

Company Number: 247062

Burren Taxis Company Limited By Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Burren Taxis Company Limited By Guarantee

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Burren Taxis Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Martin Kennedy Brian Hayes Michael Whelan
Company Secretary	Michael Whelan
Company Number	247062
Registered Office and Business Address	C/O Michael Whelan Ardcarney Ruan Co. Clare
Accountants	BR Accountants Limited Unit 16 Roslevan Shopping Centre Tulla Road Ennis Co. Clare
Bankers	Allied Irish Bank Bank Place Ennis Co. Clare
Solicitors	Paul Lynch Solicitors 5 Upper Carmody Street Ennis Co. Clare

Burren Taxis Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of a taxi and cab business.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Financial Results

The surplus/(deficit) for the financial year after providing for taxation amounted to €1,339 (2024 - €(695)).

At the end of the financial year, the company has assets of €9,742 (2024 - €7,922) and liabilities of €2,023 (2024 - €1,542). The net assets of the company have increased by €1,339.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Martin Kennedy
Brian Hayes
Michael Whelan

The secretary who served throughout the financial year was Michael Whelan.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/O Michael Whelan, Ardcarney, Ruan, Co. Clare.

Signed on behalf of the board

Martin Kennedy
Director

Michael Whelan
Director

9 January 2026

Burren Taxis Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Martin Kennedy
Director

Michael Whelan
Director

9 January 2026

Burren Taxis Company Limited By Guarantee

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Burren Taxis Company Limited By Guarantee for the financial year ended 31 March 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 13 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Burren Taxis Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Burren Taxis Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Burren Taxis Company Limited By Guarantee. You consider that Burren Taxis Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Burren Taxis Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BR ACCOUNTANTS LIMITED

Unit 16 Roslevan Shopping Centre
Tulla Road
Ennis
Co. Clare

9 January 2026

Burren Taxis Company Limited By Guarantee

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover		37,365	16,524
Gross profit		<u>37,365</u>	<u>16,524</u>
Administrative expenses		(35,928)	(17,219)
Profit/(Loss) before taxation		<u>1,437</u>	<u>(695)</u>
Tax on profit/(loss)	4	(98)	-
Profit/(Loss) for the financial year		<u>1,339</u>	<u>(695)</u>
Total comprehensive income		<u><u>1,339</u></u>	<u><u>(695)</u></u>

Approved by the board on 9 January 2026 and signed on its behalf by:

Martin Kennedy
Director

Michael Whelan
Director

Burren Taxis Company Limited By Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	2,262	4,438
Cash and cash equivalents		7,480	3,484
		<u>9,742</u>	<u>7,922</u>
Creditors: amounts falling due within one year	8	<u>(2,023)</u>	<u>(1,542)</u>
Net Current Assets		<u>7,719</u>	<u>6,380</u>
Total Assets less Current Liabilities		<u>7,719</u>	<u>6,380</u>
Reserves			
Capital reserves and funds		17	17
Retained earnings		7,702	6,363
Equity attributable to owners of the company		<u>7,719</u>	<u>6,380</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Burren Taxis Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 9 January 2026 and signed on its behalf by:

Martin Kennedy
 Director

Michael Whelan
 Director

Burren Taxis Company Limited By Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Retained earnings		Total
	€	€	€
At 1 April 2023	7,058	17	7,075
Deficit for the financial year	(695)	-	(695)
At 31 March 2024	6,363	17	6,380
Surplus for the financial year	1,339	-	1,339
At 31 March 2025	7,702	17	7,719

Burren Taxis Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		1,339	(695)
Adjustments for:			
Tax on surplus/(deficit) on ordinary activities		98	-
		<u>1,437</u>	<u>(695)</u>
Movements in working capital:			
Movement in debtors		2,176	(3,125)
Movement in creditors		383	(22)
		<u>3,996</u>	<u>(3,842)</u>
Cash generated from/(used in) operations		-	(106)
Tax paid		-	-
		<u>3,996</u>	<u>(3,948)</u>
Net cash generated from/(used in) operating activities		<u>3,996</u>	<u>(3,948)</u>
Net increase/(decrease) in cash and cash equivalents		3,996	(3,948)
Cash and cash equivalents at beginning of financial year		3,484	7,432
Cash and cash equivalents at end of financial year	7	<u>7,480</u>	<u>3,484</u>

Burren Taxis Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Burren Taxis Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 247062. The registered office of the company is C/O Michael Whelan, Ardcarney, Ruan, Co. Clare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company has no employees and therefore does not operate a pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Burren Taxis Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Tax on surplus/(deficit)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	<u>98</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
taxable at 12.50%	<u>1,437</u>	<u>(695)</u>
Surplus/(deficit) before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	180	(87)
Effects of:		
Utilisation of tax losses	<u>(82)</u>	<u>87</u>
Total tax charge for the financial year (Note 4 (a))	<u>98</u>	<u>-</u>

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	<u>15,940</u>	<u>15,940</u>
At 31 March 2025	<u>15,940</u>	<u>15,940</u>
Depreciation		
At 1 April 2024	<u>15,940</u>	<u>15,940</u>
At 31 March 2025	<u>15,940</u>	<u>15,940</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>

6. Debtors

	2025 €	2024 €
Trade debtors	<u>2,262</u>	<u>4,438</u>

Burren Taxis Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>7,480</u>	<u>3,484</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	98	-
Accruals	<u>1,925</u>	<u>1,542</u>
	<u>2,023</u>	<u>1,542</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Directors' remuneration	2025	2024
	€	€
Fees	<u>2,250</u>	<u>-</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.