

Nora Culligan Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Nora Culligan Ltd
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Nora Culligan Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Barry O Keffe
Director



22 January 2026

Nora Culligan Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	1,448,427	1,469,174
Current Assets			
Stocks	8	34,455	35,703
Debtors	9	24,850	16,971
Cash and cash equivalents		924,553	776,473
		983,858	829,147
Creditors: amounts falling due within one year	10	(610,950)	(617,590)
Net Current Assets		372,908	211,557
Total Assets less Current Liabilities		1,821,335	1,680,731
Creditors: amounts falling due after more than one year	11	(272,208)	(297,168)
Net Assets		1,549,127	1,383,563
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,549,027	1,383,463
Equity attributable to owners of the company		1,549,127	1,383,563

I as Director of Nora Culligan Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Barry O Keffe
 Director



Nora Culligan Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	1,123,962	1,124,062
Profit for the financial year	-	259,501	259,501
At 30 April 2024	100	1,383,463	1,383,563
Profit for the financial year	-	165,564	165,564
At 30 April 2025	100	1,549,027	1,549,127

Nora Culligan Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Nora Culligan Ltd is a company limited by shares incorporated in Ireland. c/o Barry O' Keeffe, Chestnut Hill,, Ballycorey, Ennis, Clare, V95 A0K2, Ireland is the registered office. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Reducing Balance
Short leasehold property	-	12.5% Reducing Balance
Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Computer Equipment	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Nora Culligan Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	44,918	45,456
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	22,727	25,315
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 38, (2024 - 26).

	2025	2024
	Number	Number
Bar, Floor & Security Staff	37	25
Directors	1	1
	<u> </u>	<u> </u>
	38	26
	<u> </u>	<u> </u>

Nora Culligan Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>26,366</u>	<u>37,795</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>191,930</u>	<u>297,296</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	23,991	37,162
Effects of:		
Expenses not deductible for tax purposes	1,283	628
Depreciation in excess of capital allowances for period	<u>1,092</u>	<u>5</u>
Total tax charge for the financial year (Note 6 (a))	<u>26,366</u>	<u>37,795</u>

Nora Culligan Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Property, plant and equipment

	Land and buildings freehold €	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost						
At 1 May 2024	1,372,499	37,388	43,421	302,106	17,809	1,773,223
Additions	-	-	5,028	19,163	-	24,191
At 30 April 2025	1,372,499	37,388	48,449	321,269	17,809	1,797,414
Depreciation						
At 1 May 2024	-	37,368	41,515	218,408	6,758	304,049
Charge for the financial year	-	20	2,535	40,157	2,226	44,938
At 30 April 2025	-	37,388	44,050	258,565	8,984	348,987
Net book value						
At 30 April 2025	1,372,499	-	4,399	62,704	8,825	1,448,427
At 30 April 2024	1,372,499	20	1,906	83,698	11,051	1,469,174

Nora Culligan Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>34,455</u>	<u>35,703</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025	2024
	€	€
Other debtors	100	100
Taxation	11,430	-
Prepayments	13,320	16,871
	<u>24,850</u>	<u>16,971</u>

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	77,476	78,103
Taxation	61,234	66,476
Director's current account (Note 14)	207,594	233,423
Other creditors	25,554	31,414
Accruals	239,092	208,174
	<u>610,950</u>	<u>617,590</u>

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
User definable loan desc.	<u>272,208</u>	<u>297,168</u>
Loans		
Repayable between one and two years	96,622	96,622
Repayable between two and five years	144,933	144,933
Repayable in five years or more	30,653	55,613
	<u>272,208</u>	<u>297,168</u>

The rate of Interest @ April 2024 was 8.469%

12. Income Statement	2025	2024
	€	€
At 1 May 2024	1,383,463	1,123,962
Profit for the financial year	165,564	259,501
At 30 April 2025	<u>1,549,027</u>	<u>1,383,463</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Nora Culligan Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>42,721</u>	<u>34,373</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Barry O Keffe	<u>207,594</u>	<u>233,423</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 January 2026.