

Daland Innovations Limited

Unaudited Financial Statements

for the period from 4 April 2024 (date of incorporation) to 30 September 2025

Daland Innovations Limited

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Daland Innovations Limited

Company Information

Directors	Robert Connaughton (appointed 3 April 2024)
Company secretary	Brian Connaughton (appointed 3 April 2024)
Registered number	760974
Registered office	9 Cushla Monksland Athlone Co. Westmeath
Bank	Allied Irish Bank 1 Custume Place Athlone Co. Westmeath

Daland Innovations Limited
Statement of Financial Position

	2025
Current Assets	€ 132
Creditors: amounts falling due within one	(908)
Net Current Assets/(Liabilities)	<u>(776)</u>
Total assets less current liabilities	(776)
Net assets	<u>(776)</u>
Capital & Reserves	<u>(776)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime"

We, as directors of Daland Innovations Limited state that:

- (a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of the profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements as far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 30 October 2025 and signed on its behalf by:


Robbie Connaughton
Director

Date: 30 October 2025

Daland Innovations Limited

Notes to the Accounts

1. General Information

Daland Innovations Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 760974 and the address of the registered office is 9 Cushla, Monksland, Athlone, Co. Westmeath.

The financial statements are prepared in euro, which is the functional currency of the company.

2. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

Share capital of the company

The ordinary share capital of the company is presented as equity.

	2025
Appropriation of profit and loss account	€
At start of year	-
Profit / loss for the year	(876)
Share Capital Issued	100
At end of year	<u>(776)</u>