

Camblin Joinery Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Camblin Joinery Limited
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Camblin Joinery Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Total Recognised Gains and Losses, the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Daire Turner & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Mr Joseph Sinnott
Director

11 March 2026

Mr Stephen Sinnott
Director

11 March 2026

Camblin Joinery Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Camblin Joinery Limited for the financial year ended 31 May 2025

In accordance with the engagement letter dated 1 January 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 11 which comprise the Statement of Total Recognised Gains and Losses, the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Camblin Joinery Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 May 2025 your duty to ensure that Camblin Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Camblin Joinery Limited. You consider that Camblin Joinery Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Camblin Joinery Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

DAIRE TURNER & ASSOCIATES

Chartered Accountants
Unit 9
Ardcavan Business Park
Ardcavan
Wexford

11 March 2026

Camblin Joinery Limited**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the financial year ended 31 May 2025

	2025 €	2024 €
Profit after taxation	25,523	10,646
Total recognised gains for the financial year	<u>25,523</u>	<u>10,646</u>
Total recognised gains since last annual report	<u>25,523</u>	<u>10,646</u>

Note of historical cost profits and losses

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

Camblin Joinery Limited
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>36,846</u>	<u>41,737</u>
Current Assets			
Stocks	8	5,750	5,000
Debtors	9	2,833	-
Cash at bank and in hand		<u>5,374</u>	<u>19,718</u>
		<u>13,957</u>	<u>24,718</u>
Creditors: amounts falling due within one year	10	<u>(25,234)</u>	<u>(30,539)</u>
Net Current Liabilities		<u>(11,277)</u>	<u>(5,821)</u>
Total Assets less Current Liabilities		25,569	35,916
Creditors:			
amounts falling due after more than one year	11	<u>(15,506)</u>	<u>(51,376)</u>
Net Assets/(Liabilities)		<u><u>10,063</u></u>	<u><u>(15,460)</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	127	127
Retained earnings	14	<u>9,936</u>	<u>(15,587)</u>
Shareholders' Funds/(Deficit)		<u><u>10,063</u></u>	<u><u>(15,460)</u></u>

Camblin Joinery Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

We as Directors of Camblin Joinery Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

Mr Joseph Sinnott
Director

Mr Stephen Sinnott
Director

Camblin Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Camblin Joinery Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 204187. The registered office of the company is Camblin, New Ross,, Wexford. which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Reducing Balance
Plant and machinery	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Camblin Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	3,313	3,809
Impairment of freehold property	2,665	3,045
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,763	1,404
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	1	2
Employee	1	-
	<u><u> </u></u>	<u><u> </u></u>
	2	2
	<u><u> </u></u>	<u><u> </u></u>

Camblin Joinery Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

7. Tangible assets				
	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	27,841	15,392	13,004	56,237
Additions	-	1,087	-	1,087
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2025	27,841	16,479	13,004	57,324
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 June 2024	6,525	3,293	4,682	14,500
Charge for the financial year	2,665	1,648	1,665	5,978
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2025	9,190	4,941	6,347	20,478
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 May 2025	18,651	11,538	6,657	36,846
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2024	21,316	12,099	8,322	41,737
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
8. Stocks			2025	2024
			€	€
Work in progress			5,750	5,000
			<hr/> <hr/>	<hr/> <hr/>
The replacement cost of stock did not differ significantly from the figures shown.				
9. Debtors			2025	2024
			€	€
Taxation			2,833	-
			<hr/> <hr/>	<hr/> <hr/>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			9,086	6,857
Taxation			176	8,374
Directors' current accounts			14,972	13,808
Accruals			1,000	1,500
			<hr/> <hr/>	<hr/> <hr/>
			25,234	30,539
			<hr/> <hr/>	<hr/> <hr/>
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			15,506	51,376
			<hr/> <hr/>	<hr/> <hr/>
Loans				
Repayable between one and two years			15,506	35,870
Repayable between two and five years			-	15,506
			<hr/> <hr/>	<hr/> <hr/>
			15,506	51,376
			<hr/> <hr/>	<hr/> <hr/>

Camblin Joinery Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

12. Taxation		2025	2024
		€	€
Debtors:			
VAT		<u>2,833</u>	<u>-</u>
Creditors:			
VAT		-	8,332
PAYE		<u>176</u>	<u>42</u>
		<u>176</u>	<u>8,374</u>

13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	1,269,738	€1.269738 each	<u>1,612,235</u>
			<u>1,612,235</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.269738 each	<u>127</u>
			<u>127</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		31/05/25	01/06/24
Mr Joseph Sinnott	Ordinary Shares	<u>127</u>	<u>127</u>

14. Income Statement		2025	2024
		€	€
At 1 June 2024		<u>(15,587)</u>	<u>(26,233)</u>
Profit for the financial year		<u>25,523</u>	<u>10,646</u>
At 31 May 2025		<u>9,936</u>	<u>(15,587)</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.