

**Company registration number: 442823**

**Joe Matthews Contracting Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

# Joe Matthews Contracting Limited

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## **Joe Matthews Contracting Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Joe Matthews Contracting Limited**

### **Accountants' Report to the board of directors on the Unaudited abridged financial statements of Joe Matthews Contracting Limited**

In accordance with the engagement letter dated 3rd September 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

As a firm regulated by Chartered Accountants Ireland our work will be carried out on this engagement in accordance with the Miscellaneous Technical Statement No.41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30th June 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kevin Crowley  
For and on behalf of  
Crowley Audit & Accountancy Services Limited  
Chartered Accountants  
10 Brews Hill  
Navan  
Co. Meath

28 November 2025

**Joe Matthews Contracting Limited**

**Balance sheet  
As at 30th June 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8	184,478		232,680	
			184,478		232,680
<b>Current assets</b>					
Stocks	9	56,575		-	
Debtors	10	173,319		220,186	
Cash at bank and in hand		306,732		304,001	
		<u>536,626</u>		<u>524,187</u>	
<b>Creditors: amounts falling due within one year</b>					
	11	<u>(161,972)</u>		<u>(180,080)</u>	
<b>Net current assets</b>					
			374,654		344,107
<b>Total assets less current liabilities</b>					
			<u>559,132</u>		<u>576,787</u>
<b>Creditors: amounts falling due after more than one year</b>					
	12		(91,327)		(118,303)
<b>Net assets</b>					
			<u>467,805</u>		<u>458,484</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			467,705		458,384
<b>Shareholders funds</b>					
			<u>467,805</u>		<u>458,484</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 10 form part of these abridged financial statements.

**Joe Matthews Contracting Limited**

**Balance sheet (continued)  
As at 30th June 2025**

We, as directors of Joe Matthews Contracting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 28th November 2025 and signed on behalf of the board by:

Joe Matthews  
Director

Patricia Matthews  
Director

**The notes on pages 5 to 10 form part of these abridged financial statements.**

## **Joe Matthews Contracting Limited**

### **Notes to the abridged financial statements Financial year ended 30th June 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Crossguns, Castletown, Navan, Co. Meath.

#### **2. Accounting policies and measurement bases**

##### **Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105', the Companies Act 2014.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Joe Matthews Contracting Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% straight line
Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line
Leased Assets	- Term of Lease

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Joe Matthews Contracting Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30th June 2025**

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **Trade and other debtors**

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

#### **Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### **Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

#### **Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## Joe Matthews Contracting Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

#### Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

(iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

#### 3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	82,543	95,635
(Gain)/loss on disposal of tangible assets	(3,498)	-
	<u>79,045</u>	<u>95,635</u>

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 11 (2024: 14).

#### 5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	104,779	149,983
Pension contributions to defined contribution plans in respect of qualifying services	28,907	27,618
	<u>133,686</u>	<u>177,601</u>

**Joe Matthews Contracting Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30th June 2025**

**6. Interest payable and similar expenses**

	<b>2025</b>	<b>2024</b>
	€	€
Other loans made to the company:		
Finance leases and hire purchase contracts	8,527	8,020
	8,527	8,020

**7. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	458,384	174,168
Profit for the financial year	9,321	284,216
<b>At the end of the financial year</b>	<b>467,705</b>	<b>458,384</b>

**8. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased assets	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1st July 2024	61,455	7,791	87,351	282,621	439,218
Additions	2,033	4,495	-	40,000	46,528
Disposals	(19,500)	-	-	-	(19,500)
<b>At 30th June 2025</b>	<b>43,988</b>	<b>12,286</b>	<b>87,351</b>	<b>322,621</b>	<b>466,246</b>
<b>Depreciation</b>					
At 1st July 2024	18,829	3,448	14,082	170,179	206,538
Charge for the financial year	7,441	1,794	10,132	63,176	82,543
Disposals	(7,313)	-	-	-	(7,313)
<b>At 30th June 2025</b>	<b>18,957</b>	<b>5,242</b>	<b>24,214</b>	<b>233,355</b>	<b>281,768</b>
<b>Carrying amount</b>					
<b>At 30th June 2025</b>	<b>25,031</b>	<b>7,044</b>	<b>63,137</b>	<b>89,266</b>	<b>184,478</b>
At 30th June 2024	42,626	4,343	73,269	112,442	232,680

**9. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	56,575	-
	56,575	-

**Joe Matthews Contracting Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30th June 2025**

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	153,984	193,807
Other debtors	19,335	26,379
	<u>173,319</u>	<u>220,186</u>

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	16,514	19,926
Trade creditors	79,855	56,731
Other creditors including tax and social insurance	57,083	94,903
Accruals	8,520	8,520
	<u>161,972</u>	<u>180,080</u>

**12. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Other creditors including tax and social insurance	91,327	118,303
	<u>91,327</u>	<u>118,303</u>

**13. Capital commitments**

There were no capital commitments at the year end 30th June 2024.

**14. Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

**15. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 28 November 2025.