

ROI FRS 105

Dunes & Drams Limited

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the year ended 31st October 2025

(a) the company is entitled to the exemption provided for by section 374(1) of the Companies Act 2014;

(b) the company is entitled to the exemption on the grounds that the conditions specified in section 374(1) are satisfied;

(c) the directors of the company have not served a notice on the company under section 374(1) in accordance with section 374(2);

(d) the company has not served a notice on the company under section 374(1) in accordance with section 374(2);

(e) the company has relied on the specified exemption contained in section 374(1) of the Companies Act 2014; and

(f) the company has done so on the grounds that the company is entitled to the exemption as a small company and the abridged financial statements have been prepared in accordance with section 373 of the Companies Act 2014.

ROI FRS 105 Dunes & Drums Limited

Balance Sheet

31 October 2025

	2025	2024
	€	€
Fixed Assets		
Current Assets	8,710	7,962
Other Debtors	74	22
Creditors: falling due within one year	-	-
Net Current Assets	8,784	7,984
Total Assets	8,784	7,984
Creditors: amounts falling due after more than one year	10,050	4,500
Accruals and deferred income	292	7,091
Net Assets	- 1,558 -	3,607

We, as director(s) of Dunes & Drums Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

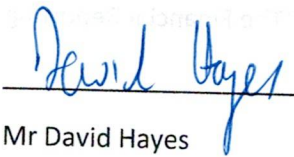
ROI FRS 105 Dunes & Drums Limited

Balance Sheet (continued)

31 October 2025

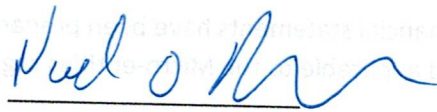
These financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors and authorised for issue on 17 January 2025, and are signed on behalf of the board by:



Mr David Hayes

Director



Mr Noel O'Donovan

Director

Date:

12/01/2026

Company Registration Number: 720951

ROI FRS 105 Dunes & Drams Limited

Notes to the Financial Statements

31 October 2025

1. General information

ROI FRS 105 Dunes & Drams Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 720951 and the address of the registered office is No. 22 Sruthan Beag, Clogheen, Clonakilty, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3. Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis. The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

GOODWILL

Goodwill arises on business combinations and represents the excess of cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated

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Notes to the Financial Statements (continued)

31 October 2025

amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill 25% straight line

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings Straight line over 40 years

Plant and machinery 25% straight line

Fixtures and fittings 25% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Financial Statements (continued)

31 October 2025

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

PROVISION FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

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Notes to the Financial Statements (continued)

31 October 2025

4. Directors Transactions

	2025	2024
	€	€
At start of year		
Advances made	4,500	2,925.00
Amounts repaid	5,550	1,575.00
At end of year	-	-
	10,050	4,500.00

5. Appropriation of profit and loss account

	2025	2024
	€	€
Profit for financial year		
Dividend paid	2,044 -	2,965
At end of year	-	-
	2,044 -	2,965