8.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors consider it appropriate to prepare the accounts on the going concern basis in light of the agreement with the company's lenders to settle the outstanding bank loan in full.

Turnover

Turnover is measured on the basis of rent receivable during the year which is exempt from Value Added Tax (VAT).

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and leasehold properties	- 0%	
Fittings fixtures and equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Wyvale Ltd

Notes to the abridged financial statements (continued)
Financial period ended 31 May 2025

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

4. Appropriations of profit and loss account

	31/05/25	31/05/24
	€	€
At the start of the financial period	(203,371)	(211,649)
Profit for the financial period	11,792	8,278
At the end of the financial period	<u>(191,579)</u>	<u>(203,371)</u>